

A personal message from
Jayant Kumar Patel Alias Jeetu Patel

We would like to thank The Government and all the people of Tanzania for the great support and contribution in making our efforts to rob and pillage the nation easier, faster and profitable in every way.

As you may be aware, we have been doing so for a number of years. We have defrauded Tanzania billions of shillings over the years. For those of you who do not know us very well, we have written a brief on our history and our current activities.

My godfather, Sir Andy Chande, has provided unflinching support and guidance for all our "projects". In this difficult times for him, when the Tanzania Railways Corporation privatization has been delayed, despite the fact that he collected good commission from GAPCO and Rites India by providing them inside information as Chairman of TRC, we wish him well. We, of course, do not regret causing the Tanzanian people hardship and hurting the economy with the mess at TRC.

We look forward to your continued support and public money to sustain our lifestyles.

**Jeetu and Andy's
Mafia in Tanzania**

**Jayant Kumar Patel (Alias Jeetu Patel):
Capo Crimine**

Heads largest crime group in Tanzania spanning over 4 decades. He has grown his influence with mafia like grip and wealth with close association with Vimal Mehta and with protection of Don Andy over the last 15 years. Has used soldatis to threaten and injure people in Tanzania. See Pg. 4 for details.

Sailesh Vithlani : Capo Crimine

Owns several companies including Merlin International, Vithcorp Foods Packers in Tanzania. Currently wanted by the Serious Fraud Office for BAE Radar Deal.

Tanil Somaiya:Capo Crimine

Close associate of Sailesh Vithlani and named as partner in the BAE Scandal but remains safe in Tanzania where he believes he can buy everybody. Has donated funds to Police recently in exchange for influence.

Vimal Mehta Capo Crimine

Originally known as the Stella Container King in the 1990s, Vimal Mehta has always been a hard core criminal. Lives in a mansion next to the Slipway in Dar es Salaam and known to share 5000USD bottle of wine with the Governor regularly, this man can equal likes of Don Corleone in the fraud and crime committed in Tanzania. Enjoys chauffeur driven Rolls Royce in Dubai with apartments worth USD5 Million with the Governor Balali and Jeetu Patel, with similar styles, as his neighbours in Burj Area of Dubai See Pg 5 for details.

**Jonson Lukaza, Makubo and Malegesi:
Capo Crimines**

Malegesi is known more as a thug lawyer and Makubo/Lukaza brothers as illiterate small timer criminals who have formed a profitable alliance with other capos and the Governor. Has a close relationship with Amb. Kazaura, the Chairman of Tanzania Investment Bank. See Pg 6 for details.

Ketan Somaiya: Capo Crimine

Based in Kenya, and currently in Kenyan jail, Mr. Somaiya. Operated the notorious Delphis Bank which robbed depositors funds over USD 90 Million. Also owned Marshalls Kenya which sold trucks and cars to the Army of Kenya that were never supplied. Don Andy Chande was a close associate of Somaiya and remained Chairman of his company Marshall Kenya for ten years. Ketan Somaiya also defrauded depositors funds in Tanzania and is wanted in Tanzania by the Police, Don Andy used his influence with Governor of the Bank of Tanzania to sell the Trust Bank which was managed by BOT under trust to Delphis Bank belonging to Somaiya in 1999. Don Andy also used Governor Balali to protect the Delphis bank when the bank was falling and allowed Ketan Somaiya to transfer funds belonging to Tanzanian depositors valued at over USD 15 million in 2001.

Governor of Bank of Tanzania Don Daudi Balali Capo Di Tutti Capi Of Balali Family

A demure and insignificant former official of the IMF, his close relationship with Anna Muganda brought him back to Tanzania as an Advisor to the State House in 1995. He then went on to become Governor of Bank of Tanzania and discovered that he could pillage resources without fear. He has been involved in every major scandal and has now holds more wealth than half the Government's recurrent budget per annum. He has various companies and houses in South Africa, Tanzania, Dubai, Mauritius, Monaco, Switzerland and Washington. Not satisfied with the already high salary of USD 12000 per month from the Bank of Tanzania, Balali under heavy influence from his wife, Anna Muganda, went on to rob Tanzania. Anna has close ties with powers that be in the Third Phase Government, and close family ties with Malegesi. Balali became a hard core white collar criminal using his office to enrich himself and his friends, the other Capos Crimines. The projects and the amounts of funds stolen by him exceed UD 800 Million for transactions valued at USD 3 Billion over the last 7 years. Please see details below.

Bank of Tanzania

The Bank of Tanzania Project is costing Tanzania USD 8625 per square meter when the going construction cost in Tanzania is USD 700 per square meter. In New York and Tokyo, per square meter cost for furnished building does not exceed USD 2000 including land. Even considering the cost of USD 2000 per square meter, the 40000 sq. meters BOT towers should cost USD 80 Million. This would be gold handles and high security etc included. The Tanzania Engineers Board, Architects Board, and Contractors Boards have made statements opposing the manner and cost of the BOT Towers. Balali has managed to get approval and spend USD 345 million, which means the estimated cost per square meter is USD 8625, over four times New York prices. Despite corruption allegations in the project early on in 1998 with Skanska (a Swedish company) disqualified for paying the Governor USD 5 million bribe, the Governor went to give the project to Group 5, a subsidiary of Skanska in South Africa. Estimated loss to Tanzania is USD 265 million.

The Meremeta Gold Company

The Governor is the custodian of this ill conceived mining project. He guaranteed this project from the Government for USD 100 Million in 1999. Anna Muganda was a major shareholder and partner who brought in Time Mining to manage and operate the Meremeta Mines on behalf of the Government of Tanzania. She went on to become the wife of Balali in 2004. The Meremeta Mines was a classic example of Daudi Balali giving Guarantees to companies in which he had an interest, the company thereafter filed bankruptcy and the Bank of Tanzania paid the funds against the Guarantee. Noting the strategic importance of having its own Gold Mine, Bank of Tanzania invested heavily into this mine while the South African partners raised the money and sold their shares after utilising the funds in the first year of operation. The Governor, after supporting the loss making operation for 7 years, sold the mining rights to Rand Gold, making the Government mine unsustainable. The loss to Government of Tanzania is USD 132 million paid to the lenders against the Guarantee from BOT with interest and penalties. The Governor made payments in October 2005 before the end of Third Phase Government. He sold the mining rights to RAND Gold for below market prices causing a further loss of USD 100 million. Total loss to Government of USD 232 million.

See next page for more details on Don Daudi

Foreign Debt Service Account Bank of Tanzania

The Governor had his associates preparing false and fraudulent deeds of assignment for funds owed to Japanese and other international companies. While the international companies themselves have no knowledge of the payments, nor have they assigned the Deeds to these Tanzanian companies, the Bank of Tanzania approved over USD 150 million during two years to be paid to local companies belonging to close and personal associates of Daudi Balali. While Don Andy used his influence to convince the Governor to use Jeetu Patel and his partners, Don Daudi had his own people in mind. He therefore decided to spread the risk and use the Jonson Lukaza family to present part of the fake deeds of assignments. To avoid detection, Balali asked the claims to be submitted for between 2-4 billion and paid the money over 5 months to 28 companies in 2005 alone. The Tanzania currency loss is partly attributed to this scandal as the Capos get paid in TAS and then rush to exchange this into USD cash to carry it out of the country. Since there is only USD 15 Million currency available as cash in the Tanzanian market at any given time, the huge demand by the Capos for over USD 150 Million has forced the shilling to fall over 25% in one year. The Governor even convinced the Government to release more USD in the market in order to shore up the shilling while he knew very well there is no sound economic reason that releasing USD currency can shore up the shilling. What he was really doing was releasing USD cash into the market that the Capos and himself needed to buy. **See Page 11 for more detail on the theft from Foreign Debt Service Account.**

Companies involved in BOT scandal belong to Capo Crimines Jayantibhai Patel, Vimal Mehta, Bharat Patel, Mitul Patel, Jonson Lukaza, Samson Mapunda, Aggrey Marealle, and Malegesi. The names are as follows:

Noble Azania Investments Ltd.

Noble Autoparts

Bank M Ltd

Bora Apartments

Changanyikeni Residential Complex

J.I International

Executive Solutions Ltd

Kernel Ltd.

Knight Frank Ltd (Real Estate company used by Lukaza, Jeetu and Malegesi to hide the stolen funds in properties)

Gimoafrica Properties Ltd. (Real Estate company used as above)

V& B Associates Ltd.

B.V.Holdings

Navy Cut Tobacco Ltd.

New Matallan Mining

Serengeti Breweries Ltd.

&

12 other companies.

The Alex Stewarts Auditor Saga

Don Balali hired this firm to audit the gold exports from Tanzania by mining companies. This company was based in Washington and before Tanzania, has never audited a single mining company. Coincidentally, most of the Alex Stewarts expatriate staff were the same individuals that were working for Time Mining, a company that operated and managed Meremeta Gold Company and then left with USD 100 million of Tanzania's funds. The shareholders and beneficiaries of Time Mining are Anna Muganda and other close associates of Don Balali. This type of audit agreement was the first in the history of Africa, with a company that has never done this type of auditing, and was paid a commission of 1.9 % from the total gold royalty the Government of Tanzania collected of 3.9%. This amounted to USD 1.5 Million per month, USD 18 Million per year and USD 72 million over the period of three years this company has had a contract with BOT. Sources within the company noted that the operating cost per month including the audit work done by 3 expatriates and 3 local staff in total does not exceed USD 50,000. Therefore, Don Balali was paying the auditing company closely associated with his wife 30 times its operating cost per month. Even with a profit margin of 100%, this company should never have been paid more than USD 100,000 per month by BOT. Taking the USD 100,000 per month figure as an acceptable rate which may have been charged by any larger auditing firm, the loss to Tanzania would be USD 17 million per year and USD 68 million over the 4 year period. Information recently obtained notes that the Governor intends to extend the contract for a period of 3 years again this June 2007. The Alex Stewarts CEO and Don Andy have been doing the rounds, visiting several Ministers to extend this contract with BOT. Alex Stewarts now boasts of doing gold auditing in several countries in Africa.

See next page for more details on Don Daudi

JayantKumar Patel (Alias Jeetu Patel)

Capo Crimine

Head of Crime Family

Heads Noble Azania group of companies in Tanzania. Mostly shell companies that have defrauded Government of Tanzania USD 145 million since 1991. Involved in theft of import support funds provided by donors, Bank of Tanzania debts funds and recent Japanese credit scandals with Tanzania Investment Bank. This Capo has houses in Dar es Salaam, London and Dubai, and several passports with different names. Has also been known for drug trafficking in 1992, and container caught in Europe laden with narcotics belonged to Jeetu Patel and Dr. Dully, a famous Zambian drug lord. Ran away from Tanzania in 1994 to escape justice and returned once his file disappeared. Is now the owner of Bank M which he has established with Vimal Mehta and Governor for the money laundering the funds stolen from the Bank of Tanzania Foreign Debt Service Account. Jeetu has used Trade Bureau de Change to transfer large sum of the debt funds to Dubai in 2005 and 2006. Has been known to hire assassins and has threatened to kill people who have attempted to expose him including Government officials. He has been to jail 5 times in Tanzania and 3 times in India, and has been charged for criminal activities over 30 times in Tanzania alone. Yet, against the laid down laws and the Banking Act of 2007, the Governor issued this man a banking license.

Bharat Patel: Capo Bastone

A British Citizen and brother of Jeetu Patel based in London who has, like the Chande Sons, invested the funds stolen by Jeetu Patel in Tanzania in various projects and properties through his UK based company called Motorsense.

Mitul Patel: Soldati

A British citizen and son of Bharat Patel who is now working in Tanzania as the Director of the companies that have participated in stealing and benefiting from funds from the Foreign Debt Service Account of the Bank of Tanzania

Bank M: Recently licensed by Bank of Tanzania. The owners of the Bank are Jeetu Patel, Vimal Mehta, Daudi Balali through various companies: Noble Azania Investments, Negus Holdings, Equity & Allied Ltd, Africarriers, Sanjeev Kumar and Bhasker. The Shareholders of Negus Holdings (Vimal Mehta, Leo International & Napster Group Incorporated) are the other fraudsters who robbed funds from the Bank of Tanzania Foreign Debt Service Account. While Bhasker and Sanjeev Kumar only hold 650 Shares each, other Shareholders, own 1,300,000 million Shares Each. Please see Bank M Section for Details.

Companies of Capo Crimine Patel
Zen Advertising
B.V. Holdings Ltd
V & B Associates Ltd.
New Matallan Mining Company Ltd.
Navy Cut Tobacco Ltd.
Bora Apartments
Noble Apartments Ltd.
Noble Motors Ltd.
Noble Azania Group of Companies

Vimal Mehta Capo Crimine

This capo is wanted for VAT evasion on criminal charges in Tanzania since 1994. He ran away when criminal charges were brought against him in 1994 and remained a fugitive in London till 2000 when his file “disappeared” in Tanzania allowing him to return. Works closely with Jeetu Patel and Daudi Balali. His achievements include the following:

1. His criminal tax evasion charges in 1994 resulted from importation of Stella Artois beer and not paying any taxes. He has now bought respectability with investing in Serengeti Breweries, donations to Tanzania Football Federation and inviting the President to his factory.
2. His investment in Tanzania is mostly funds stolen from the Bank of Tanzania Twin Towers project and Foreign Debt Service Accounts. The Governor and Vimal named some companies after themselves in the Foreign Debt Service Scandal (calling them V & B associates (Vimal and Balali) and B.V.Holdings (Balali/Vimal)) and have allowed Jeetu Patel to hold the shares in their names. Please see section on Don Balali for more detail.
3. Married to the daughter of Sukhi Shah, the infamous Architect and middleman of Bank of Tanzania controversial twin towers project. Mr. Mehta operated an Architects firm for his late father in law upon his return to Tanzania in 2000. The firm had not a single Architect and Mr. Mehta is an uneducated fellow. However, using the influence of Don Andy, Mr. Mehta won the tender to become lead Architect for the BOT towers. Buildings that should cost USD 75 Million even if built in New York, are still being finished at cost of more than USD 350 million. No tender documents were made public, though these are public funds being stolen. Estimated theft in BOT Towers is USD 225 Million USD.
4. Balali and his wife Anna Muganda, maintain foreign bank accounts, houses and property along side Vimal Mehta, Jeetu Patel and Don Andy in Switzerland, London, Dubai, and Mauritius.

Sanjay Mehta& Ajay Mehta: Capo Bastones. Brothers of Vimal Mehta who are all managing different businesses which have stolen estimated funds of USD 285 million from Government of Tanzania since 2002 and USD 25 Million in 1992-1995 period.

Serengeti Breweries Ltd. Factory was bought with stolen tax payers VAT money from 1994. Currently making claims of investing millions in Tanzania. Source of funds is Bank of Tanzania's Foreign Debt Service Account

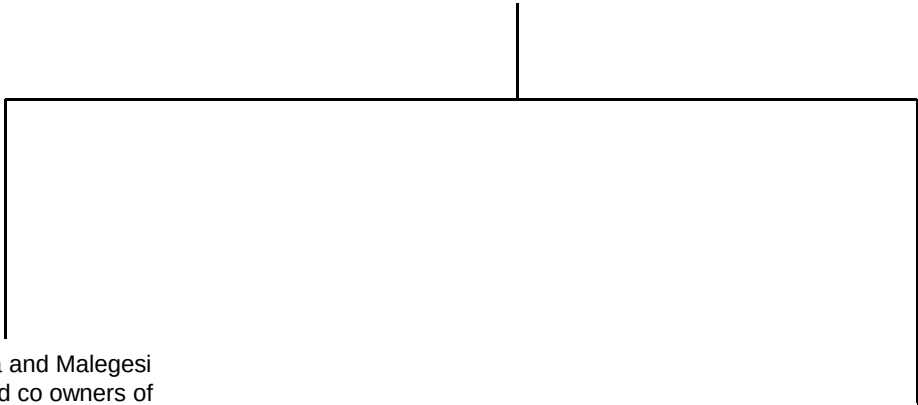
Bank M: Recently licensed by Bank of Tanzania without proper procedure. The owners of the Bank are Jeetu Patel, Daudi Balali through an offshore company, Vimal Mehta, Sanjeev Kumar, Bhasker Narayanan, Anna Muganda. See section on Bank M for detail.

Zen Advertising
B.V. Holdings Ltd
V & B Associates Ltd.
New Matallan Mining Company Ltd.
Navy Cut Tobacco Ltd.
Bora Apartments
Noble Apartments Ltd.
Noble Motors Ltd.
Noble Azania Group of Companies

Jonson Lukaza, Makubo and Malegesi: Capo Crimes

Jonson Lukaza and Makubo are brothers with close relationship with Malegesi, the lawyer and brother of CCM Wazazi Chairman, Malegesi. Using the name of CCM falsely, Malegesi and Lukaza used the very close relationship with Governor Balali to participate in theft of Government funds from the Foreign Debt Service Account of Bank of Tanzania. Malegesi, abusing his position as a lawyer, has prepared false documents, and also written letters on behalf of Japanese companies(who have no knowledge of the documents and claims) to confirm their assignment to companies owned by Malegesi, Lukaza, Vimal Mehta, Jeetu Patel.

Malegesi and Lukaza have been charged before for stealing Government funds in 2001 in Mwanza and other places. They have defrauded the Government of Tanzania USD 30 million. The criminals have recently purchased properties of USD 25 Million in Tanzania and suddenly found new found fame in USD 200,000 Mercedes Benz and Range Rovers. The opulence was recently described by a British Airways official as clear stupidity when Lukaza and his partners flew in Range Rovers vehicles by air to Tanzania from the United Kingdom. He is more like a Soldati for Jeetu, Balali and Vimal and has been exchanging the TAS billions into USD cash from banks and bureaus in Tanzania and carries the stolen funds to Dubai and Mauritius on behalf of Don and Capos. Has flown to Dubai over 40 times in the last two years with cash.



The wives of Lukaza and Malegesi are shareholders and co owners of the properties and companies bought from the funds stolen from the Foreign Debt Service Account. All family members live in Tanzania and have properties in Dubai

J.I International Ltd.
Kernel International
Gimcofrica Ltd.
Various newly registered
properties companies and
plots in prime areas of Dar
es Salaam valued at USD 25 Million

Bank M

Located ironically on 8 Ocean Road, Dar es Salaam, a property next to the resident of the former President, and registered only on the 21st February 2007, and issued a banking license immediately thereafter, this bank has been primarily formed to put the funds stolen from the Bank of Tanzania Debt Service Account and to be money launderer for the Governor of the Bank of Tanzania and his cronies. In issuing a license, the Governor has confirmed the level of rot and corruption within the Bank of Tanzania. He is well aware of the funds being defrauded from the Bank of Tanzania, he is also aware that under the Banking Act of 2007, no persons with criminal records, bankruptcies, lacking trust, and being involved in defrauding the Government, can be issued a Banking License. However, showing complete disregard of the laws he is supposed to implement, Daudi Balali has issued a license to people not only charged for criminal conspiracy and who have filed bankruptcy several times, but the same individuals who have robbed funds from the Bank of Tanzania Debt Service Account.

Shareholders of Bank M Include:

P. Sanjeev Kumar	650 Shares
K Bhasker Narayan	650 Shares
Noble Azania Investment Ltd.	1,300,000 Shares
Negus Holding Ltd	1, 300,000 Shares
Allied& Equity	1,300,000 Shares
AfriCarriers	1,300,000 Shares
Total Shares	6,500,000 Shares
worth 1000 shs each	
Total Value of	TAS 6,500,000,000

Shareholders are Jayant Kumar Patel, alias Jeetu Patel, Devendra Patel and Mitul Patel. The same shareholders of other Shell companies which have defrauded Bank of Tanzania over USD 90 Million.

33 % owned by Vimal Mehta. Since he is a wanted criminal in Tanzania since 1994, he holds his portion of the shareholding through Negus Holdings.

33% Napster Group Incorporated: Swiss registered company allegedly owned by Daudi Balali, his wife Anna. Muganda and other politicians.

33%Leo International: owned by Sanjay Mehta, the brother of Vimal Mehta and one Mariam Jones. It is illegal for two brothers to own Shares in the same bank.

This company is owned by a well known and respectable lawyer and MP with equal shares belonging to him and his son. It is alleged that he is not aware of the sources of the funds of the other shareholders, but was brought in as a political heavyweight for protection. He also helped to form the different companies to hide the real owners.

Owned by Fidha Rashid, a well known real estate developer and car dealer. He was charged for massive import duty evasion and tax fraud in 1996 by the TRA. Case was duly closed some years later. Sources of his wealth include money laundering for Pakistan companies.

Conclusion

This document is an attempt to show the clear and detailed summary of the fraud and theft of public funds by a few individuals who are neither nationalistic and not even Tanzanians in some cases. The evidence has been gathered from official Bank of Tanzania documents, government agencies and authorities. The information and evidence is safeguarded. However, since the Donors and Government have been funding Anti Corruption drive with large sums of monies for many years, the work left should be done by them.

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