



ORYX ENERGIES
TANZANIA
An Oryx Energies Company

OETL/TRA/040/2024

31th October 2024

Commissioner General,
Tanzania Revenue Authority,
P.O. Box 11491,
Dar es Salaam
P.O.Box 9462
DAR ES SALAAM

ORYX ENERGIES TANZANIA LIMITED - TIN: 100-181-819

NOTIFICATION OF CONTRACTUAL DISPUTE BETWEEN OILCOM TANZANIA LIMITED AND ORYX ENERGIES TANZANIA LIMITED

The heading above refers.

Dear Sir,

We are writing to formally notify you of an order of execution issued on October 23rd, 2024, affecting specific assets of Oryx Energies Tanzania Limited ("Oryx"), including bank accounts and properties. This measure follows a dispute concerning alleged contractual breaches, including, among other things, a transit transportation agreement. The dispute led to an arbitral award against Oryx for a substantial amount, followed by a decree that are actively challenged before the Court of Appeal of Tanzania due to perceived serious irregularities.

While these appeals are ongoing, Oilcom has sought to enforce the decree by requesting attachment of Oryx's properties and garnishee orders nisi against its bank accounts. Oryx filed an application for a stay of execution, currently awaiting ex-parte hearings, though Oilcom is contesting its filing and admission to the cause list.

In the interim, on October 23rd, 2024, a garnishee order nisi against Oryx's bank accounts and a prohibitory order on certain properties were issued as part of the execution order. If granted, an ex-parte stay order would lift any asset attachment. Our company is working closely with legal advisors to protect Oryx from any irreparable harm arising from the execution order, despite the ongoing appeals and pending stay of execution application.

Our management team has taken prompt and strategic actions to ensure minimal impact on our operations. However, we foresee that this will impact our statutory obligation towards making payment of taxes on time since Oryx has no access to funds (i.e., bank accounts are inaccessible).

In line with section 55 of the Tax Administration Act which provides that, "*A taxpayer may, in writing, apply to the Commissioner General for an extension of time to pay tax*

Oryx Energies Tanzania Limited

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Tanzania

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Tan House, Bagamoyo Road,
Victoria Area Kinondoni,
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Part of **AOG**

under the tax law.", we hereby request your office the possibility to pay the tax dues on **8th November 2024.**

Thanks for your constant support and looking forward to your positive response.

Yours Sincerely

For Oryx Energies Tanzania Limited



Kalpesh Mehta

Managing Director

CC : Minister of Finance

Ministry of Finance

Treasury Square Building 18 Jakaya Kikwete Road

P.O.BOX 2802,

Dodoma.

Chief Secretary,

President's office, State House,

Julius Nyerere Road, Chamwino

P. O. Box 1102, 1

Dodoma

Permanent Secretary Ministry Of Finance

Ministry of Finance

Treasury Square Building 18 Jakaya Kikwete Road

P.O.BOX 2802,

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