



ORYX ENERGIES
TANZANIA
An Oryx Energies Company

OETL/EWURA/039/2024

30th October 2024

Director General,
Energy and Water Utilities Regulation Authority,
EWURA House, Plot No.3, Block AD, Medeli West,
P.O. Box 2857,
DODOMA.

RE: NOTIFY YOU OF AN ORDER OF EXECUTION ISSUED ON OCTOBER 23RD, 2024, AFFECTING SPECIFIC ASSETS OF ORYX ENERGIES TANZANIA LIMITED ("ORYX"), INCLUDING BANK ACCOUNTS AND PROPERTIES

We are writing to formally notify you of an order of execution issued on October 23rd, 2024, affecting specific assets of Oryx Energies Tanzania Limited ("Oryx"), including bank accounts and properties. This measure follows a dispute concerning alleged contractual breaches, including, among other things, a transit transportation agreement. The dispute led to an arbitral award against Oryx for a substantial amount, followed by a decree that are actively challenged before the Court of Appeal of Tanzania due to perceived serious irregularities.

While these appeals are ongoing, Oilcom has sought to enforce the decree by requesting attachment of Oryx's properties and garnishee orders nisi against its bank accounts. Oryx filed an application for a stay of execution, currently awaiting ex-parte hearings, though Oilcom is contesting its filing and admission to the cause list.

In the interim, on October 23rd, 2024, a garnishee order nisi against Oryx's bank accounts and a prohibitory order on certain properties were issued as part of the execution order. If granted, an ex-parte stay order would lift any asset attachment. Our company is working closely with legal advisors to protect Oryx from any irreparable harm arising from the execution order, despite the ongoing appeals and pending stay of execution application.

Notwithstanding these considerable challenges, we are making every effort to continue our services and meet our regulatory obligations as effectively as possible under the circumstances. However, the attachment of critical assets, including bank accounts and properties, places substantial strain on our ability to maintain normal business operations. We appreciate your understanding as we navigate these constraints and diligently work to resolve this matter at the earliest opportunity.

This letter serves as an official notification in line with our obligations to keep you informed of developments affecting our regulated activities. We remain at your disposal should you require any further information regarding this matter, and we will

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Part of **AOG**

provide updates as the situation progresses. Where appropriate, we may also seek your esteemed guidance to ensure our continued compliance with regulatory requirements.

Thank you for your understanding and support.

Yours Sincerely

For Oryx Energies Tanzania Limited



Kalpesh Mehta

Managing Director

CC: Deputy Prime Minister and Minister for Energy,
Ministry Of Energy,
Government City Mtumba, Nishati Street,
P.O. BOX 2494,
40488 Dodoma,

Permanent Secretary
Ministry Of Energy,
Government City Mtumba, Nishati Street,
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40488 Dodoma,

Katibu Mkuu, Mipango na Uwekezaji,
Ofisi ya Rais, Mipango na Uwekezaji,
Mji wa Serekali-Mtumba 1 Barabara ya Ardhi,
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40403 Dodoma.