

(NBAA)
THE NATIONAL BOARD OF ACCOUNTANTS AND AUDITORS
TANZANIA

EXAMINERS' AND PERFORMANCE REPORT
75TH EXAMINATION SESSION – MAY 2012

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TABLE OF CONTENTS

	PAGE
Foreword & Acknowledgement	(i)
Executive Summary of 75 th Examination session	(iv)
CHAPTER 1 Analysis of Candidates' Performance in the 75 th Examination Session	1
CHAPTER II Performance Evaluation Subject-Wise	16
• Accounting Technician Examination Level I	17
• Accounting Technician Examination Level II	34
• Foundation Stage Examination	54
• Intermediate Stage Examination	90
• Final Stage Examination	119
CHAPTER III Examiners' Recommendations to Tutors & Students	147
CHAPTER IV Institutional Performance Evaluation	151
CHAPTER V Accounting Manpower Created by the Board up to May 2012	157
CHAPTER VI The NBAA Special Awards Programme for Candidates with Meritorious Examination Achievements	161

FOREWORD AND ACKNOWLEDGEMENT

FOREWORD

The National Board of Accountants and Auditors (NBAA) is an accountancy regulatory professional body established by the Auditors and Accountants (Registration) Act No. 33 of 1972 (CAP.286) as amended by the Auditors and Accountants (Registration) (Amendment) Act, No 2 of 1995.

Section 4 (b) of the said Act, stipulates the functions of the Board include: “conducting examinations and grant diplomas, certificates and other awards of the Board in accountancy, auditing and allied subjects”.

Pursuant to Section 4(b) of the Act, the Board developed and operationalised the National Accountancy Examination Scheme and Syllabi which came into effect in May, 1975. The syllabi have since then been reviewed four times and with the current policy, the Board will be reviewing the syllabi after every five years, the last reviewed syllabi became operational in May 2008.

In May 2012, the Board held its 75th examination session which is the 9th examination under the revised scheme and syllabi. The revised examination scheme and syllabi have continued to retain a two tier examination structure having examinations for the Accounting Technician and Professional Examination Schemes.

The Board conducts the examinations twice in a year during the months of May and November. At the end of each examination process, the NBAA Governing Board declares the examination results and issues a detailed Examiners’ and Performance Report.

EXAMINATIONS TESTED

The 75th examination session of the Board tested candidates in the following examination layers:

Accounting Technician Examinations:

- Accounting Technician - Level I
- Accounting Technician - Level II

Professional Examinations:

- Foundation Stage - Modules A and B
- Intermediate Stage - Modules C and D
- Final Stage - Modules E and F

Since the inception of the Accounting Technician examinations the Board has been able to produce 13,603 Accounting Technicians. This category of Accounting Technicians covers 3,349 Accounting Technicians Certificate (ATEC) graduates, 2,971 Basic Book-keeping Certificate (BBC) graduates, 5,746 National Book-keeping Certificate (NABOCE) graduates and 1,537 National Accountancy Diploma (NAD) graduates.

The Board has also been able to produce 4,135 CPA (T) graduates since it started conducting these examinations in May, 1975. In total, the Board has been able to produce 17,738 accounting

personnel (manpower) of different levels and categories serving both in public and private sectors inside and outside Tanzania.

EXAMINATION CENTRES

The 75th examinations were held in 14 examination centres located in Tanzania mainland including Zanzibar. These centres accommodated 3,857 candidates sitting at different levels of the Board's examinations. The examination centres are as shown here below:

Dar es Salaam Centres

1. Dar es Salaam University College of Education (DUCE)
2. Mhasibu House Function Hall
3. Msimbazi Centre
4. Patel Brother Hood
5. Sabasaba Grounds – Karume Hall

The upcountry centres

1. Arusha- Institute of Accountancy Arusha (IAA)
2. Dodoma- Christian Conference Centre (CCT)
3. Kilimanjaro -Young Men Christian Association (YMCA) Moshi
4. Mbeya- Mzumbe University – Mbeya Campus
5. Morogoro- VETA MVTTC
6. Mwanza- Bank of Tanzania Training Institute (BoT)
7. Ruvuma- Open University – Songea Campus
8. Tanga- St. Joseph's Commercial School (SJCS) – Tanga
9. Zanzibar- Chuo cha Elimu Mbadala - Zanzibar

A detailed analysis of the examination performance, supported by relevant statistical analysis is presented in Tables 4.1 to 4.6 on pages 5 to 15 of this report. Comments and observations in the Examiners' and Performance Report are supported by relevant statistical analysis of the candidates' performance in each examination layer.

The last chapter of the Report comprises a list of prizes offered by NBAA and other award donor institutions. These prizes are to be awarded to candidates who have excelled in their examination performance in the May 2012 examination sessions during a graduation ceremony to be held in October 2012.

OBJECTIVES OF THE REPORT

The Report is intended to avail to trainers and candidates, the examinations' overall general performance, specific areas of weaknesses and suggestions for improvement. It is an important guide to candidates as well as trainers, setters, markers and moderators of the Board's future examinations.

Acknowledgement

On behalf of the Board and on my own behalf, I wish to convey my very sincere appreciation to all persons who willingly supported the Board in this demanding professional task. I am indeed particularly thankful to the Board's Examiners, Markers, Invigilators, the Board's Secretariat, and the Governing Board for their much appreciated co-operation during the whole process of the Board's 75th examination session.

Once again, I would like to reiterate that the Examiners' Report is prepared to help trainers and the Board's candidates to improve on their future performance by learning from previous errors. I, therefore, call upon readers of this Report to come up with constructive suggestions on how to improve further the examination process and reports arising therein.

Yours sincerely,

P.A. Maneno
EXECUTIVE DIRECTOR

EXECUTIVE SUMMARY TO THE 75TH EXAMINATION SESSION – MAY 2012

1.0 PREAMBLE:

The Board conducts its examinations twice in a year during the months of May and November. This session is the 75th examination session in which the examinations were conducted from Tuesday 8th May to Friday 11th May 2012.

There were 4315 candidates who applied for the examinations, out of whom 458 (10.6%) were absent, 3857 sat for the examinations at different levels. The candidature distribution this session is as shown below:

EXAMINATION LEVELS	CANDIDATES APPLIED	CANDIDATES ABSENT	CANDIDATES SAT
TECHNICIAN LEVEL			
ATEC I:	115	05	110
ATEC II:	136	09	127
PROFESSIONAL LEVEL			
FOUNDATION STAGE:			
Module A:	68	02	66
Module B:	118	10	108
INTERMEDIATE STAGE			
Module C:	169	16	153
Module D:	121	15	106
FINAL STAGE			
Module E:	2503	342	2161
Module F:	1085	59	1026
TOTALS	4315	458	3857

2.0 TREND OF THE EXAMINATION CANDIDATURE

2.1 Candidature Enrolment

Candidature enrolment this session has increased by 470 candidates (10.9%) compared with the previous examination session of November 2011. 4,315 candidates applied for the May 2012 examinations against 3,845 candidates who applied for the November 2011 examinations.

Table 1 and Graph 1 show candidature trend for the last six examination sessions: November 2009 to May 2012.

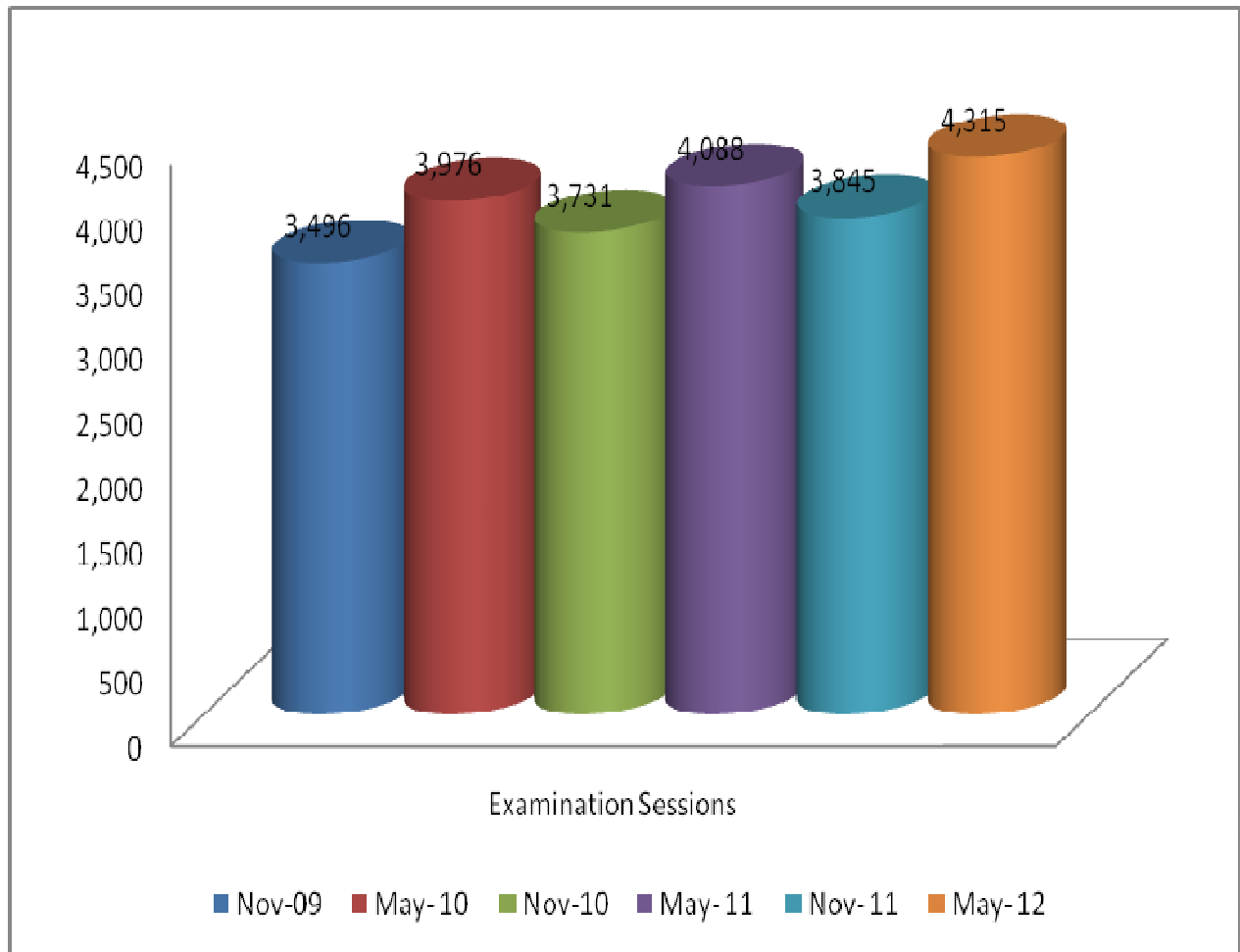
Table 1

EXAMINATION CANDIDATURE TREND FOR THE PRECEDING SIX EXAMINATION SESSIONS NOVEMBER 2009 TO MAY 2012)

EXAMINATION	ATEC I	ATEC II	FOUNDATION		INTERMEDIATE		FINAL		TOTAL
			A	B	C	D	E	F	
70 th Session November, 2009	133	180	121	135	165	119	2,023	660	3,496
71 st Session May, 2010	129	148	130	119	176	153	2,319	802	3,976
72 nd Session November, 2010	140	152	110	129	143	129	2,130	798	3,731
73 rd Session May, 2011	134	129	83	123	136	117	2,456	910	4,088
74 th Session November, 2011	113	136	93	125	142	120	2,192	924	3,845
75 th Session May, 2012	115	136	68	118	169	121	2,503	1085	4,315

Graph 1

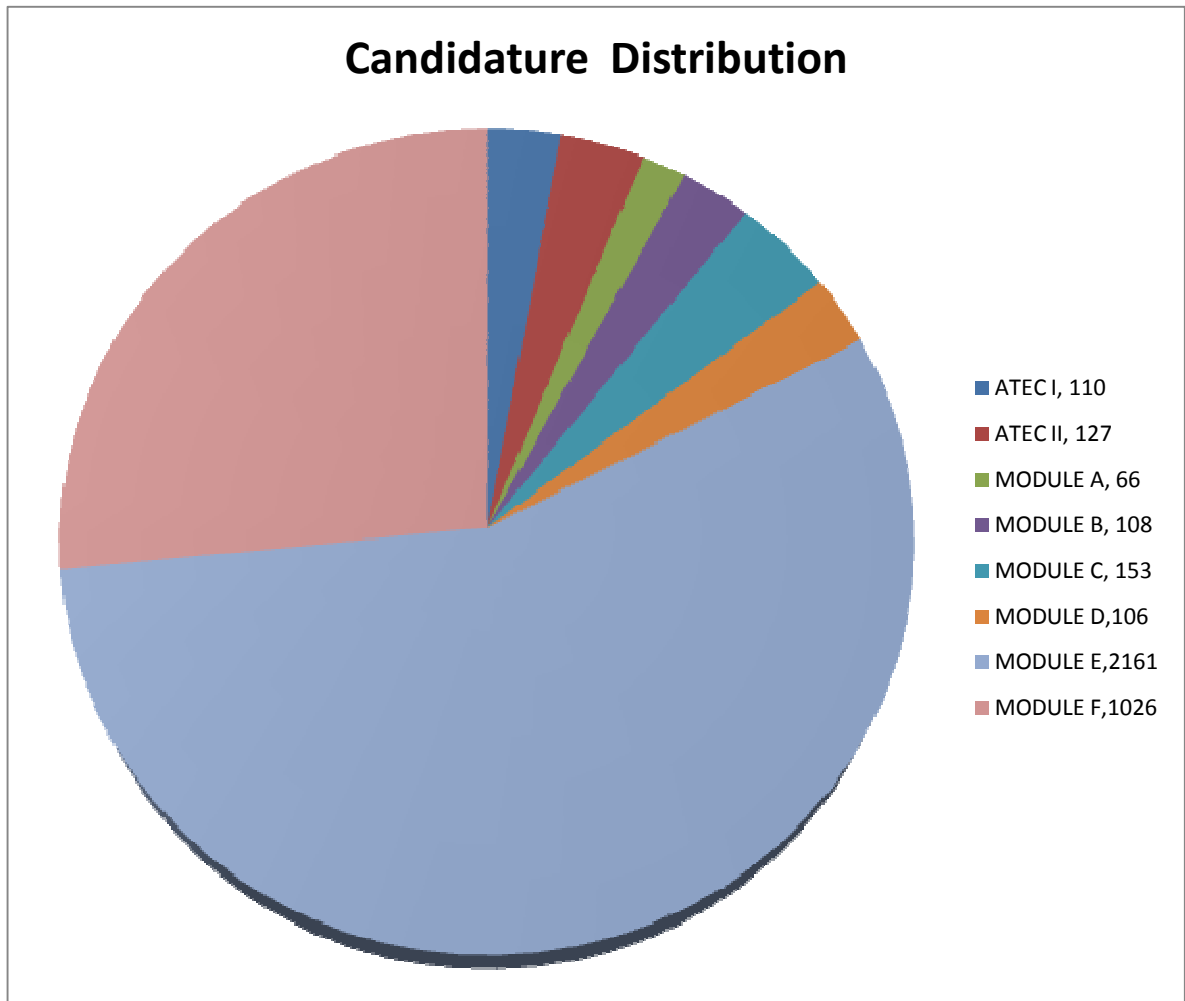
*GRAPHICAL PRESENTATION OF THE BOARD'S OVERALL EXAMINATION
CANDIDATURE FOR THE PRECEDING SIX (6) EXAMINATION SESSIONS
(NOVEMBER 2009 TO MAY 2012)*



2.2 Candidature Distribution – May 2012

Candidature distribution for the May 2012 examination session shows that majority of the candidates who sat for these examinations were in the Final Stage – Modules E & F examinations

The Chart below shows the candidature distribution



Candidature in module E is highest as a good number of candidates who enrol at this level are those who have completed a three years' bachelor degree programme or its equivalent in accounting and enjoy exemptions to sit for the final stage examinations. Currently the Board has recognized 16 accountancy training institutions whose programmes enjoy such exemption.

3.0 EXAMINATION PERFORMANCE

Pass rates for individual examination levels

The pass rate for five examination levels this session shows favourable performance the exception of Module A where there is a sharp decline while a slight decline has occurred in Module E and Module F. Other examination levels have remained almost the same as that of November 2011.

Table 2 below shows the pass rates of two examination sessions; November, 2011 and May, 2012.

Table 2

Levels	Exam Layers	November 2011	May 2012
ATEC	ATEC I	27.6%	33.6%
ATEC	ATEC II	25.6%	27.6%
FOUNDATION	MODULE A	44.4%	25.8
	MODULE B	53.0%	49.1%
INTERMEDIATE	MODULE C	29.8%	28.8%
	MODULE D	33.9%	32.1%
FINAL	MODULE E	19.2%	14.8%
	MODULE F	29.7%	25.1%

3.3 Examination Performance by Gender:

Examination performance by gender in the eight examination layers is as indicated on Table 3 below:

Table 3

Examination Performance by Gender

Exam Level	Passes				Referrals				Re-referrals				Failures				Total			
	Male		Female		Male		Female		Male		Female		Male		Female		Male		Female	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
ATEC I	25	39.1	12	26.1	16	25	13	28.3	16	25	14	30.4	7	10.9	7	15.2	64	100	46	100
ATEC II	23	25.8	12	31.6	17	19.1	3	7.9	12	13.5	3	7.9	37	41.6	20	52.6	89	100	38	100
Module A	12	25	5	27.8	14	29.2	5	27.8	16	33.3	3	16.7	6	12.5	5	27.8	48	100	18	100
Module B	43	23.5	10	40	20	24.1	7	28	14	16.9	8	32	6	7.2	0	0	83	100	25	100
Module C	35	29.9	9	25	30	25.6	9	25	17	14.5	3	8.3	35	29.9	15	41.7	117	100	36	100
Module D	29	33.3	5	26.3	18	20.7	2	10.5	31	35.6	11	57.9	9	10.3	1	5.3	87	100	19	100
Module E	216	14.9	103	14.4	162	11.2	101	14.1	162	11.2	61	8.5	907	62.7	449	62.9	1,447	100	714	100
Module F	181	25.7	77	24	205	29.1	90	28	84	11.9	48	15	235	33.3	106	33	705	100	321	100
Total	564	21.4	233	19	482	18.3	230	18.9	352	13.3	151	13	1,242	47	603	49.5	2,640	68.4	1,217	31.6

3.4 Best Institution Overall Performance

Tuition Providers

The Tuition Providers which have performed well in this session are:

TUTION PROVIDER		EXAMINATION
1. PT KAS Informatics	:	ATEC I & II,
2. PT KAS Informatics	:	Module A & B
3. PT EVIN	:	Modules C & D
4. PT INSPIRE	:	Module E
5. PT GFCL	:	Module F

These institutions have excelled in the respective examination levels indicated above having produced a good number of candidates who either have passed or been referred compared with other tuition providers.

4.0 CONCLUSION

4.1 Candidature

There has generally been an increase in enrolment this session of about 12.7% candidates compared with the previous session of November, 2011. The increase in enrolment is more pronounced in the final stage - modules E & F where majority of the graduates from the accountancy training institutions are enrolled in that stage, having being exempted from the Foundation and Intermediate stage examinations.

On the other hand, the lower levels of the NBAA examinations have experienced decline in candidature over time, and this examination session is no exceptional. The decline is mainly attributed by two factors, namely:

(a) **Entry Requirement to the Board's Accounting Technician Examinations:**

The entry requirement to the Board's Accounting Technician examinations is higher than that of the training institutions (colleges and universities) whereby majority of candidates opt to join the training institutions for diploma/degree qualifications and later seek for exemption on lower examinations levels.

(b) **The introduction of the loan system**

Students who have performed well in their secondary education stand higher chances of being considered for loan on joining the institutions of higher learning and therefore find it more motivating to for higher education rather than registering to sit for the Board's examinations.

4.2 **Examination Performance**

There has also been a slight improvement in pass rate of five examination levels namely, ATEC I, ATEC II, Modules B, E and F compared to November 2011 pass rates. The main reason for improved performance is mainly due to the fact that majority of the candidates sitting for Modules E and F session who were previously referred, had been able to clear their referred papers thereby pushing up the pass rate in respective examination levels as depicted in Tables 2 on page viii of the report

In a move to improve future examination performance, the Board commissioned a survey on “Teaching and Learning Environment for Preparing Candidates for the Board’s Examinations”. The survey revealed a number of key drivers that contribute to poor candidates’ performance. These include: lack of training materials, inadequate preparations, lack of personal efforts by some candidates, lack of strong mathematics base in early learning, poor command of English Language, too much reliance on trainers -‘spoon feeding’, overcrowded classrooms, inadequate monitoring of tuition providers, to mention a few. The survey report also noted that the current syllabus has overlaps and needs to be streamlined.

Management has prepared an action plan detailing the course of action to take in addressing the issues pointed out in the survey report. Some of the issues which are within the Board’s mandate are being implemented including the reviewing the Tuition Providers Registration Scheme to improve the monitoring role of tuition conducted by the tuition centres, preparing for Training of Trainers workshop aiming at improving the teaching skills of the International Public Sector Accounting Standards (IPSASs), International Financial Reporting Standards (IFRSs) and Standards on Audit (ISAs), having in place a guide for self assessment for the accountancy training institutions which seek exemption in parts of the Board’s examinations and the development of instruments to guide examination moderation of question papers and answer scripts for the accountancy training institutions.

The Board has also entered into a twinning arrangement with the Institute of Accountants in England and Wales with a view to reviewing the Board’s syllabi in line with the best practices. Hand in hand with that, the development of training materials to support the revised syllabi shall be developed. It is hoped that these initiatives will bring more positive results in as far as NBAA examination performance is concerned.

CHAPTER I

ANALYSIS OF CANDIDATES' PERFORMANCE IN THE 75TH EXAMINATION SESSION – MAY 2012

OVERALL CANDIDATES' PERFORMANCE

During the 75th examination session, 4,315 candidates were registered for the Board's examinations held in May, 2012, of whom 458 (10.6%) candidates were absent from the examinations, 3,857 candidates sat for the examinations. Out of the 3,857 candidates who sat for the examinations, 797 (20.7%) candidates passed and 708 (18.4%) candidates are referred, 503 (13%) are re-referred while a total of 1,849 (47.9%) candidates failed the examinations. (See Table 4.1 on page 5).

ACCOUNTING TECHNICIAN CERTIFICATE (ATEC) - LEVEL I

The May 2012 examination session was the 9th session since the review of the examinations structure and syllabi of ATEC started in May 2008. 115 candidates registered themselves for the examination. 05 (4.4%) candidates were absent. 110 candidates sat for the examination, out of whom 37 (33.6%) passed hence becoming eligible for a **STATEMENT OF SUCCESS** at this level. 29 (26.4%) candidates are referred while 30 (27.3%) are re-referred and a total of 14 (12.7%) candidates failed the examination. (See Table 4.2 on page 6).

ACCOUNTING TECHNICIAN CERTIFICATE (ATEC) - LEVEL II

This examination was conducted for the 9th time since the review of the examination structure and syllabi of ATEC II in May 2008. Out of 136 candidates who registered for the examination, 09 (6.6%) candidates were absent leaving a total of 127 candidates who wrote the examination. 35 (27.6%) candidates passed and hence are recommended to be issued with **CERTIFICATES OF COMPLETION** of the Accounting Technician Certificate Examination. 20 (15.7%) candidates are referred, while 15 (11.8%) are re-referred and a total of 57 (44.9%) candidates failed the examination. (See Table 4.3 on page 7).

FOUNDATION STAGE EXAMINATIONS

The Foundation Stage examinations consist of Modules A and B. These examinations were tested for the 9th time this session following the review of the examination structure and syllabi in May 2008. The performance of candidates in these examinations is as follows:

MODULE A

In this examination, 68 candidates registered themselves for the examination out of whom 02 (2.9%) candidates were absent. Of the 66 candidates who wrote the examination, 17 (25.8%) candidates passed hence becoming eligible for a **STATEMENT OF SUCCESS** at this module 19 (28.8%) candidates are referred. while 19 (28.8%) are re-referred, 11 (16.7 %) candidates failed the examination. (See Table 4.4(a) on page 8).

MODULE B

In this examination, 118 candidates registered themselves for the examination out of whom 10 (8.5%) candidates were absent. Of the 108 candidates who wrote the examination, 53 (49.1%) candidates passed hence becoming eligible for a **STATEMENT OF SUCCESS** at this module, 27 (25%) candidates are referred, while 22 (20.4%) are re-referred and a total of 06 (5.6%) candidates failed the examination. *(See Table 4.4(b) on page 9).*

INTERMEDIATE STAGE EXAMINATIONS

The Intermediate Stage examinations consist of Modules C and D. As with the Foundation Stage examinations, these examinations were tested for the 9th time this session following the review of the examination structure in 2008. The performance of candidates in these examinations is as hereunder:

MODULE C

In this examination, 169 candidates registered themselves out of whom 16 (9.5%) candidates were absent. Of the 153 candidates who wrote the examination, 44 (28.8%) candidates passed hence becoming eligible for a **STATEMENT OF SUCCESS** at this module, 39 (25.5%) candidates are referred, while 20 (13.1%) are re-referred and a total of 50 (32.7%) candidates failed the examination. *(See Table 4.5(a) on page 10).*

MODULE D

In this examination, 121 candidates registered themselves for the examination out of whom 15 (12.4%) candidates were absent. Of the 106 candidates who wrote the examination, 34 (32.1%) candidates passed hence becoming eligible for a **STATEMENT OF SUCCESS** at this module, 20 (18.9%) candidates are referred, while 42 (39.6%) are re-referred and a total of 10 (9.4%) candidates failed the examination. *(See Table 4.5(b) on page 11).*

FINAL STAGE EXAMINATIONS

The Final Stage examinations consist of Modules E and F. These examinations were tested for the 9th time following review of the examination structure in 2008. The performance of candidates in these examinations is as hereunder.

MODULE E

In this examination, 2,503 candidates registered themselves for the Module E examinations, out of whom 342 (13.7%) candidates were absent. Of the 2,161 candidates who wrote the examination, 319 (14.8%) candidates passed, hence becoming eligible for a **STATEMENT OF SUCCESS** at this Module. 263 (12.2%) candidates are referred, while 223 (10.3%) are re-referred, 1356 (62.7%) candidates failed the examination. *(See table 4.6 (a) on page 12).*

MODULE F

In this examination, 1,085 candidates registered themselves for the Module F examination, out of whom 59 (5.4%) candidates were absent. 1026 candidates, attempted the examination. 258 (25.1%) candidates, passed and are recommended to be issued with a **STATEMENT OF SUCCESS** at this module. 295 (28.8%) candidates are referred, while 132 (12.9%) are re-referred and a total of 341 (33.2%) candidates failed the examination. *(See Table 4.6 (b) on page 14).*

CANDIDATES QUALIFYING FOR THE PROFESSIONAL CERTIFICATE OF COMPLETION

This examination session, 259 candidates qualify for the certificate of completion of the CPA programme, comprising 76 (29.3%) female candidates and 183 (70.7%) male candidates.

On the other hand 35 candidates qualify for the certificate of completion of the ATEC programme, comprising 12 (34.3%) female candidates and 23 (65.7%) male candidates.

TREND OF EXAMINATION PERFORMANCE

The Board's examination performance for the past eight examination sessions from November 2008 to May 2012 is as shown on Table 4 hereunder:

TABLE 4
TREND OF THE BOARD'S EXAMINATION PERFORMANCE FROM NOVEMBER 2008 – MAY 2012 EXAMINATION SESSIONS

EXAM SESSION EXAM LEVEL		NOV. 2008	MAY 2009	NOV. 2009	MAY 2010	NOV. 2010	MAY 2011	NOV. 2011	MAY 2012
ATEC I	SAT	123	140	119	120	130	123	105	110
	% PASS	26.0	22.9	29.4	28.3	22.3	43.9	27.6	33.6
ATEC II	SAT	187	177	166	138	134	117	121	127
	% PASS	26.2	25.4	36.7	23.2	24.6	24.8	25.6	27.6
FOUND Module A	SAT	100	111	116	118	100	75	81	66
	% PASS	34.0	27.0	27.6	24.6	45.0	38.7	44.4	25.8
FOUND Module B	SAT	148	154	119	104	118	115	117	108
	% PASS	35.8	46.8	43.7	27.9	50.8	47.8	53	49.1
INTER. Module C	SAT	130	134	147	155	133	125	124	153
	% PASS	30.8	16.4	24.5	13.5	45.9	35.2	29.8	28.8
INTER. Module D	SAT	146	138	108	138	115	108	109	106
	% PASS	24.0	34.8	20.4	16.7	48.7	40.7	33.9	32.1
FINAL Module E	SAT	1623	1757	1776	2078	1,846	302	1,883	2,161
	% PASS	9.7	11.8	17.2	14.4	16.1	14.4	19.2	14.8%
FINAL Module F	SAT	668	639	569	765	744	869	874	1026
	% PASS	18.3	30.4	18.5	19.5	21.0	21.1	29.7	25.1
OVERALL PERFORMANCE	SAT	3,125	3,249	3,120	3,614	3,320	3,670	3,845	3,857
	% PASS	16.7	20.0	20.8	17.0	22.2	20.2	25.0	20.7

In comparing the examination performance of May 2012 and that of November 2011 as per Table 4 above, the pass rates of the two examination sessions give the following results:-

- The pass rate at the Accounting Technician Level I examination, has increased from 27.6% recorded in November 2011 examination session to the current 33.6%.
- The pass rate at the Accounting Technician Level II examination has increased from 25.6% recorded in the November 2011 examination session to the current 27.6% pass rate.
- The pass rate at the Foundation Stage Module A examination has declined from 44.4% recorded in November 2011 examination session to the current 25.8%.

- The pass rate at the Foundation Stage Module B examination has declined from 53% recorded in the November 2011 examination session to the current 49.1% pass rate.
- Performance at the Intermediate Stage Module C examination has slightly declined from 29.8% in November 2011 examination session to 28.8% pass rate this examination session.
- Performance at the Intermediate Stage Module D examination has declined from 33.9% recorded in the November 2011 examination session to 32.1% pass rate on this examination session.
- The pass rate at the Final Stage Module E examination has decreased from 19.2 % in the November 2011 examination session to a pass rate of 14.8% this examination session.
- The pass rate at the Final Stage Module F examination has declined from 29.7% in the November 2011 examination session to a pass rate of 25.1% this examination session.

WITHDRAWAL OF REFERRAL STATUS

Having tested the revised examination scheme and syllabus for the eight time this session, all those candidates who earned a referred status in May 2010, and have not been able clear their referred subject (s) within the stipulated period of 24 months from the time they earned a referral are to lose their referral status .

In this examination session 43 candidates have failed to clear their referred paper(s) within the stipulate period. Their referral status is therefore withdrawn.

LAST CHANCE CASES:

Having tested the revised examination scheme and syllabus for the ninth time this session, all those candidates who earned a referred status in November 2010, and to-date have not been able to clear their referred paper(s) were to be issued with warning letter reminding them that they have only one chance remaining i.e. November 2012 to clear their referred subject(s) failure of which they will have their referral status withdrawn.

However, the Governing Board at its 155th meeting held on 28th June 2012 temporarily waived the referral rule requirement which stipulates that:-

“A referred candidate shall be required to clear the referred paper (s) with 24 months from the date of announcement of the examination results in which the referral was earned”.

This decision has been reached to allow all those candidates who are referred or re-referred sufficient time to clear their referred paper (s) under the existing syllabus as transitional arrangements before the new syllabus is introduced.

Following this decision, there is no last chance cases to be reported.

REVIEWING OF THE SYLLABUS

NBAA is in the process of reviewing its syllabus, and it is expected that the new syllabus will be tested for the first time in November 2013.

All examination candidates are encouraged to clear their examinations under the existing syllabus which they are already familiar with.

TABLE 4.1

**GENERAL STATISTICAL ANALYSIS OF EXAMINATION RESULTS
75TH EXAMINATION SESSION – MAY 2012**

EXAMINATION	ATEC I		ATEC II		FOUNDATION				INTERMEDIATE				FINAL			
	NO.	%	NO.	%	MODULE A	MODULE B	MODULE C	MODULE D	MODULE E	MODULE F	TOTAL		NO.	%	NO.	%
ENTRIES	115	100	136	100	68	100	118	100	169	100	2,503	100	1085	100	4,315	100
ABSENTEES	5	4.3	9	6.6	2	2.9	10	8.5	16	9.5	342	13.7	59	5.4	458	10.6
CANDIDATES WHO SAT	110	96	127	107.1	66	97.1	108	91.5	153	90.5	2,161	86.3	1026	94.6	3,857	89.4
PASSED	37	33.6	35	27.6	17	25.8	53	49.1	44	28.8	319	14.8	258	25.1	797	20.7
REFERRALS	29	26.4	20	15.7	19	28.8	27	25.0	39	25.5	263	12.2	295	28.8	712	18.5
RE-REFERRALS	30	27.3	15	11.8	19	28.8	22	20.4	20	13.1	223	10.3	132	12.9	503	13.0
FAILURES	14	12.7	57	44.9	11	16.7	6	5.6	50	32.7	1,356	62.7	341	33.2	1,845	47.8
TOTAL	110		127		66		108		153		2161		1026		3857	

TABLE 4.2
SUMMARY OF RESULTS BY EXAMINATION LEVEL AND INSTITUTION WISE

1. ACCOUNTING TECHNICIAN LEVEL I

	No.	ABSENT	No.	WHO SAT	No.	PASSED	%	NO. PASSED			NO.	% REFERRED	NO.	% RE-REFERRED	NO.	FAIL	%	RANKING SCORE
INSTITUTION	ENTERED					PASSED	PASSED	1 ST TIME	POST F	POST R	REFERRED	REFERRED	REFERRED	REFERRED	FAIL			
PRIVATE	25	1	24	8	33.3	2	0	6	3	12.5	10	41.7	3	12.5				3.29
PT CBE DAR	2	0	2	1	50.0	1	0	0	0	0.0	0	0.0	1	50.0				0.19
PT CCA	24	1	23	5	21.7	4	0	1	12	52.2	4	17.4	2	8.7				10.15
PT CCU	7	0	7	1	14.3	0	0	1	1	14.3	3	42.9	2	28.6				0.06
PT DBC	10	0	10	5	50.0	1	0	4	2	20.0	1	10.0	2	20.0				2.03
PT EXCEL	4	1	3	0	0.0	0	0	0	2	66.7	0	0.0	1	33.3				0.14
PT KAS	28	1	27	13	48.1	7	0	6	4	14.8	8	29.6	2	7.4				15.48
PT PAC	10	0	10	3	30.0	0	0	3	4	40.0	3	30.0	0	0.0				1.49
PT TALENT	1	0	1	1	100.0	1	0	0	0	0.0	0	0.0	0	0.0				0.38
PT CFC	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0				0.05
PT PERFECT	2	0	2	0	0.0	0	0	0	0	0.0	1	50.0	1	50.0				0.00
PT RUTER	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0				0.00
TOTAL	115	5	110	37	33.6	16	0	21	29	26.4	30	27.3	14	12.7				

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt (s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT KAS Informatics
2ND - PT CCA
3RD - PT DBC

TABLE 4.3

2. ACCOUNTING TECHNICIAN LEVEL II

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	NO. PASSED	% PASSED	1 ST TIME	NO. PASSED	POST F	POST R	NO. REFERRD	% REFERRD	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PRIVATE	41	2	39	16	41.0	1	0	0	15	3	7.7	8	20.5	12	30.8	16.74
PT CBE DAR	2	0	2	0	0.0	0	0	0	0	0	0.0	1	50.0	1	50.0	0.00
PT CCA	6	1	5	0	0.0	0	0	0	0	1	20.0	2	40.0	2	40.0	0.02
PT CCU	1	0	1	0	0.0	0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT DBC	17	1	16	4	25.0	2	0	0	2	3	18.8	0	0.0	9	56.3	2.03
PT EXCEL	1	0	1	0	0.0	0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT KAS	33	2	31	5	16.1	3	0	0	1	10	32.3	1	3.2	15	48.4	10.63
PT PAC	18	2	16	6	37.5	0	1	1	6	2	12.5	1	6.3	7	43.8	2.80
PT TALENT	2	1	1	0	0.0	0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT W/COLLEGE	1	0	1	0	0.0	0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT CFC	9	0	9	3	33.3	3	0	0	0	0	0.0	1	11.1	5	55.6	2.42
PT EVIN	5	0	5	1	20.0	0	0	0	1	1	20.0	1	20.0	2	40.0	0.09
TOTAL	136	9	127	35	27.6	9	1	1	25	20	15.7	15	11.8	57.0	44.9	

Key:

1st Time - Passed an examination on 1st Attempt
 Post F - Passed an examination after failing in previous attempt (s)
 Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT KAS Informatics
 2ND - PT PAC
 3RD - PT CFC

TABLE 4.4 (a)

3. FOUNDATION STAGE MODULE A

INSTITUTION	No.	ABSENT	No.	WHO SAT	No.	PASSED	% PASSED	1 ST TIME	NO. PASSED		POST F	POST R	NO. REFERRD	% REFERRD	NO. RE-REFERRED	% RE-REFERRED	NO. FAIL	% FAIL	RANKING SCORE
	No.		No.		No.		%		NO. PASSED				NO.	%	NO.	%	NO.	%	
PRIVATE	16	0	16		3		18.8	0	0	0		3	3	18.8	8	50.0	2	12.5	2.62
PT CBE DAR	1	0	1		0		0.0	0	0	0		0	0	0.0	0	0.0	1	100.0	0.00
PT CCA	2	0	2		0		0.0	0	0	0		0	0	0.0	0	0.0	2	100.0	0.00
PT CCU	1	0	1		0		0.0	0	0	0		0	0	0.0	0	0.0	1	100.0	0.00
PT DBC	4	0	4		1		25.0	0	0	0		1	1	25.0	2	50.0	0	0.0	0.39
PT EXCEL	1	0	1		1		100.0	1	0	0		0	0	0.0	0	0.0	0	0.0	2.50
PT CAS	24	0	24		7		29.2	2	0	0		5	8	33.3	1	4.2	8	33.3	23.46
PT PAC	7	0	7		3		42.9	1	0	0		2	1	14.3	3	42.9	0	0.0	2.85
PT SICS	1	0	1		0		0.0	0	0	0		0	0	0.0	1	100.0	0	0.0	0.00
PT EVIN	8	1	7		1		14.3	1	0	0		0	2	28.6	4	57.1	0	0.0	1.43
PT PERFECT	2	0	2		1		50.0	0	1	0		0	0	0.0	0	0.0	1	50.0	4.69
PT RUTER	1	1	0		0		0.0	0	0	0		0	0	0.0	0	0.0	0	0.0	0.00
TOTAL	68	2	66		17		25.8	5	1	11		15	15	22.7	19	28.8	15	22.7	

Key:

1st Time - Passed an examination on 1st Attempt
 Post F - Passed an examination after failing in previous attempt (s)
 Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT KAS Informatics
 2ND - PT PERFECT - SONGEA
 3RD - PT PAC

TABLE 4.4 (b)

3. FOUNDATION STAGE MODULE B

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	No. PASSED	% PASSED	1 ST TIME	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PRIVATE	33	2	31	15	48.4	5	0	10	5	16.1	10	32.3	1	3.2	12.01
PT BOT- MWZ	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.05
PT CCA	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
PT DBC	16	1	15	8	53.3	8	0	0	3	20.0	1	6.7	3	20.0	7.01
PT EXCEL	2	0	2	1	50.0	0	0	1	0	0.0	1	50.0	0	0.0	0.07
PT KAS	38	5	33	13	39.4	11	0	2	13	39.4	5	15.2	2	6.1	20.22
PT PAC	9	0	9	7	77.8	4	0	3	1	11.1	1	11.1	0	0.0	3.18
PT TU IRINGA	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.05
PT CFC	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.05
PT EVIN	12	1	11	7	63.6	6	0	1	1	9.1	3	27.3	0	0.0	3.87
PT PERFECT	1	0	1	1	100.0	1	0	0	0	0.0	0	0.0	0	0.0	0.14
PT RUTER	2	1	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.05
PT ZIBCO	1	0	1	1	100.0	0	0	1	0	0.0	0	0.0	0	0.0	0.14
TOTAL	118	10	108	53	49.1	35	0	18	27	25.0	22	20.4	6	5.6	

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt (s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT KAS Informatics
2ND - PT DBC
3RD - PT EVIN

TABLE 4.5 (a)
3. INTERMEDIATE MODULE C

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	PASSED	%	NO. PASSED		NO. REFERRED	%	NO. RE- REFERRED	%	NO. FAIL	%	RANKING SCORE
						1 ST TIME	POST F							
PRIVATE	47	4	43	19	44.2	4	3	12	27.9	5	11.6	7	16.3	24.05
PT BFC	2	1	1	0	0.0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT BOT MZA	3	1	2	0	0.0	0	0	0	0.0	0	0.0	2	100.0	0.00
PT CBE DAR	4	0	4	2	50.0	2	0	0	25.0	1	25.0	0	0.0	0.75
PT CCA	1	0	1	0	0.0	0	0	1	100.0	0	0.0	0	0.0	0.03
PT CCU	3	2	1	0	0.0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT DBC	15	2	13	3	23.1	2	0	1	15.4	2	15.4	6	46.2	0.47
PT EXCEL	3	0	3	0	0.0	0	0	1	33.3	0	0.0	2	66.7	0.01
PT KAS	41	3	38	6	15.8	4	2	7	18.4	7	18.4	18	47.4	2.54
PT MMK	1	0	1	1	100.0	1	0	0	0.0	0	0.0	0	0.0	0.24
PT PAC	11	0	11	1	9.1	1	0	4	36.4	1	9.1	5	45.5	0.33
PT RMK	3	0	3	0	0.0	0	0	1	33.3	0	0.0	2	66.7	0.01
PT TALENT	3	0	3	0	0.0	0	0	0	0.0	1	33.3	2	66.7	0.00
PT TIA SINGID	1	0	1	0	0.0	0	0	1	100.0	0	0.0	0	0.0	0.03
PT W/COLLEGE	2	0	2	0	0.0	0	0	2	100.0	0	0.0	0	0.0	0.12
PT EVIN	25	2	23	11	47.8	6	2	7	30.4	3	13.0	2	8.7	10.59
PT PERFECT	1	0	1	0	0.0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT RUTER	2	1	1	0	0.0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT WETA	1	0	1	1	100.0	0	0	0	0.0	0	0.0	0	0.0	0.14
TOTAL	169	16	153	44	28.8	20	7	39	25.5	20	13.1	50	32.7	

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt (s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT EVIN
2ND - PT KAS Informatics
3RD - PT CBE DAR

TABLE 4.5 (b)

3. INTERMEDIATE STAGE MODULE D

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	PASSED	% PASSED	IST	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
						TIME	F	R							
PRIVATE	46	6	40	8	20.0	3	0	5	7	17.5	23	57.5	2	5.0	5.34
PT BFC	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT BOT MWANZA	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT CBE DAR	2	0	2	1	50.0	1	0	0	1	50.0	0	0.0	0	0.0	0.53
PT CBE MWZ	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
PT CCU	2	2	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT DBC	8	1	7	7	100.0	3	0	4	0	0.0	0	0.0	0	0.0	7.63
PT EXCEL	2	0	2	0	0.0	0	0	0	2	100.0	0	0.0	0	0.0	0.37
PT KAS	25	2	23	5	21.7	1	1	3	4	17.4	9	39.1	5	21.7	3.74
PT MMK	2	0	2	2	100.0	1	0	1	0	0.0	0	0.0	0	0.0	0.67
PT PAC	5	0	5	1	20.0	0	0	1	1	20.0	3	60.0	0	0.0	0.13
PT TALENT	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.09
PT CFC	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
PT EVIN	19	1	18	9	50.0	8	0	1	3	16.7	3	16.7	3	16.7	19.30
PT PERFECT	1	0	1	0	0.0	0	0	0	1	100.0	0	0.0	0	0.0	0.09
PT RUTER	3	1	2	1	50.0	0	0	1	0	0.0	1	50.0	0	0.0	0.12
PT WETA	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
TOTAL	121	15	106	34	32.1	17	1	16	20	18.9	42	39.6	10	9.4	

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt (s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT EVIN
2ND - PT DBC
3RD - PT KAS Informatics

TABLE 4.6 (a)

3. FINAL STAGE MODULE E (Continued next page)

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	No. PASSED	% PASSED	1 ST TIME	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PRIVATE	270	45	225	35	15.6	2	5	28	23	10.2	37	16.4	130	57.8	0.49
PT APT	278	28	250	47	18.8	4	8	35	21	8.4	39	15.6	143	57.2	0.84
PT BFC	15	0	15	0	0.0	0	0	0	0	0.0	2	13.3	13	86.7	0.00
PT CBE DAR	4	1	3	0	0.0	0	0	0	1	33.3	0	0.0	2	66.7	0.00
PT CBE MWZ	1	0	1	0	0.0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT CCU	48	21	27	2	7.4	0	0	2	2	7.4	6	22.2	17	63.0	0.00
PT DBC	44	7	37	4	10.8	0	2	2	4	10.8	3	8.1	26	70.3	0.01
PT EXCEL	92	4	88	23	26.1	8	4	11	10	11.4	8	9.1	47	53.4	0.48
PT FC	47	16	31	0	0.0	0	0	0	5	16.1	3	9.7	23	74.2	0.00
PT FTC	7	1	6	0	0.0	0	0	0	0	0.0	0	0.0	6	100.0	0.00
PT IAA	1	0	1	0	0.0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT INSPIRE	497	63	434	57	13.1	14	16	27	66	15.2	19	4.4	292	67.3	2.58
PT ITA	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
PT KAS	12	2	10	0	0.0	0	0	0	2	20.0	1	10.0	7	70.0	0.00
PT MMK	49	4	45	4	8.9	0	0	4	6	13.3	2	4.4	33	73.3	0.01
PT MUCCOBS	2	0	2	0	0.0	0	0	0	1	50.0	1	50.0	0	0.0	0.00
PT NAO	70	11	59	6	10.2	1	1	4	11	18.6	3	5.1	39	66.1	0.04
PT PAC	106	9	97	11	11.3	3	1	7	18	18.6	7	7.2	61	62.9	0.13
PT RMK	4	2	2	1	50.0	0	0	1	1	50.0	0	0.0	0	0.0	0.00
PT SAUT	14	1	13	5	38.5	0	0	5	0	0.0	6	46.2	2	15.4	0.02
PT TALENT	41	4	37	0	0.0	0	0	0	6	16.2	4	10.8	27	73.0	0.00
PT TIA DAR	5	1	4	0	0.0	0	0	0	0	0.0	1	25.0	3	75.0	0.00

FINAL STAGE MODULE E (Continued from previous page)

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	NO. PASSED	% PASSED	1 ST TIME	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PT IRINGA	4	0	4	0	0.0	0	0	0	0	0.0	0	0.0	4	100.0	0.00
PT W/COLLEGE	36	9	27	1	3.7	0	0	1	1	3.7	1	3.7	24	88.9	0.00
PT ATTITUDE	19	2	17	2	11.8	0	1	1	1	5.9	2	11.8	12	70.6	0.00
PT BETA	59	6	53	8	15.1	1	0	7	3	5.7	1	1.9	41	77.4	0.02
PT BHC	32	3	29	3	10.3	0	1	2	6	20.7	0	0.0	20	69.0	0.01
PT CFC	180	21	159	38	23.9	6	6	26	22	13.8	22	13.8	77	48.4	0.84
PT D & E	5	1	4	1	25.0	0	0	1	1	25.0	0	0.0	2	50.0	0.00
PT ELSAM	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT EVIN	7	1	6	0	0.0	0	0	0	0	0.0	1	16.7	5	83.3	0.00
PT GFCL	454	61	393	63	16.0	9	9	45	43	10.9	48	12.2	239	60.8	1.71
PT PERFECT- FU	7	2	5	0	0.0	0	0	0	0	0.0	0	0.0	5	100.0	0.00
PT PERFECT-S	20	5	15	0	0.0	0	0	0	0	0.0	1	6.7	14	93.3	0.00
PT RUTER	46	6	40	4	10.0	1	0	3	3	7.5	3	7.5	30	75.0	0.01
PT WETA	8	1	7	1	14.3	0	1	0	1	14.3	0	0.0	5	71.4	0.00
PT ZIBCO	17	3	14	3	21.4	1	0	2	5	35.7	1	7.1	5	35.7	0.02
TOTAL	2503	342	2161	319	14.8	50	55	214	263	12.2	223	10.3	1356	62.7	

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt(s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT INSPIRE
2ND - PT GFCL
3RD - PT APT

TABLE 4.6 (b)

8. FINAL STAGE MODULE F (Continued next page)

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	No. PASSED	% PASSED	1 ST TIME	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PRIVATE	167	10	157	68	43.3	1	5	62	16	10.2	45	28.7	28	17.8	5.16
PT APT	162	6	156	39	25.0	15	7	17	51	32.7	5	3.2	61	39.1	3.12
PT BFC	11	1	10	4	40.0	0	2	2	2	20.0	0	0.0	4	40.0	0.04
PT CBE															
MWZ	2	0	2	1	50.0	0	0	1	1	50.0	0	0.0	0	0.0	0.00
PT CCU	19	6	13	4	30.8	1	1	2	2	15.4	0	0.0	7	53.8	0.02
PT DBC	30	0	30	6	20.0	1	1	4	11	36.7	2	6.7	11	36.7	0.08
PT EXCEL	39	2	37	8	21.6	4	2	2	11	29.7	1	2.7	17	45.9	0.16
PT FC	8	1	7	1	14.3	0	0	1	2	28.6	1	14.3	3	42.9	0.00
PT INSPIRE	88	2	86	17	19.8	7	2	8	20	23.3	21	24.4	28	32.6	0.43
PT ITA	1	0	1	0	0.0	0	0	0	0	0.0	1	100.0	0	0.0	0.00
PT KAS	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT MMK	14	0	14	4	28.6	1	1	2	3	21.4	2	14.3	5	35.7	0.02
PT															
MUCCOBS	2	1	1	1	100.0	0	1	0	0	0.0	0	0.0	0	0.0	0.01
PT NAO	36	2	34	7	20.6	3	2	2	16	47.1	8	23.5	3	8.8	0.22
PT PAC	26	2	24	7	29.2	2	3	2	5	20.8	5	20.8	7	29.2	0.10
PT RMK	6	1	5	0	0.0	0	0	0	3	60.0	0	0.0	2	40.0	0.00
PT SAUT	10	0	10	3	30.0	2	1	0	6	60.0	0	0.0	1	10.0	0.07
PT TALENT	4	0	4	1	25.0	0	0	1	2	50.0	0	0.0	1	25.0	0.00
PT TIA DAR	2	0	2	0	0.0	0	0	0	0	0.0	0	0.0	2	100.0	0.00
PT															
W/COLLEGE	9	2	7	2	28.6	0	0	2	1	14.3	0	0.0	4	57.1	0.00
PT															
ATTITUDE	4	0	4	0	0.0	0	0	0	1	25.0	0	0.0	3	75.0	0.00
PT BETA	30	1	29	7	24.1	2	2	3	6	20.7	4	13.8	12	41.4	0.06

FINAL STAGE MODULE F (Continued from previous page)

INSTITUTION	No. ENTERED	ABSENT	No. WHO SAT	NO. PASSED	% PASSED	1 ST TIME	NO. PASSED		NO. REFERRED	% REFERRED	NO. RE- REFERRED	% RE- REFERRED	NO. FAIL	% FAIL	RANKING SCORE
PT BHC	5	0	5	1	20.0	0	0	1	3	60.0	0	0.0	1	20.0	0.01
PT CFC	109	4	105	28	26.7	11	1	16	43	41.0	7	6.7	27	25.7	2.08
PT D & E	1	0	1	0	0.0	0	0	0	0	0.0	0	0.0	1	100.0	0.00
PT ELSAM	1	1	0	0	0.0	0	0	0	0	0.0	0	0.0	0	0.0	0.00
PT EVIN	3	0	3	0	0.0	0	0	0	0	0.0	1	33.3	2	66.7	0.00
PT GFCL	270	15	255	46	18.0	15	9	22	84	32.9	25	9.8	100	39.2	4.61
PT PERFECT	4	0	4	1	25.0	0	0	1	1	25.0	0	0.0	2	50.0	0.00
PT RUTER	12	1	11	2	18.2	1	0	1	2	18.2	1	9.1	6	54.5	0.01
PT WETA	4	0	4	0	0.0	0	0	0	1	25.0	2	50.0	1	25.0	0.00
PT ZIBCO	5	0	5	0	0.0	0	0	0	2	40.0	1	20.0	2	40.0	0.00
TOTAL	1085	59	1026	258	25.1	66	40	152	295	28.8	132	12.9	341	33.2	

Key:

1st Time - Passed an examination on 1st Attempt
Post F - Passed an examination after failing in previous attempt (s)
Post R - Passed an examination after clearing the referred subject

RANKING

1ST - PT GFCL
2ND - PT APT
2ND - PT CFC

CHAPTER II

PERFORMANCE EVALUATION SUBJECT-WISE

INTRODUCTION

This chapter provides a detailed analysis of performance of candidates in each subject at each level/module of the Board's examinations. General evaluation and assessment of candidates' performance at each level and specific assessment of candidates in each topic examined is analyzed. The Board hopes that this report will provide the necessary guidance to trainers and students for the better results in the Board's future examinations.

The May 2012 examination is the 9th examination session under the revised examination scheme and syllabi which became operational in May 2008. The scheme has a two tier system of five different levels: two at the Accounting Technician level and three at the Professional level.

A total of 29 examination papers were attempted this session as detailed hereunder:

- (a) Accounting Technician Level I with four papers;
- (b) Accounting Technician Level II with five papers;
- (c) The Foundation Stage with modules A & B of four papers each;
- (d) The Intermediate Stage with modules C & D of three papers each;
- (e) The Final Stage with modules E & F of three papers each.

ACCOUNTING TECHNICIAN EXAMINATION LEVEL

GENERAL OBSERVATIONS

The Accounting Technician level examinations were tested for the 9th time this session under the revised examination scheme and syllabi. The pass mark for the ATEC examinations is 50%. For an Accounting Technician Level I/II candidate to move to the next level, a candidate is required to score a pass mark (50% or above) in each of the four/five papers being examined.

Referral Status

For a candidate to earn a referral status in ATEC I level, one has to pass at least two subjects out of the four subjects attempted in ATEC I to either refer in one or two subject(s) as the case may be while for ATEC II a candidate must pass a minimum of three subjects out of the five subjects being tested to earn a referred status.

ACCOUNTING TECHNICIAN EXAMINATION LEVEL I

GENERAL PERFORMANCE

110 candidates sat for the ATEC I examination. The performance indicates that 37 (33.6%) candidates passed and therefore become eligible for the **STATEMENT OF SUCCESS FOR ATEC I**. 29 (26.4%) candidates were referred, 30 (27.3%) candidates were re-referred while 14 (12.7%) candidates failed the examination.

The general performance subject-wise compared to the previous examination sessions is as shown in table 5.1 below:

TABLE 5.1

ATEC I SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
T.01	Bookkeeping and Accounts	99	77	77.8	70	46	65.7	70	60	85.7
T.02	Elements of Business Maths and Statistics	94	45	47.8	91	39	42.9	94	33	35.1
T.03	Introduction to Commercial Knowledge, Management Practices and Ethics	75	45	60.0	75	36	48.0	77	52	67.5
T.04	Business Communication Skills	83	57	68.7	71	58	81.7	59	45	76.3

GENERAL COMMENTS

T.01 - BOOK-KEEPING AND ACCOUNTS

COURSE OBJECTIVE

The objective of this paper is to examine candidates' understanding on:

The role of accounting within organizations.

The techniques of collecting and processing financial data as a basis for the application of basic accounting skills.

Operational aspects of maintaining accounting records and procedures relating to invoicing, receipts and payments, recording revenue expenses, the preparation of ledger accounts, trial balance and basic statements for the sole traders.

STRUCTURE OF THE PAPER

The paper comprised of five questions whereby candidates were required to attempt all questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

QUESTION 1: MULTIPLE CHOICE AND TERMS APPLIED IN ACCOUNTING

Candidates were required to:

- (a) Choose the correct answer among the four given alternatives.
- (b) Define the given accounting terms

Candidates' performance in this question was satisfactory. Out of 70 candidates who answered the question, 39 (55.7%) candidates passed and 31 (44.3%) candidates failed. Out of those who passed, 29 (41.4%) candidates, 05 (7.1%) candidates, and 05 (7.1%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to define the given accounting terminologies.

QUESTION 2: DOUBLE ENTRY SYSTEM OF RECORDING BUSINESS TRANSACTIONS

Candidates were required to indicate the accounts to be debited or credited for each transaction given.

Candidates' performance in this question was satisfactory. Out of 70 candidates who answered the question, 51 (72.9%) candidates passed and 19 (27.1%) candidates failed. Out of those who passed, 19 (27.1%) candidates, 10 (14.4%) candidates, and 22 (31.4%) candidates scored pass, credit and distinction marks respectively.

Major candidates' weakness observed in the question was failure to understand which account to be either debited or credited

QUESTION 3: PREPARATION OF JOURNAL ENTRIES AND IDENTIFICATION OF ERRORS

Candidates were required to:

- (a) Mention five types of errors which were not disclosed by the trial Balance and
- (b) Show the journal entries to correct errors on the given recorded transactions.

Candidates' overall performance in the question was satisfactory. Out of 70 candidates who answered the question, 60 (85.7%) candidates passed while the remaining 10 (14.3%) candidates failed. Out of those who passed, 17 (24.3%) candidates, 15 (21.4%) candidates and 28 (40%) candidates scored pass, credit and distinction marks respectively.

Few candidates showed poor preparation on the topic examined.

QUESTION 4: BANK RECONCILIATION STATEMENT

Candidates were required to prepare:

- (a) Adjusted cash book
- (b) Bank statement for the given period.

Candidates' overall performance in this question was satisfactory. Out of 70 candidates who answered the question, 54 (77.1%) candidates passed, 16 (22.9 %) candidates failed. Of those who passed, 09 (12.9%) candidates, 01 (1.4%) candidates and 44 (62.9%) candidates scored pass, credit and distinction marks respectively.

There were no major weaknesses noted in this question.

QUESTION 5: PREPARATION OF FINAL ACCOUNTS

Candidates were required to prepare:

- (a) Statement of Income for a given period
- (b) Statement of Financial Position for a given period.

Candidates' overall performance in the question was very satisfactory. Out of 70 candidates who answered the question, 58 (82.9%) candidates passed while the remaining 12 (17.1%) candidates failed. Out of those who passed, 23 (32.9%) candidates, 13 (18.6%) candidates, 22 (31.4%) candidates scored pass, credit and distinction marks respectively.

No significant weakness was noted.

GENERAL OBSERVATIONS

Assessment of the paper

The panel of examiners observed that the questions were fairly mixed, containing both easy and difficult questions. Also they commented that the Paper was of the standard and rigour required and could be answered within the allocated time.

Candidates' Overall Performance

Candidates' performance in this paper was very satisfactory. Out of 70 candidates who answered the examination, 60 (85.7%) candidates passed while the remaining 10 (14.3%) candidates failed. Out of those who passed, 32 (45.7%), 13 (18.6%), 15 (21.4%) candidates scored pass, credit and distinction marks respectively.

The over-all candidates' performance in the subject is as shown in table 5.1.1 below:

TABLE 5.1.1
T01 – CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-49	50-69	70-79	80-100	Total
No. of Candidates (Frequency)	02	08	32	13	15	70
Percentage	2.9	11.4	45.7	18.6	21.4	100

Candidates' pass rate this session of 85.7% compares favourably with the previous session's pass rate of 65.7 % by an increase of 20.0%.

T.02 - ELEMENTS OF BUSINESS MATHEMATICS AND STATISTICS

The objective of this paper is to test candidates' knowledge and skills in the collection, processing, presentation and interpretation of simple numeric and statistical data and its application in business situations.

STRUCTURE OF THE PAPER

The paper on Elements of Business Mathematics and Statistics had two parts namely:

Part I – Business Mathematics with five questions. Candidates were required to answer any four questions. This part carried a weight of 52%.

Part II – Statistics with four questions. Candidates were required to answer any three questions. This part carried a weight of 48%.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

Candidates were tested on the following topics:

QUESTION 1: ELEMENTARY MATHEMATICS: FRACTIONS AND EQUATIONS

Candidates were required to:

- (a) Simplify a fractional expression
- (b) Find the cost of the given air time
- (c) Use the logarithms to solve an equation

Candidates' performance in this question was not satisfactory. Out of 94 candidates who answered the question, only 32 (34.0%) candidates passed while the remaining 62 (66.0%) candidates failed. Out of those who passed, 19 (20.2%) and 13 (13.8%) candidates scored pass and credit marks respectively. No one scored distinction marks.

Many candidates could not find the intervals properly. Other candidates failed to handle logarithms properly.

QUESTION 2: COMPOUND INTEREST

Candidates were required to:

- (a) Calculate the interest during the second year on the given principal and rate.
- (b) Calculate the duration of time required for the money to double itself.

Candidates' performance in this question was not satisfactory. Out of 86 candidates who answered the question, only 32 (37.2%) candidates passed while the remaining 54 (62.8%) candidates failed. Out of those who passed 20 (23.3%), 01 (1.2%) and 11 (12.7%) candidates scored pass, credit and distinction marks respectively.

Many candidates used simple interest instead of compound interest, hence they failed the question.

QUESTION 3: ELEMENTARY MATHEMATICS: METRIC AND WEIGHS AND MEASURES, ARITHMETIC PROGRESSION

Candidates were required to:

- (a) Find average speed
- (b) Find unknown value given an equation of a straight line
- (c) Find the terms and sum of arithmetic progression

Candidates' performance in this question was not satisfactory. Out of 71 candidates who answered the question, only 14 (19.7%) candidates passed while the remaining 57 (80.3%) candidates failed. Out of those who passed 04 (5.6%), 04 (5.6%) and 06 (8.5%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to convert hours to minutes. Also many candidates failed to differentiate between A.P. and G.P. mathematical rules.

QUESTION 4: SIMPLE AND COMPOUND INTEREST

Candidates were required to:

- (a) Compute the rate per annum of simple interest using the given letters.
- (b) Compute the amount of loan for the amount of loan offered.

Candidates' performance in this question was not satisfactory. Out of 85 candidates who answered the question, only 30 (35.3%) candidates passed while the remaining 55 (64.7%) candidates failed. Out of those who passed 14 (16.5%), 04 (4.7%) and 12 (14.1%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to relate the given letters and the simple interest formula (Q, W and n)

QUESTION 5: ELEMENTARY MATHEMATICS: RATIOS AND PROPORTIONS

Candidates were required to:

- (a) Explain by mean of examples the difference between ratio and proportions.
- (b) Find the original values of two houses from the given information

Candidates' performance in this question was not satisfactory. Out of 38 candidates who answered the question, no one passed, and 56 (59.6%) candidates did not attempt the question.

Most of candidates failed to formulate the two equations that could have enabled them to solve using simultaneous equations and to determine the original value of the two houses.

QUESTION 6: INDEX NUMBERS

Candidates were required to:

- (a) Compute price relative for the given six years considering year 2006 as base year.
- (b) Compute simple aggregate index for the year 2005 taking 2004 as base year.

Candidates' general performance in this question was satisfactory. Out of 85 candidates who answered the question, 69 (81.2%) candidates passed while the remaining 16 (18.80%) candidates failed. Out of those who passed 17 (20.0%), 06 (7.1%) and 46 (54.1%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 7: MEASURES OF CENTRAL TENDENCY AND DISPERSION (STANDARD DEVIATION)

Candidates were required to compute:

- (a) Average unit price
- (b) Standard deviation prices.

Candidates' performance of candidates in this question was not satisfactory. Out of 87 candidates who answered the question, only 11 (12.6%) candidates passed while the remaining 76 (87.4%) candidates failed. Out of those passing, all scored pass marks. No one scored neither credit nor distinction marks.

Majority of candidates showed weaknesses in calculating both average unit and standard deviation prices.

QUESTION 8: PIE CHART

Candidates were required to:

- (a) Define Pie Chart
- (b) Represent the data on a pie chart.

Candidates' performance in this question was satisfactory. Out of 77 candidates who answered the question, 37 (48.1%) candidates passed while the remaining 40 (51.9%) candidates failed. Out of those who passed, 07 (9.1%), 02 (2.6%) and 28 (36.4%) candidates scored pass, credit and distinction marks respectively.

Some candidates could not correct the given number of acres to percentages as well to degrees.

QUESTION 9: PROBABILITY

Candidates were required to:

- (a) Find the probability that the problem will be solved by at least one of the students.
- (b) Find the probability that a pupil chosen at random passed the test
- (c) Find the probability that the chosen students from those who failed, his mark was 9.

Candidates' performance in this question was not satisfactory. Out of 30 candidates who answered the question, only 03 (10.0%) candidates passed while the remaining 27 (90.0%) candidates failed. Those who passed scored pass marks. No one scored neither credit nor distinction marks.

Some candidates showed poor mastery of the topic examined as they were unable to calculate probability in parts of the question.

GENERAL OBSERVATIONS

Assessment of the paper

The panel of examiners in assessing the examination was of the opinion that the question paper was having a mixture of both easy and difficult questions which demanded the skills and knowledge of the candidate. The question paper was a moderate one, with fair distribution of marks and adequate coverage of the syllabus.

Marks distribution was done evenly to each question.

Candidates' Overall Performance

Candidates' overall performance in this paper was unsatisfactory. Out of 94 candidates who answered, 33 (35.1%) passed while the remaining 61 (64.9%) candidates failed. Out of those who passed 29 (30.9%), 03 (3.2%) and 01 (1.0%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on table 5.1.2 below:

TABLE 5.1.2

T.02 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-49	50-69	70-79	80-100	Total
No. of Candidates (Frequency)	10	51	29	03	01	94
Percentage	10.6	54.3	30.9	3.2	1.0	100

Candidates' pass rate this session of 35.1% compares unfavourably with the previous session's pass rate of 42.8% by a decrease of 7.7 %.

T.03 – INTRODUCTION TO COMMERCIAL KNOWLEDGE, MANAGEMENT PRACTICES AND ETHICS

The aim of the paper is to test candidates' understanding of the general knowledge of commerce, management together with issues relating to ethics and familiarization to the organization of the modern office including effective office communication.

STRUCTURE OF THE PAPER

This paper on Commercial Knowledge, Management Practices and Ethics comprises of three parts namely:

- Part I – Commercial Knowledge with a total of three questions out of which candidates were required to answer any two. This part carried a weight of 40 marks.
- Part II – Management Practice and Ethics with a total of two questions out of which candidates were required to answer any two. This part carried a weight of 20 marks.
- Part III – Office Management and Practice with a total of two questions out of which candidates were required to answer one. This part carried a weight of 40 marks

In total, candidates were required to answer six questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

Candidates were tested on the following topics:

QUESTION 1: MULTIPLE CHOICE QUESTIONS ON VARIOUS TOPICS AND METHODS OF PAYMENT

The first part of the question required candidates to select the best answer from the given alternatives. The second part of the question required candidates to explain any five methods of payment.

Candidates' performance in this question was satisfactory. Out of 75 candidates who answered the question, 54 (72.0%) candidates passed while the remaining 21 (28.0%) candidates failed. Out of those who passed 38 (50.7%), 14 (18.7%) and 02 (2.6%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 2: PRODUCTION SECTORS

Candidates were required to write short notes on:-

- (a) The primary sector
- (b) The secondary sector
- (c) The tertiary sector
- (d) The quaternary sector

Candidates' performance in this question was not satisfactory as out of 13 candidates who answered the question, 09 (69.2%) candidates failed while only 04 (30.8%) candidates scored pass marks. There were neither credit nor distinction marks.

Most of the candidates failed to explicitly define the given terms.

QUESTION 3: INTERNATIONAL TRADE, COMMERCE AND TRADE

Candidates were required to:

- (a) Identify various problems associated with an international trade.
- (b) Explain the difference between 'commerce' and 'industry'

Candidates' performance in this question was satisfactory. Out of 67 candidates who answered the question, 54 (80.6%) candidates passed while the remaining 13 (19.4%) candidates failed. Out of those who passed 20 (29.8%), 18 (26.9%) and 16 (23.9%) candidates scored pass, credit and distinction marks respectively.

Most of the candidates showed poor understanding of the concepts.

QUESTION 4: MANAGEMENT AND PLANNING

Candidates were required to:

- (a) Explain what is management and planning
- (b) State the steps to be followed in the formal planning process.

Candidates' performance in this question was not satisfactory. Out of 75 candidates who answered the question, only 08 (10.7%) candidates passed while the remaining 67 (89.3%) failed. Out of those who passed 06 (8.1%), 01 (01.3%) and 01 (01.3%) candidates scored pass, credit and distinction marks respectively.

Most of the candidates showed poor understanding of the subject matter i.e. definition of management, planning and planning process.

QUESTION 5: GOOD GOVERNANCE

Candidates were required to discuss various ways of workers' participation in an organisation in promoting good governance.

Candidates' performance in this question was not satisfactory. Out of 72 candidates who answered the question, no one passed.

Most of the candidates confused between the various ways of workers' participation in promoting good governance and the various ways of promoting good governance.

QUESTION 6: OFFICE ORGANISATION

Candidates were required to:-

- (a) Explain the meaning of the term office organisation.
- (b) Identify and explain at least six principles of office organisation.

Candidates' performance in this question was not satisfactory as out of 41 candidates who answered the question only 12 (39.3%) candidates passed and the remaining 29 (70.7%) candidates failed. There were no credit and distinction marks.

Most of the candidates showed poor understanding of the subject matter. They ended up explaining the functions of an office instead of principles of office organisation.

QUESTION 7: BUSINESS COMMUNICATION

Candidates were required to write short notes on the following:-

- (a) Explain why communication is a two way process
- (b) Explain what communication through gestures is
- (c) Explain the disadvantages of oral communication
- (d) Identify eight (8) barriers towards effective communication

Candidates' performance in this question was satisfactory as out of 55 candidates who answered the question, 48 (87.3%) candidates passed and the remaining 07 (12.7%) candidates failed. Out of those who passed 17 (30.9%), 10 (18.2%) and 21 (38.2%) candidates scored pass, credit and distinction marks respectively.

QUESTION 8: USES AND MANAGEMENT OF OFFICE EQUIPMENT

Candidates were required to:-

- (a) Mention and explain the advantages and disadvantages of office machines.
- (b) Explain the uses of the given office equipment

Candidates' performance in this question was satisfactory. Out of 58 candidates who answered the question, 52 (94.8%) candidates passed while the remaining 03 (5.2%) candidates failed. Out of those who passed 05 (8.6%), 19 (32.8%) and 31 (53.4%) candidates scored pass, credit and distinction marks respectively.

Many candidates did not understand the uses of the listed office equipments.

GENERAL OBSERVATIONS

Assessment of the paper

The panel of examiners in assessing the examination were of the opinion that the paper was fair and the questions tested covered a wide range of the syllabus. The mixture of the questions was adequate and the distribution of marks was fair in relation to the time allocated.

Candidates Overall Performance

Candidates' overall performance in this paper was satisfactory. Out of 77 candidates who answered, 52 (67.5%) passed while the remaining 25 (32.5%) candidates failed. Out of those who passed 31 (40.3%), 17 (22.0%) and 04 (5.2%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on table 5.1.3 below:

TABLE 5.1.3

T.03 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-49	50-69	70-79	80-100	Total
No. of Candidates (Frequency)	01	24	48	04	00	77
Percentage	1.3	31.2	62.3	5.2	00	100

Candidates' pass rate this session of 67.5% compares favourably with the previous session's pass rate of 48.0% by an increase of 19.5%.

T.04 – BUSINESS COMMUNICATION SKILLS

The aim of the paper is to test candidates' knowledge and understanding of the English language to enable them to effectively communicate not only the accounting/financial information to the users but also within the organization setting.

STRUCTURE OF THE PAPER

This paper consisted of six compulsory questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

Candidates were tested on the following topics:

QUESTION 1: COMPREHENSION AND PRECIS

The question was in two parts and candidates were required to:

(a) **Comprehension**

Candidates were required to read a passage and answer the given questions.

(b) **Precise**

Candidates were required to summarize the passage in (a) in not more than 90 words.

Candidates' performance in this question was very satisfactory as out of 59 candidates who answered the question, 55 (93.2%) candidates passed while the remaining 04 (6.8%) candidates failed. Out of those who passed 20 (33.9%), 23 (39.0%) and 12 (20.3%) candidates scored pass, credit and distinction marks respectively.

Few candidates failed to construct good English sentences.

QUESTION 2: ENGLISH GRAMMAR

Candidates were required to:

(a) Correct the given sentences

(b) Punctuate

(c) Re-write the sentences according to instructions provided.

Candidates' performance in this question was satisfactory as out of 59 candidates who answered the question, 51 (86.4%) candidates passed and the remaining 08 (13.6%) candidates failed. Out of those who passed 13 (22.0%), 29 (49.2%) and 09 (15.2%) candidates scored pass, credit and distinction marks respectively.

Some candidates lack sound background in English grammar and therefore failed to punctuate the sentences correctly.

QUESTION 3: REPORT WRITING

Candidates were required to:

- (a) Explain a report.
- (b) Describe five major components of a report.

Candidates' performance in this question was satisfactory. Out of 59 candidates who answered the question, 35 (59.3%) candidates passed while the remaining 24 (40.7%) candidates failed. Out of those who passed 11 (18.7%), 02 (3.4%) and 22 (37.2%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to give description of the components they requested.

QUESTION 4: MEANS OF COMMUNICATION

Candidates were required to give explanation on the given means of communication.

Candidates' performance in this question was satisfactory; out of 59 candidates who answered the question, 37 (62.7%) candidates passed while the remaining 22 (37.3%) candidates failed. Out of those who passed 25 (42.4%) and 12 (20.3%) candidates scored pass and credit respectively. No candidate obtained distinction marks.

Some candidates were unable to explicitly define the means of communication.

QUESTION 5: LISTENING SKILLS

Candidates were required to:

- (a) Explain the meaning of listening and listening skills
- (b) Mention any four principles of writing minutes in a meeting.

Candidates' performance in this question was satisfactory. Out of 59 candidates who answered the question, 45 (76.3%) candidates passed while the remaining 14 (22.7%) candidates failed. Out of those who passed, 10 (16.9%), 07 (11.9%) and 28 (47.5%) candidates scored pass, credit and distinction marks respectively.

Majority of the candidates were able to present their ideas.

QUESTION 6: ESSAY WRITING

Candidates were required to write an essay of about three hundred and fifty words (350) on one of the given topics.

Candidates' performance in this question was satisfactory as out of 59 candidates who answered the question, 52 (88.1%) candidates passed while the remaining 07 (11.9%) candidates failed. Out of those who passed 09 (15.3%), 06 (10.2%) and 37 (62.6%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to clearly show and express their ideas on the topic selected due to the problem of self expression.

GENERAL OBSERVATIONS

Assessment of the paper

The panel of examiners found the paper to be fairly set, clear and well spread within the syllabus. They found the questions to be within reach of well prepared candidates. The questions were also fair in relation to the time allocated.

(b) Candidates' Overall Performance

Candidates' performance in this paper was satisfactory. Out of 59 candidates who answered the question, 45 (76.3%) passed while the remaining 14 (23.7%) candidates failed. Out of those who passed 28 (47.5%), 12 (20.3%) and 05 (8.5%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on table 5.1.4 below:

TABLE 5.1.4

T.04 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-49	50-69	70-79	80-100	Total
No. of Candidates (Frequency)	01	13	28	12	05	59
Percentage	1.7	22.0	47.5	20.3	8.5	100

Candidates' pass rate this session of 76.3% compares unfavourably with the previous session's pass rate of 81.7% by a decrease of 5.4%.

ACCOUNTING TECHNICIAN EXAMINATION LEVEL II

GENERAL PERFORMANCE

In this examination, 127 candidates sat for the examination, out of whom 35 (27.6%) passed, 20 (15.7%) candidates were referred, 15 (11.8%) were re-referred while 57 (44.9%) candidates failed the examination. The 35 candidates who passed are eligible for the Board's award of the **CERTIFICATE OF COMPLETION OF THE ACCOUNTING TECHNICIAN PROGRAMME**.

The general performance subject-wise compared with the two previous examination sessions is as shown on table 6.1 below:

TABLE 6.1
ATEC II SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code No.	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
T.05	Principles of Accounting & Auditing	103	45	35.9	100	28	43.7%	100	30	30%
T.06	Elements of Cost Accounting, Procurement and Supplies Management	93	67	41.6	91	33	72.0%	91	33	36.3%
T.07	Principles of Economics & Taxation	95	46	58.3	97	37	48.4%	97	47	48.5%
T.08	Introduction to Information and Communication Technology	98	47	44.0	98	46	47.9%	98	46	46.9%
T.09	Accounting for Public Sector and Cooperatives	102	39	42.6	102	24	38.2%	102	35	34.3%

GENERAL COMMENTS

T.05 - PRINCIPLES OF ACCOUNTING & AUDITING

The aim of this paper is to test whether candidates have developed comprehensive knowledge of accounting concepts and methods, competence in the collection and use of accounting data, ability to analyze and interpret financial statements and test candidates' understanding of the basic auditing principles.

STRUCTURE OF THE PAPER

The paper was in two parts, with a total of five compulsory questions as follows:

Part I - Four questions in Principles of Accounting carrying a weight of 80%.

Part II - One question in Principles of Auditing carrying a weight of 20%.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, candidates were tested on the following topics:

QUESTION 1: DEFINITIONS AND GENERAL UNDERSTANDING OF ACCOUNTING CONCEPTS

Candidates were required to:

- (a) Explain the given accounting terms
- (b) Classify expenditure as either revenue or capital expenditure

Candidates' performance in this question was satisfactory. Out of 100 candidates who answered the question, 52 (52%) candidates passed while the remaining 48 (48%) candidates failed. Out of those who passed 44 (44%), 7 (7%) and 1 (1%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in attempting this question.

QUESTION 2: ACCOUNTING FOR NON CURRENT ASSETS

Candidates were required to:

- (a) Prepare the Motor vehicle account for the given period
- (b) Prepare accumulated depreciation on motor vehicles account for the given period
- (c) Prepare the motor vehicle disposal account showing profit or loss on sale for each year

Candidates' performance in this question was not satisfactory. Out of 100 candidates who answered the question, only 32 (32%) candidates passed while the remaining 68 (68%) candidates failed. Out of those who passed 20 (20%), 03 (3%) and 09(9%) candidates scored pass, credit and distinction marks respectively

Most candidates failed to prepare accumulated depreciation on motor vehicles account

QUESTION 3: INVENTORY VALUATION METHOD

Candidates were required to compute the value of ending inventory under weighted average and first In First Out (FIFO) bases.

Candidates' performance in this question was not satisfactory. Out of 100 candidates who answered the question, only 20 (20%) candidates passed while the remaining 80 (80%) candidates failed. Out of those who passed 19 (19%), and 1 (1%) candidates scored pass and credit marks respectively. No distinction marks was scored in this question.

Candidates showed major weakness in computations.

QUESTION 4: ACCOUNTING FOR MANUFACTURING FIRMS

Candidates were required to use the given information to prepare a Manufacturing Account and Statement of Comprehensive Income

Candidates' performance in this question was not satisfactory. Out of 100 candidates who answered the question, only 38 (38%) candidates passed while the remaining 62 (62%) candidates failed. Out of those who passed 32 (32%), 03 (3%) and 03 (3%) candidates scored pass, credit and distinction marks respectively

Majority of candidates were weak in using the given information to prepare the required Manufacturing Account and Statement of Comprehensive Income.

QUESTION 5: INTRODUCTION TO AUDITING

Candidates were required to define the following terms:

- (a) Letter of representation
- (b) Engagement letter
- (c) Auditing working papers

Candidates' performance in this question was not satisfactory. Out of 93 candidates who answered the question only 38 (40.9%) candidates passed while the remaining 55 (59.1%) candidates failed. Out of those who passed 23 (24.7%), 07 (7.5%) and 08 (8.6%) candidates scored pass, credit and distinction marks respectively.

Most candidates did not understand the difference between letter of representation and engagement letter.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners was of the opinion that the examination was fair, clearly worded and appropriately spread within the syllabus.

(b) Candidates' overall performance

Candidates' performance in this paper was not satisfactory. Out of 100 candidates who answered the paper only 30 (30%) candidates passed while the remaining 70 (70%) candidates failed. Out of those who passed 29 (29%), and 01 (01%) candidates scored pass and credit marks respectively. There was no distinction marks scored in this paper

The candidates' over-all performance in the subject is as shown on table 6.1.1 below:

TABLE 6.1.1

T.05 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-49	50-69	70-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	06	64	29	01	00	100
PERCENTAGE	06	64	29	01	00	100

Candidates' pass rate this session of 30% compares unfavourably with the previous session's pass rate of 43.7% by a decrease of 13.7%.

T.06 - ELEMENTS OF COST ACCOUNTING, PROCUREMENT AND SUPPLIES MANAGEMENT

The aim of this paper is to examine whether candidates have acquired basic knowledge of costing, procurement and supplies management and be able to apply this knowledge in an organization setting.

STRUCTURE OF THE PAPER

The paper was in two parts, with a total of six questions as follows:

- Part I** - Elements of Cost Accounting with a weight of 60% carried three questions which were all compulsory.
- Part II** - Procurement and Supplies Management with a weight of 40%, carried three questions, out of which candidates were required to attempt any two.

Candidates were required to attempt five questions in total, three in Part I and two in Part II.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, candidates were tested on the following topics:

QUESTION 1: MULTIPLE CHOICE QUESTIONS

Candidates were required to choose the most correct answer among the four given alternative statements on elements of cost accounting, procurement and supplies management.

Candidates' performance in this paper was satisfactory. Out of 91 candidates who answered the question, 61(67.1%) candidates passed while the remaining 30 (32.9%) candidates failed. Out of those who passed 46 (50.6%), 09 (9.9%) and 06 (6.6%) candidates scored pass, credit and distinction marks respectively.

There were no weaknesses observed in this question.

QUESTION 2: COST APPORTIONMENT

Candidates were required to:

- (a) Distinguish between
 - (i) 'Overhead allocation' and Overhead apportionment
 - (ii) 'Discretionary costs' and committed costs'.
- (b) Use the given information to:
 - (i) Apportion the overhead costs of the various service departments to the production departments
 - (ii) Calculate the overhead absorption rates of the production departments using labour hours for departments B and C and machine hours for department A

Candidates' performance in this question was not satisfactory. Out of 91 candidates who answered the question, only 18 (19.7%) candidates passed while the remaining 73 (80.3%) candidates failed. Out of those who passed 15 (16.5%), and 03 (3.2%) candidates scored pass and credit marks respectively. No distinction marks was obtained in this question.

QUESTION 3: BUDGETING

Candidates were required to:-

- (a) (i) List the main advantages of 'a budget'
- (ii) List the components of 'a master budget'
- (b) Use the given information to:
 - (i) Calculate budgeted sales
 - (ii) Calculate the units to be produced
 - (iii) Calculate quantity of materials to be purchased

Candidates' performance in this question was not satisfactory. Out of 91 candidates who answered the question, 38 (41.8%) candidates passed while the remaining 53 (58.2%) candidates failed. Out of those who passed 15 (16.5%), 12 (13.2%) and 11(12.1%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to define a master budget and its components

QUESTION 4: SUPPLIES MANAGEMENT

Candidates were required to:

- (a) Explain the purpose for which stocking may be conducted
- (b) Explain the causes of stores discrepancies in the management of inventories

Candidates' performance in this question was satisfactory. Out of 57 candidates who answered the question, 34 (59.6%) candidates passed while the remaining 23 (40.4%) candidates failed. Out of those who passed 26 (45.6%), 06 (10.5%) and 02 (3.5%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 5: PROCUREMENT PRACTICE AND TECHNIQUES

Candidates were required to:

- (a) Outline the steps which constitute the procurement cycle
- (b) Explain the factors which might influence choice of suppliers when purchasing an item of capital equipment.
- (c) Mention four benefits of an efficient procurement system.

Candidates' performance in this question was satisfactory. Out of 58 candidates who answered the question, 33 (56.9%) candidates passed while the remaining 25 (43.1%) candidates failed. Out of those who passed 31 (53.4%), 01 (1.7%) and 01(1.7) candidates scored pass, credits and distinction marks respectively.

No major weakness was observed in this question.

QUESTION 6: SUPPLIES MANAGEMENT

Candidates were required to:-

- (a) Explain the importance of stock records
- (b) Mention and explain five documents which are used when receiving and inspecting goods from outside supplies.

Candidates' performance in this question was satisfactory. Out of 67 candidates who answered the question, 42 (62.7%) candidates passed while the remaining 25 (37.3%) candidates failed. Out of those who passed 23 (34.3%), 9 (13.4%) and 10 (14.9%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

GENERAL OBSERVATIONS

Assessment of the Examination

The panel of examiners found the examination to be fair, clearly worded and within the prescribed syllabus. The examination questions were well mixed, containing computational as well theoretical questions and could have easily been answered by an average prepared candidate within the allocated time of three hours.

Candidates Overall Performance

Candidates' performance in this paper was not satisfactory. Out of 91 candidates who answered the paper, 33 (36.3%) candidates passed while the remaining 58 (63.7%) candidates failed. Out of those who passed 31(34.1%) and 02 (2.2%) candidates scored pass and credit marks respectively. There was no candidate who scored distinction marks.

The candidates' over-all performance in the subject is as shown on table 6.1.2 below:

TABLE 6.1.2

T.06 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-49	50-69	70-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	00	58	31	02	00	91
PERCENTAGE	00	64.2	34.1	2.2	00	100

Candidates' pass rate this session of 36.3% compares unfavourably with the previous session's pass rate of 72.0% by a decrease of 35.7%.

T.07 - PRINCIPLES OF ECONOMICS AND TAXATION

The aim of this paper is to test candidates on the basic understanding of the principles and concepts of both micro and macro economics, the understanding of the role of international aids and international finance in the development of the Tanzanian economy and basic principles and concepts of taxation as applied in the Tanzanian context.

STRUCTURE OF THE PAPER

The paper is divided into two parts as follows:

- Part I - Principles of Economics, which carried a weight of 60%. Candidates were required to attempt any three questions out of the given four questions.
- Part II - Principles of Taxation which carried a weight of 40%. Candidates were required to attempt all the two questions in this part of the paper.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, candidates were tested on the following topics:

QUESTION 1: DEMAND AND SUPPLY ANALYSIS

Candidates were required to:

- (a) Distinguish between change in supply and change in quantity supplied
- (b) Explain the statement that “prices are automatic regulator that tend to keep production and consumption in line with each other”
- (c) Find equilibrium price and quantity from the given data

Candidates' performance in this question was satisfactory. Out of 93 candidates who answered the question, 71(76.3%) candidates passed while the remaining 22 (23.7%) candidates failed. Out of those who passed 31 (33.3%), 16 (17.2%) and 24(25.8%) candidates scored pass, credit and distinction marks respectively.

Some of the candidates failed to distinguish between change in supply and change in quantity supplied.

QUESTION 2: THEORY OF CONSUMPTION AND PRODUCTION BEHAVIOUR

Candidates were required to:

- (a) Determine price of the firm, profit maximizing output and maximum profit from the given cost function
- (b) Calculate the equilibrium level of national income

Candidates' performance in this question was not satisfactory. Out of 31 candidates who answered the question, 05 (16.1%) candidates passed while the remaining 26 (83.9%) candidates failed. Out of those who passed 03 (9.7%), 01 (3.2%) and 01 (3.2%) candidates scored pass, credit and distinction marks respectively

Majority of candidates failed to work out the required differentiation.

QUESTION 3: MACRO ECONOMIC ANALYSIS

Candidates were required to:

- (a) Distinguish between real and nominal GDP
- (b) Compute GDP at market price
- (c) Compute GDP at factor cost

Candidates' performance in this question was not satisfactory. Out of 77 candidates who answered the question, 26 (33.8%) candidates passed while the remaining 51 (66.2%) candidates failed. Out of those who passed 07 (9.3%), 04 (5%) and 15 (19.5%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to distinguish between real and nominal GDP. They also failed to compute GDP at market price and GDP at factor cost.

QUESTION 4: MONEY AND INFLATION

Candidates were required to:

- (a)
 - (i) Distinguish between 'money proper' and 'near money'.
 - (ii) State two secondary functions and two contingency functions of money.
- (b)
 - (i) Define inflation.
 - (ii) Mention two theories which attempt to explain the causes of inflation.
 - (iii) Mention four acceptable measures of inflation in a economy.

Candidates' performance in this question was not satisfactory. Out of 87 candidates who answered the question, only 19 (21.8%) candidates passed while the remaining 68 (78.2%) candidates failed. Out of those who passed 17 (19.5%), and 02 (2.3%) candidates scored pass and credit marks respectively. There was no distinction marks in this question

Most of the candidates showed poor mastery of money and inflation topics.

QUESTION 5: TAXATION THEORY

Candidates were required to:

- (a) Discuss each system of taxation
- (b) Explain the system of taxation which is good or ideal tax system
- (c) Explain the one who finally bears the burden of tax in each system of taxation

Candidates' performance in this question was satisfactory. Out of 97 candidates who answered the question 68 (71.6%) candidates passed while the remaining 27 (28.4%) candidates failed. Out of those who passed 29 (30.5%), 19 (20.0%) and 20 (21.1%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 6: Value Added Tax (VAT)

Candidates were required to:-

- (a)
 - (i) Explain the advantages and disadvantages of the VAT system
 - (ii) Comment on how suitable the application of VAT is in Tanzania
- (b) Explain why some people claim that VAT is regressive

Candidates' performance in this question was not satisfactory. Out of 94 candidates who answered the question, 61 (64.9%) candidates passed while the remaining 33 (35.1%) candidates failed. Out of those who passed 31 (32.9%), 14 (14.9%) and 16 (17.1%) candidates scored pass, credit and distinction marks respectively.

Many candidates could not clearly express themselves due to lack of competence in English language.

QUESTION 7: TAX INCENTIVES

Based on the tax incentive policy of Tanzania, candidates were required to discuss critically the advantages and disadvantages of the following tax incentives:-

- (a) Tax holidays
- (b) Investment allowances and tax credits
- (c) Non-income tax-based incentives

Candidate's performance in this question was not satisfactory. It seems that the question was quite unpopular amongst the candidates as only three (03) out of the 97 candidates who registered for the examination answered it. All the three candidates who answered the question failed.

Probably the topic had not been well covered during the course of learning among the candidates.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination to be fair in relation to the level of candidate examined, with mixture of easy and difficult questions and could be answered within the allocated time of three hours by an average prepared candidate.

(b) Candidates' Overall Performance

Candidates' performance in this paper was fairly satisfactory. Out of 97 candidates who answered the paper, 47 (48.5%) candidates passed while the remaining 50 (51.5%) candidates failed. Out of those who passed 41 (42.3%), 04 (4.1%) and 02 (2.1%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on table 6.1.3 below:

TABLE 6.1.3

T.07 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-49	50-69	70-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	05	45	41	04	02	97
PERCENTAGE	5.2	46.5	42.3	4.1	2.1	100

Candidates' pass rate this session of 48.5% compares favourably with the previous session's pass rate of 48.4% by a slight increase of 0.1%.

T.08 INTRODUCTION TO INFORMATION AND COMMUNICATION TECHNOLOGY

The aim of this paper is to test candidates' understanding on general knowledge of computing in terms of computing facilities, information systems and the applications of computers in the modern accounting world.

STRUCTURE OF THE PAPER

The paper comprised eight questions, and candidates were required to answer question 1 to 6 and either question 7 or 8. In total candidates were required to answer seven questions

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, candidates were tested on the following topics:

QUESTION 1: MULTIPLE CHOICE - VARIOUS TOPICS

Candidates were required to choose the most correct answer among the four given alternatives.

Candidates' performance in this question was satisfactory. Out of 98 candidates who answered the question, 60 (61.2%) candidates passed while the remaining 38 (38.8%) candidates failed. Out of those who passed 40 (40.8%), 14 (14.3%) and 06 (6.1%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 2: HARDWARE, SOFTWARE, OUTPUT DEVICES AND INTERNET

Candidates were required to state whether the given statements were true or false.

Candidates' performance in this question was satisfactory. Out of 98 candidates who answered the question, 80 (89.8%) candidates passed while the remaining 10 (10.2%) candidates failed. Out of those who passed 27 (27.6%), 20 (28.6%) and 33 (33.6%) candidates scored pass, credit and distinction marks respectively.

No major common weakness was noted in this question.

QUESTION 3: INTRODUCTION TO COMPUTERS AND HARDWARE

Candidates were required to:

- (a) Define ‘computers’
- (b) Explain on the four elements of “Computer Hardware”

Candidates’ performance in this question was satisfactory. Out of 98 candidates who answered the question, 76 (77.6%) candidates passed while the remaining 22 (22.4%) candidates failed. Out of those who passed 20 (20.4%), 08 (8.2%) and 48 (49%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 4: COMPUTERISED ACCOUNTING SYSTEMS

Candidates were required to:

- (a) Explain how a business can benefit from accounting software
- (b) Explain the factors to be considered when buying accounting software for a small business

Candidates’ performance in this question was not satisfactory. Out of 98 candidates who answered the question, 39 (39.8%) candidates passed while the remaining 59 (60.2%) candidates failed. Out of those who passed 21 (21.4%), 07(7.2%) and 11(11.2%) candidates scored pass, credit and distinction marks respectively.

Most candidates were guessing the answers.

QUESTION 5: DATA COMMUNICATION –INTERACTIVE SYSTEM

Candidates were required to:

- (a) Define an “interactive system”
- (b) Describe the advantages and disadvantages of moving to an interactive system

Candidates’ performance in this question was not satisfactory. Out of 98 candidates who answered the question, only 09 (9.2%) candidates passed while the remaining 89 (90.8%) candidates failed. Out of those who passed 06 (6.1%), 02 (2.1%) and 01(1.0%) candidates scored pass, credit and distinction marks respectively.

Many candidates confused the interactive system and e-commerce

QUESTION 6: OFFICE AUTOMATION PACKAGE

Candidates were required:

- (a) Explain five data types that can be defined in those data field for entering in the data base system.
- (b) Discuss briefly with examples five data types that can be entered into spread sheet program

Candidates' performance in this question was not satisfactory. Out of 85 candidates who answered the question, only 05 (5.9%) candidates passed while the remaining 80 (94.1%) candidates failed. There were no credit and distinction marks in this question

Most of the candidates did not understand the question as they were describing things which were not related to the question.

QUESTION 7: DATA COMMUNICATION

Candidates were required to:

- (c) Differentiate the terms 'Multiplexer' and 'Concentrators'
- (d) Briefly explain the following terms:
 - 1. Twisted-pair wire
 - 2. Coaxial cable

Candidates' performance in this question was satisfactory. Out of 32 candidates who answered the question, 19 (59.4%) candidates passed while the remaining 13 (40.6%) candidates failed. Out of those who passed 15 (46.9%), 03 (9.4%) and 01(3.1) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to differentiate the terms 'multiplexer and concentrators'.

QUESTION 8: E-COMMERCE

Candidates were required to:

- (a) List the steps needed to establish E-commerce
- (b) Explain:-
 - (i) Fibre optic technology
 - (ii) Benefit expected from fibre optic technology to the country like Tanzania.

Candidates' performance in this question was satisfactory. Out of 68 candidates who answered the question, 54 (79.4%) candidates passed while the remaining 14(20.6%) candidates failed. Out of those who passed 16 (23.5%), 17 (25%) and 21 (30.9%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the paper to be fairly set, well balanced and cutting across the prescribed syllabus. The examiners further observed that the questions could have been answered by an average candidate within the time allocated of three hours.

(b) Candidates' Overall Performance

Candidates' performance in this paper was not satisfactory. Out of 98 candidates who answered the paper, 46 (46.9%) candidates passed while the remaining 52 (53.1%) candidates failed. Out of those who passed 45 (45.9%), and 01 (1.0%) candidates scored pass and credit marks respectively. No candidate scored distinction marks in this paper.

The candidates' overall performance in the subject is as shown on Table 6.1.4 below:

TABLE 6.1.4

T.08 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-49	50-69	70-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	00	52	45	01	00	98
PERCENTAGE	00	53	45.9	1.0	00	100

Candidates' pass rate this session of 46.9% compares unfavourably with the previous session's pass rate of 48.0% by a slight decline of 1.1%.

T.09 ACCOUNTING FOR PUBLIC SECTOR AND COOPERATIVES

The aim of this paper is to test candidates on their understanding of the government institutional framework in financial management, the planning and budgeting processes in both the public sector and cooperatives, government procedures in revenue collection, payment and general cash management and control, the basis of public sector auditing and accountability reports thereof, the strategic management of Co-operatives in a free market economy, the emergence and evolution of Co-operative movement globally and in Tanzania, and Co-operative values and principles.

STRUCTURE OF THE PAPER

The question paper comprised six questions in two parts as follows:

Part I - Accounting for Public Sector (60%) comprising three questions and candidates were required to attempt all the three questions.

Part II- Accounting for Cooperative (40%) comprising three questions and candidates were required to attempt two questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, candidates were tested on the following topics:

QUESTION 1: BUDGET PROCESS IN THE GOVERNMENT

Candidates were required to:

- (a) (i) Describe the 'National budget process'
- (ii) Describe any five techniques used in budget adjustment
- (b) Mention four classifications of losses encountered in Central and Local Government accounting practices

Candidates' performance in this question was not satisfactory. Out of 102 candidates who answered the question, 33 (32.4%) candidates passed while the remaining 69 (67.6%) candidates failed. Out of those who passed 24(23.5%), 03 (2.9%) and 06 (5.9%) candidates scored pass, credit and distinction marks respectively.

Candidates failed to describe the National budget process where they confused with the procedures involved in budgeting. Likewise the techniques used in budget adjustment were not clear or known to the majority of the candidates. The problem appears to be the lack of exposure to the overall concept of budgeting.

QUESTION 2: ACCOUNTING TERMINOLOGIES AND ANNUAL GOVERNMENT ESTIMATES

Candidates were required to write brief, but precise notes on the following terminologies:-

- (a) (i) Value for money
- (ii) Nugatory expenditure
- (iii) Virement
- (iv) Consolidated fund
- (v) Bank reconciliation
- (b) Explain the type of information to be presented to the Parliament by the responsible Minister for Finance

Candidates' performance in this question was satisfactory. Out of 102 candidates who answered the question, 56 (55%) candidates passed while the remaining 46 (45%) candidates failed. Out of those who passed 32 (31.4%), 11 (10.8%) and 13 (12.8%) candidates scored pass, credit and distinction marks respectively.

Some of the candidates failed to explain the information required to be presented to the National Assembly.

QUESTION 3: STATEMENT OF VOTE ACCOUNT

Candidates were required to prepare a Statement of Vote account for the given Regional Administrative Secretary –Vote 89 as at 30th June 2006

Candidates' performance in this question was not satisfactory. Out of 102 candidates who answered the question only 05 (4.9%) candidates passed while the remaining 97 (95.1%) candidates failed. Out of those who passed 04 (3.9%) and 01 (1.0%) candidates scored pass, credit marks respectively. There was no distinction marks in this question

Most of the students failed completely to adhere to the standards/format of vote of account.

QUESTION 4: COOPERATIVE ACCOUNTING

Candidates were required to:

- (a) Explain any five powers of the liquidator as spelt out in Section 102(a) to (h) of the Cooperative Societies Act No. 20 of 2003 revised in 2004
- (b) Explain the various ways in which a cooperative society can raise money to finance its activities
- (c) Explain the functions of a primary society

Candidates' performance in this question was satisfactory. Out of 56 candidates who answered the question, 32 (57.1%) candidates passed while the remaining 24 (42.9%) candidates failed. Out of those who passed 17 (30.4%), 08 (14.3%) and 07 (12.5%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 5: COMPUTATIONAL: FINAL ACCOUNTS

Candidates were required to use the given Trial Balance for given Rural Savings and Credit Cooperative Society Ltd as at 30th June, 2011 to find the following:-

- (a) Total liabilities
- (b) Total expenses
- (c) Net gain/loss

Candidates' performance in this question was quite satisfactory. Out of 83 candidates who answered the question, 61(73.5%) candidates passed while the remaining 22(26.5%) candidates failed. Out of those who passed 29 (34.9%), 19 (22.9%) and 13 (15.7%) candidates scored pass, credit and distinction marks respectively.

Some of the candidates failed to locate items relating to liabilities and gain/loss

QUESTION 6: FINAL ACCOUNTS

Candidates were required to use the given information to prepare for the given Marketing Cooperative Society Ltd, the crop Realization Account for the given period.

Candidates' performance in this question was not satisfactory. Out of 65 candidates who answered the question, 23 (35.4%) candidates passed while the remaining 42(64.6%) candidates failed. Out of those who passed 07 (10.7%), 06 (9.2%) and 10 (15.4%) candidates scored pass, credit and distinction marks respectively.

Most of the candidates failed to compute the number of units sold and total production which could enable them to compute the society's levy, union levy and local authority cess.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the paper to be fairly set, well balanced containing a mixture of computational as well as theoretical questions. It was further found to be within the syllabus and that it could have been done within the time allocated of three hours.

(b) Candidates' Overall Performance

Candidates' performance in this paper was not satisfactory. Out of 102 candidates who answered the paper, only 35 (34.3%) candidates passed while the remaining 67 (65.6%) candidates failed. There were no credit and distinction marks scored in this paper.

The candidates' over-all performance in the subject is as shown on table 6.1.5 below:

TABLE 6.1.5

T.09 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-49	50-69	70-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	01	66	35	00	00	102
PERCENTAGE	1.0	64.7	34.3	00	00	100

Candidates' pass rate this session of 34.3% compares unfavourably with the previous session's pass rate of 38.2% by a decline of 3.9%.

PROFESSIONAL LEVEL EXAMINATIONS

FOUNDATION STAGE EXAMINATIONS

This is the first stage of the Board's three tier professional examination scheme which leads to the Certified Public Accountant [CPA (T)] award.

The Foundation Stage examinations comprises of two modules namely, Module A and Module B. Each of the two modules has four subjects as indicated hereunder:

Module A

- P01 Financial Accounting
- P02 Business Economics
- P03 Business Law
- P04 Business Mathematics and Statistics

Module B

- P05 Auditing Theory and Practice
- P06 Cost Accounting
- P07 Business Information Systems Management
- P08 Business Ethics and Corporate Governance

The examinations draw candidates from two main sources, namely:-

- (a) Those candidates who have successfully completed the Board's Accounting Technician Level examinations.
- (b) Those candidates who have acquired non-accounting first degree/advanced diploma qualifications awarded by institutions of higher learning in the country recognized by the Board.

During the May 2012 examination session, a total of 66 candidates attempted Module A and 108 candidates attempted Module B examinations.

The figure indicated above includes 08 candidates who attempted both Modules A and B examinations, whose performance analysis is shown at the end of this stage's report.

MODULE A – EXAMINATION PERFORMANCE

GENERAL OBSERVATIONS

In this examination, 81 candidates answered the examination out of whom 34 (44.4%) passed and therefore become eligible for the **STATEMENT OF SUCCESS** for Module A. 17 (21.0%) candidates were referred, 21 (25.9%) candidates were re-referred, while 07 (8.6%) candidates failed the examination.

The general performance subject-wise compared with previous examination sessions is as shown on Table 7.1 below:

TABLE 7.1

SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code No.	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
P01	Financial Accounting	47	36	76.6	51	34	66.6	44	21	47.7
P02	Business Economics	53	48	90.6	41	33	80.5	38	26	68.4
P03	Business Law	54	24	44.4	57	38	66.7	51	28	54.9
P04	Business Maths & Statistics	55	34	61.8	58	36	62.1	45	22	48.9

QUESTION -WISE PERFORMANCE ANALYSIS

P.01 – FINANCIAL ACCOUNTING

The objective of this paper is to examine candidates' understanding of the techniques used to prepare financial statements including necessary underlying records to ensure that candidates exercise judgment and techniques in reporting matters encountered by accountants.

STRUCTURE OF THE QUESTION PAPER

The paper consisted of five questions, which were all to be answered.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were tested on the following topics:

QUESTION 1: GOVERNMENT ACCOUNTING TERMINOLOGIES:

Candidates were required to:

- (a) Differentiate Income and Expenditure account from Receipts and Payments account.
- (b) Write short notes on the given terminologies:
 - (i) Ambit of vote
 - (ii) Reallocation of warrant
 - (iii) Virement
 - (iv) Appropriation bill
 - (v) Warrant of fund.
- (c) Explain the importance of Medium Term Expenditure Framework (MTEF) in developing countries.

Candidates' performance in this question was not satisfactory. Out of 44 candidates who answered the question, only 15 (34.1%) candidates passed while the remaining 29 (65.9%) candidates failed. Out of those who passed 10 (22.7%), and 05 (11.4%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Most candidates failed to write short notes on the given government accounting terminologies.

QUESTION 2: INCOME AND EXPENDITURE ACCOUNTS

Candidates were required to:

- (a) Prepare the Income and Expenditure Account from the given data.
- (b) Prepare the Statement of Financial Position for the given period.

Candidates' performance in this question was satisfactory. Out of 44 candidates who answered the question, 35 (79.5%) candidates passed while the remaining 09 (20.5%) candidates failed. Out of those who passed 17 (38.6%), and 18 (40.9%) candidates scored pass and credit marks respectively. There were no distinction marks in this question %).

There was no major weakness observed in this question.

QUESTION 3: RATIO ANALYSIS:

Candidates were required to:

- (a) Calculate six accounting ratios for both 2010 and 2011 which would be of particular value in assessing the profitability and liquidity performance.
- (b) Comment on the current position of the company, with the aid of the accounting ratios calculated in (a) above.

Candidates' performance in this question was satisfactory. Out of 44 candidates who answered the question, 24 (54.5%) candidates passed while the remaining 20 (45.5%) candidates failed. Out of those who passed 17 (38.6%), and 07 (15.9%) candidates scored pass and credit marks respectively. There were no distinction marks in this question.

Some of the candidates calculated other group of ratios instead of profitability and liquidity ratios only.

QUESTION 4: MANUFACTURING ACCOUNT AND INCOME STATEMENTS

Candidates were required to:

Prepare a Manufacturing account and Income Statement of the given company.

Candidates' performance in this question was satisfactory. Out of 44 candidates who answered the question, 30 (68.2%) candidates passed while the remaining 14 (31.8%) candidates failed. Out of those who passed 15 (34.1%), 09 (20.4%) and 06 (13.7%) candidates scored pass, credit and distinction marks respectively.

There was no major weakness noted in this question.

QUESTION 5: ACCOUNTING STANDARDS – IAS 7 STATEMENT OF CASH FLOW

Candidates were required to prepare a statement of cash flow as per IAS 7.

Candidates' performance in this question was not satisfactory. Out of 44 candidates who answered the question, only 07 (15.9%) candidates passed while the remaining 37 (84.1%) candidates failed. Out of those who passed 04 (9.1%), and 03 (6.8%) candidates scored pass and credit marks respectively. No distinction marks in this question.

Most of the candidates seem to be not conversant with the topic.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the paper to be fairly set, well balanced with a good mixture of theoretical and computational questions. Time allocated to the questions was adequate to enable an average candidate to complete the examination.

(b) Candidates' performance

Candidates' performance in this paper was satisfactory. Out of 44 candidates who answered the paper, 21 (47.7%) candidates passed while the remaining 23 (52.3%) candidates failed. Out of those who passed 19 (43.2%), and 02 (4.5%) candidates scored pass and credit marks respectively. There were no distinction marks in this paper.

The candidates' overall performance in the subject is as shown on Table 7.1.1 below:

TABLE 7.1.1

P.01 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	03	20	19	02	00	44
PERCENTAGE	6.8	45.5	43.2	4.5	00	100

Candidates' pass rate this session of 47.7% compares unfavourably with the previous session's pass rate of 66.7%, by a decline of 19%.

P.02 – BUSINESS ECONOMICS

The aim of this paper is to examine candidates' understanding and ability to apply, analyze and interpret the theories, principles, concepts and models of micro and macro economics in relation to business environment in the domestic and international economies.

STRUCTURE OF THE PAPER

The paper consisted of six questions set in two parts, as follows:

Part I – Micro-economics with a weight of 40% marks. There were three questions which candidates were required to attempt two of them.

Part II – Macro-economics with a weight of 60% marks. There were three questions which were all to be answered.

In total, candidates were to attempt five out of the six questions in the paper.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were tested on the following topics:

QUESTION 1: NATURE AND SCOPE OF ECONOMICS

Candidates were required to:

- (a) Explain the meaning of sunk costs from economics point of view.
- (b) Explain by giving the example of the meaning of opportunity cost.
- (c) Calculate opportunity cost from the given information.

Candidates' performance in this question was not satisfactory. Out of 17 candidates who answered the question, only 05 (29.4%) candidates passed while the remaining 12 (70.6%) candidates failed. Out of those who passed 04 (23.5%), and 01 (5.9%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Almost all candidates failed to define sunk cost and to compute opportunity cost.

QUESTION 2: PRICE MECHANISM

Candidates were required to:

- (a) Explain the following terms:
 - (i) Joint demand
 - (ii) Competitive demand
 - (iii) Composite demand
- (b) Compute quantity of good and state whether the good was inferior or substitute or normal.

Candidates' performance in this question was satisfactory. Out of 31 candidates who answered the question, 19 (61.3%) candidates passed while the remaining 12 (38.7%) candidates failed. Out of those who passed 02 (6.5%), 09 (29.0%) and 08 (25.8%) candidates scored pass, credit and distinction marks respectively.

Some candidates failed to identify whether the good was inferior, normal or substitute based on the model provided.

QUESTION 3: THEORY OF PRODUCTION AND MARKET STRUCTURES

Candidates were required to:

- (a) State government measures to control monopoly.
- (b) Calculate Marginal Revenue Product of Labour and determine number of workers to be hired from the given information.

Candidates' performance in this question was not satisfactory. Out of 30 candidates who answered the question, only 11 (36.7%) candidates passed while the remaining 19 (63.3%) candidates failed. Out of those who passed 09 (30.0%) and 02 (6.7%) candidates scored pass and credit marks respectively.

Candidates failed to compute the MRPL and determine the number of workers to be hired.

QUESTION 4: KEYNESIAN NATIONAL INCOME DETERMINATION

Candidates were required to use the information provided to:

- (a) Re-write the equations for **C**, **S**, and **M**.
- (b) Compute the equilibrium level of National Income
- (c) Explain the effect of the rise of exports to the equilibrium level of the National Income.

Candidates' performance in this question was not satisfactory. Out of 37 candidates who answered the question, only 15 (40.5%) candidates passed while the remaining 22 (59.5%) candidates failed. Out of those who passed 10 (27.0%), 01 (2.7%) and 04 (10.8%) candidates scored pass, credit and distinction marks respectively

Most of the candidates, who attempted the question, seem not to have the adequate knowledge of the topic examined.

QUESTION 5: ECONOMIC COOPERATION – REGIONAL ECONOMIC BLOCK

Candidates were required to:

- (a) Discuss the advantages and disadvantages of having single currency in East Africa countries by year 2012.
- (b) Examine critical factors and issues that must be addressed before embarking on a single currency regime.
- (c) Explain the necessary conditions for a successful economic integration.

Candidates' performance in this question was satisfactory. Out of 37 candidates who answered the question, 28 (75.7%) candidates passed while the remaining 09 (24.3%) candidates failed. Out of those who passed 14 (37.8%), 10 (27.0%) and 04 (10.8%) candidates scored pass, credit and distinction marks respectively

Most of the candidates, who attempted the question, seem not to have covered the topic adequately.

QUESTION 6: INFLATION

Candidates were required to:

- (a) Define 'inflation' and 'inflation rate'.
- (b) Explain two ways in which inflation can be measured
- (c) Explain the effect of inflation on the following:
 - (i) Production and economic growth
 - (ii) Employment
 - (iii) Income distribution

Candidates' performance in this question was satisfactory. Out of 38 candidates who answered the question, 19 (50.0%) candidates passed while the remaining 19 (50.0%) candidates failed. Out of those who passed 13 (34.2%), 04 (10.5%) and 02 (5.3%) candidates scored pass, credit and distinction marks respectively

Most of the candidates could not explain ways in which inflation can be measured, while others could not explain the effects of inflation on production and economic growth.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the paper to be fairly set, clear and covering the syllabus adequately.

(b) Candidates' overall performance

Candidates' performance in this paper was satisfactory. Out of 38 candidates who answered the paper, 26 (68.4%) candidates passed while the remaining 12 (31.6%) candidates failed. Out of those who passed 18 (47.4%), 07 (18.4%) and 01 (2.6%) candidates scored pass, credit and distinction marks respectively.

Candidates' over-all performance in the subject is as shown on Table 7.1.2 below:

TABLE 7.1.2

P.02 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	00	12	18	07	01	38
PERCENTAGE	0.0	31.6	47.4	18.4	2.6	100

Candidates' pass rate this session of 68.4% compares unfavourably with the previous session's pass rate of 80.5% by a decline of 12.1%.

P.03 – BUSINESS LAW

The aim of this paper is to examine candidates' basic understanding of law relating to accounting and the business transactions in the country. It also tests whether candidates are able to apply the acquired legal knowledge in decision making in their organizations.

STRUCTURE OF THE PAPER

The paper comprised seven questions in two parts, as follows:

Part I – Commercial Law (60%) with four questions out of which candidates were required to attempt three questions.

Part II – Company and Partnership Laws (40%) with three questions out of which candidates were required to attempt only two questions.

In total, candidates were required to attempt five out of seven questions in the paper.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

The P 03 – The Business Law examination this session tested candidates on the following topics:

QUESTION 1: LAW OF CONTRACT

Candidates were required to:

- (a) Comment on the requirement of evidence of the parties' intention to create legal relations.
- (b) Mention and explain the two contracts which the law requires to be in writing.

Candidates' performance in this question was satisfactory. Out of 51 candidates who answered the question, 27 (52.9%) candidates passed while the remaining 24 (47.1%) candidates failed. Out of those who passed 25 (49.0%), and 02 (3.9%) candidates scored pass and credit marks respectively. There were no distinction marks in this question.

Most candidates failed to discuss about the evidence of the parties and ended up mentioning all the essential elements of a valid contract. Also they could not identify the types of contracts which are required to be in writing.

QUESTION 2: PROCUREMENT LAW

Candidates were required to:

- (a) Advise the entity on the bases of selecting Consultants as per the provision of the Public Procurement Act, 2004
- (b) Explain in which circumstances the Procuring Entity may employ a single source method of selecting consultants.

Candidates' performance in this question was not satisfactory. Out of 35 candidates who answered the question, only 08 (22.9%) candidates passed while the remaining 27 (77.1%) candidates failed. Out of those who passed 06 (17.1%), and 02 (5.7%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question

Most candidates seem to have poor knowledge on the procurement law.

QUESTION 3: NEGOTIABLE INSTRUMENTS

Candidates were required to:

- (a) State the legal effects of the given status of the instruments as follows:
 - (i) A bill is undated
 - (ii) A bill does not specify value given for it
 - (iii) A bill is post-dated
 - (iv) A bill does not specify the place where it has been drawn or payable
- (b) Explain the alteration of bill of exchange.
- (c) State the liabilities of parties to an altered bill of exchange.

Candidates' performance in this question was not satisfactory. Out of 50 candidates who answered the question, only 08 (16.0%) candidates passed while the remaining 42 (84.0%) candidates failed. Out of those who passed 07 (14.0%), and 01 (2.0%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Most candidates who answered the question failed to understand the legal effect of given circumstances of bill of exchange. Also they did not understand the liabilities of the parties to an altered bill of exchange.

QUESTION 4: EMPLOYMENT AND LABOUR LAW

Candidates were required to:

- (a) Point out at least two legal institutions that are established under the Employment and Labour Relations Act, 2004.
- (b) Explain if the old courts regime (ordinary court) can apply in the settlement of labour disputes
- (c) Explain at least two main procedures for settlement of labour disputes before the dispute is to be entertained by the labour court.

Candidates' performance in this question was not satisfactory. Out of 14 candidates who answered the question, only 03 (21.4%) candidates scored pass marks while the remaining 11 (78.6%) candidates failed. There were neither credit nor distinction marks in this question.

The major weakness noted was candidates' lack of knowledge on employment law in Tanzania.

QUESTION 5: PARTNERSHIP LAW

Candidates were required to:

- (a) Describe the following terms:
 - (i) An incoming partner
 - (ii) Partnership property
 - (iii) Firm's name
- (b) Explain concept of agency in partnership.
- (c) Describe obligations of partners in a partnership.
- (d) Distinguish a registered company from a partnership in terms of:
 - (i) Legal personality
 - (ii) Transferability of shares or interests
 - (iii) Right of members to take part in the management.

Candidates' performance in this question was satisfactory. Out of 51 candidates who answered the question, 48 (94.1%) candidates passed while the remaining 03 (5.9%) candidates failed. Out of those who passed 05 (9.8%), 15 (29.4%) and 28 (54.9%) candidates scored pass, credit and distinction marks respectively.

Some candidates lacked skills of writing their answers in a comprehensive manner.

QUESTION 6: SELLING OF SHARES, REGISTRAR OF COMPANIES AND CRYSTALLIZATION OF A FLOATING CHARGE

Candidates were required to:

- (a) State procedures for selling shares on instalments
- (b) Describe three functions of the Registrar of Company in Tanzania.
- (c) Explain the meaning of crystallization of a floating charge and describe situations where a floating charge may crystallize.

Candidates' performance in this question was satisfactory. Out of 41 candidates who answered the question, 21 (51.2%) candidates passed while the remaining 20 (48.8%) candidates failed. Out of those who passed 05 (12.2%), 15 (36.6%) and 01 (2.4%) candidates scored pass, credit and distinction marks respectively

The knowledge that has been tested seemed not to be popular to the candidates.

QUESTION 7: COMPANY LAW

Candidates were required to:

- (a) Describe the following concepts as they are applicable in the Company Law:
 - (i) Proper plaintiff rule
 - (ii) Majority rule principle
- (b) Explain the exceptions to the majority rule.

Candidates' performance in this question was not satisfactory. Out of 14 candidates who answered the question, only 02 (14.3%) candidates scored pass marks while the remaining 12 (85.7%) candidates failed. There were neither credit nor distinction marks scored in this question.

The topic tested seems to be new to majority of candidates. They were not aware neither of the principle of majority rule nor the simple majority as representation of majority members.

GENERAL OBSERVATIONS

(a) **Assessment of the Paper**

The panel of examiners found the paper to be fair with adequate coverage of the syllabus. The panel also observed that the questions could have been answered within the allocated time of three hours.

(b) **Candidates' Performance**

Candidates' performance in this paper was satisfactory. Out of 51 candidates who answered the paper, 28 (54.9%) candidates scored pass marks while the remaining 23 (45.1%) candidates failed. There were neither credit nor distinction marks scored in this paper

The candidates' overall performance in the subject is as shown on Table 7.1.3 below:

TABLE 7.1.3

P.03 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	02	21	28	00	00	51
PERCENTAGE	3.9	41.2	54.9	0.0	0.0	100

Candidates' pass rate this session of 54.9% compares favourably with the previous session's pass rate of 44.4% by an increase of 10.5%.

P.04 – BUSINESS MATHEMATICS AND STATISTICS

The aim of this paper is to examine candidates on the understanding of mathematical and statistical application knowledge in business and planning operations.

STRUCTURE OF THE QUESTION PAPER:

This examination paper comprised two parts, as follows:

Part I – (60%) Business Mathematics had four questions out of which candidates were required to attempt three questions.

Part II – 40% Statistics which had three questions out of which candidates were required to attempt any two questions.

In total, candidates were required to attempt five questions out of the seven questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following topics:

QUESTION 1: ELEMENTS OF CALCULUS

Candidates were required to:

- (a) Find the first and second derivation of a certain given expression
- (b) Integrate a given expression
- (c) Sketch a graph and state the turning point.

Candidates' performance in this question was not satisfactory. Out of 37 candidates who answered the question, only 10 (27.0%) candidates passed while the remaining 27 (73.0%) candidates failed. Out of those who passed 04 (10.8%), 05 (13.5%) and 01 (2.7%) candidates scored pass, credit and distinction marks respectively.

Majority of candidates failed to perform differentiation and integration, while no candidate managed to sketch a graph. It seems they were not taught how to apply differentiation in sketching a graph.

QUESTION 2: MATRICES (LEONTIEF) INPUT/OUTPUT ANALYSIS

Candidates were required to:

- (a) Formulate the linear equations based on the given terms
- (b) Write the obtained linear equations in matrix form.
- (c) Find the values for the unknown A and B.

Candidates' performance in this question was satisfactory. Out of 33 candidates who answered the question, 21 (63.6%) candidates passed while the remaining 12 (36.4%) candidates failed. Out of those who passed 09 (27.3%), 02 (6.0%) and 10 (30.3%) candidates scored pass, credit and distinction marks respectively.

Many candidates failed to use percentages in making calculations which led to wrong answers.

QUESTION 3: MATHEMATICS OF FINANCE - ANNUITIES

Candidates were given the total amount to be accumulated and were required to determine the amount to be served per month if:

- (a) The money is served in a safe at home.
- (b) The money is served at bank at 12% interest compounded monthly.

Candidates' performance in this question was not satisfactory. Out of 40 candidates who answered the question, only 04 (10.0%) candidates passed with credit marks while the remaining 36 (90.0%) candidates failed.

Candidates were able get pass mark at part (a) of the question while no one passed part (b). It seemed that this topic was not adequately taught.

QUESTION 4: LINEAR PROGRAMING

Candidates were required to:

- (a) Develop linear programming model and then use graphical method to find the value of X and Y.
- (b) Write the dual of the given linear programming problem.

Candidates' performance in this question was not satisfactory. Out of 26 candidates who answered the question, only 07 (26.9%) candidates passed while the remaining 19 (73.1%) candidates failed. Out of those who passed 04 (15.4%), and 03 (11.5%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Majority of candidates failed to solve the given linear programming graphically. Also they failed to write dual linear programming problem.

QUESTION 5: MEASURES OF CENTRAL TENDENCY

Candidates were required to:

- (c) Find the average number of errors per invoice.
- (b) Calculate the median age for a given set of data.

Candidates' performance in this question was satisfactory. Out of 44 candidates who answered the question, 33 (75.0%) candidates passed while the remaining 11 (25.0%) candidates failed. Out of those who passed 15 (34.1%), 07 (15.9%) and 11 (25.0%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted in this question.

QUESTION 6: REGRESSION AND CORRELATION ANALYSIS (SPEARMAN'S RANK CORRELATION COEFFICIENT)

Candidates were required to:

- (a) Find Spearman's rank correlation coefficient.
- (b) Develop the regression line of Y and X.
- (c) Use the regression line to find the value of Y when X is 22

Candidates' performance in this paper was satisfactory. Out of 29 candidates who answered the paper, 15 (51.7%) candidates passed while the remaining 14 (48.3%) candidates failed. Out of those who passed 04 (13.8%), 09 (31.0%) and 02 (6.9%) candidates scored pass, credit and distinction marks respectively

Many candidates failed to recall the formula for rank correlation coefficient.

QUESTION 7: PROBABILITY

From the given information, candidates were required to:

- (a) (i) Find number of ways of choosing a committee of 4 out of 3 women and 4 men.
- (ii) Find number of ways of choosing a committee of 4 with two men and two women.
- (b) Use the information given to calculate probability that family chosen at random will have:
 - (i) Two children
 - (ii) Three or more children
 - (iii) Less than two children.

Candidates' performance in this question was not satisfactory. Out of 14 candidates who attempted the question, only 05 (35.7%) candidates passed while the remaining 09 (64.3%) candidates failed. Out of those who passed 02 (14.3%), 01 (7.1%) and 02 (14.3%) candidates scored pass, credit and distinction marks respectively.

Most candidates were weak in calculating probability. It seems most of them lack good background on probabilities.

GENERAL OBSERVATIONS

(a) **Assessment of the paper**

The panel of examiners found the examination to be fair, well balanced containing both theoretical and computational questions and was well within the prescribed syllabus. It was examiners view that the paper could have been answered within the allocated time of three hours by an average candidate.

(b) **Overall Candidates performance**

Candidates' performance in this paper was satisfactory. Out of 45 candidates who attempted the paper, 22 (48.9%) candidates passed while the remaining 23 (51.1%) candidates failed. Out of those who passed 17 (37.8%), 04 (8.9%) and 01 (2.2%) candidates scored pass, credit and distinction marks respectively.

The candidates' overall performance in the subject is as shown on table 7.1.4 below.

TABLE 7.1.4

P.04 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	04	19	17	04	01	45
PERCENTAGE	8.9	42.2	37.8	8.9	2.2	100

Candidates' pass rate this session of 48.9% compares unfavourably with the previous session's pass rate of 62.1% by a decline of 13.2%.

EXAMINATION PERFORMANCE MODULE B

GENERAL OBSERVATIONS

This examination has been tested for the 9th time this session under the revised examination scheme and syllabi.

The examination draws candidates from the following sources:

- Candidates who passed Module B of the phased out examination scheme and required to sit for paper P.08 – Business Ethics and Corporate Governance a new subject introduced in this Module.
- Candidates who have been exempted Module A of the Foundation Stage by virtue of their semi-accounting qualifications obtained from recognized training institutions i.e. – B.Com Finance/Marketing, Advanced Diploma in Business Administration.
- Candidates who have been referred previously in Module B

GENERAL PERFORMANCE

In this session, 108 candidates sat for the examinations out of whom 53 (49.1%) have passed and therefore become eligible for the STATEMENT OF SUCCESS at this level. 27 (25.0%) candidates are referred 22 (20.4%) have been re-referred while 06 (5.6%) candidates have failed the examination.

The general performance subject-wise compared with the previous examination session's performance is as shown on Table 8.1 below:

TABLE 8.1

MODULE B SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code No.	Subject	May 2011			November 2011			This session May 2012		
		Entries	pass	%	Entries	Pass	%	Entries	Pass	%
P.05	Auditing Theory and Practice	92	43	46.7	95	60	63.2	89	60	67.4
P.06	Cost Accounting	80	48	60.0	78	43.	55.1	88	42	47.7
P.07	Business Information Systems Management	62	56	90.3	58	56	96.6	56	53	94.6
P.08	Business Ethics and Corporate Governance	80	77	96.3	68	66	97.1	59	59	100

P.05 – AUDITING THEORY AND PRACTICE

The aim of this paper is to examine candidates' understanding of the audit techniques and processes and their application to both the public and private sectors.

STRUCTURE OF THE EXAMINATION PAPER

The examination paper comprised five questions which were all required to be attempted.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

The P.05 – Auditing Theory and Practice examination this session tested candidates on the following topics:

QUESTION 1: THE AUDIT WORK PLAN AND APPOINTMENT OF AUDITORS

Candidates were required to use the given information to:

- (a) (i) Explain the matters that an auditor should take into account at the planning stage of an audit exercise.
- (ii) Outline the ways in which an auditor acquires knowledge about the client's business and industry.
- (b) Name three ethical reasons why an auditor might not seek re-election or resign, explaining the nature of the problem and the reasons behind the resignation.

Candidates' performance in this question was not satisfactory. Out of 89 candidates who attempted the question, only 68 (76.4%) candidates scored pass mark while the remaining 21 (23.6%) candidates failed. There were neither credit nor distinction marks in this question.

Most of the candidates failed to attempt part (a) (i) and part "b" of the question. The question was specific but they provided general answers.

QUESTION 2: -NATURE, PURPOSE AND SCOPE OF AUDIT REPORTING ON AUDIT WORK

Candidates were required to use the given information to:

- (a) Explain the factors that auditors should consider in determining whether the financial statements of a limited company show a true and fair view.
- (b) Identify four basic elements of the audit report containing an unqualified opinion on the financial statements of a company limited by shares.
- (c) (i) Explain the term "emphasis of matter"
- (ii) Identify three situations under which an auditor will include an emphasis of matter paragraph in his audit report.

Candidates' performance in this question was not satisfactory. Out of 89 candidates who attempted the question, only 49 (55.1%) candidates passed while the remaining 40 (44.1%) candidates failed. Out of those who passed 25(28.1%), 18 (20.2%) and 06 (6.7%) candidates scored pass, credit and distinction marks respectively.

Candidates failed to explain contents of financial statements that show a true and fair view and elements of the audit report containing an unqualified opinion.

QUESTION 3: INTERNAL CONTROL SYSTEM

Candidates were required to use the given information to:

- (a) Explain the term 'Internal Control System'
- (b) Briefly describe each of components of internal control as set out in ISA 315.
- (c) State four objectives of instituting internal controls over a sales and trade receivables system.

Candidates' performance in this question was not satisfactory. Out of 89 candidates who attempted the question, only 46 (51.7%) candidates passed while the remaining 43 (48.3%) candidates failed. Out of those who passed 23 (25.8%), 10 (11.2%) and 13 (14.6%) candidates scored pass, credit and distinction marks respectively.

Some candidates failed to describe components of internal controls.

QUESTION 4: -IFAC CODES OF ETHICS AND APPOINTMENT OF AUDITORS

Candidates were required to:

- (a) Briefly explain what is meant by the following principles as stipulated in the IFAC Code of Ethics:
 - (i) Integrity
 - (ii) Objectivity
 - (iii) Professional Competence and Due Care
 - (iv) Confidentiality
 - (v) Professional Behaviour
- (b) Explain what is an engagement letter and why is it required.
- (c) Explain what professional clearance is and why auditors should exercise it.

Candidates' performance in this question was satisfactory. Out of 89 candidates who attempted the question, 88 (98.9%) candidates passed while the remaining 01(1.12%) candidate failed. Out of those who passed 23(25.84%), 56(62.92%) and 9(10.11%) candidates scored pass, credit and distinction marks respectively.

Candidates had shown the mastery of topics on code of ethics and appointment of an auditor.

QUESTION 5: - NATURE, PURPOSE AND SCOPE OF AUDIT AND INDEPENDENCE OF AN AUDITOR

Candidates were required to use the given information to:

- (a) Explain the responsibilities of external auditors to directors and shareholders.
- (b) Describe the limitations of the external audit in relation to the detection and reporting of fraud.
- (c) Explain why it is essential for external auditors to be independent of their clients
- (d) Explain the advantages and disadvantages of external auditors providing consulting services to their audit clients.

Candidates' performance in this question was satisfactory. Out of 89 candidates who attempted the question, 67 (75.3%) candidates passed while the remaining 22 (24.7%) candidates failed. Out of those who passed 38 (42.7%), 22 (24.7%) and 07 (7.9%) candidates scored pass, credit and distinction marks respectively.

Most candidates passed but few weakness were noted, some candidates were not well prepared.

GENERAL OBSERVATIONS

(a) Assessment of the examinations

The panel of examiners found the examination paper to be clear, fair and well spread within the syllabus. The panel found the questions practical oriented and up-to-date.

(b) Overall Candidates' Performance

Candidates' performance in this question was satisfactory. Out of 89 candidates who attempted the question, 60 (67.4%) candidates passed while the remaining 29 (32.6%) candidates failed. Out of those who passed 49 (55.1%), 10 (11.2%) and 01 (1.1%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on Table 8.1.1 below:

TABLE 8.1.1

P. 05 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	0	29	49	10	01	89
PERCENTAGE	0	32.6	55.1	11.2	1.1	100

Candidates' pass rate this session of 67.4% compares favourably with the previous session's pass rate of 63.2% by an increase of 4.2%.

P.06 – COST ACCOUNTING

The aim of this paper is to examine whether candidates have acquired sufficient understanding of the principles and methods of cost accounting and the role it plays in decision making.

STRUCTURE OF THE EXAMINATION PAPER

This examination paper comprised of five compulsory questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this examination session, candidates were examined on the following topics:

QUESTION 1: INTRODUCTION TO COST ACCOUNTING

Candidates were given multiple choice questions and required to choose the most correct answers among the four given alternatives.

Candidates' performance in this question was not satisfactory. Out of 88 candidates who attempted the question, only 35 (39.7%) candidates passed while the remaining 53 (60.2%) candidates failed. Out of those who passed 26 (29.6%), 07 (7.9%) and 02 (2.3%) candidates scored pass, credit and distinction marks respectively.

Most candidates showed poor understanding on various topics from multiple choice questions.

QUESTION 2: CLASSIFICATION OF COSTS

Candidates were required to use the given information to:

- (a) (i) Calculate the variable overhead cost per direct labour cost, using the high-low method.
- (ii) Compute the fixed cost per month
- (iii) Express the cost behaviour as a cost function.
- (b) Identify and compute total discretionary fixed and committed fixed costs.

Candidates' performance in this question was satisfactory. Out of 88 candidates who attempted the question, 48 (54.5%) candidates passed while the remaining 40 (45.5%) candidates failed. Out of those who passed 17 (19.3%), 22 (25.0%) and 09 (10.2%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 3: INCOME EFFECT OF ALTERNATIVE INVENTORY VALUATION METHODS.

Candidates were required to use the given information to:

- (a) Calculate
 - (i) The order size that minimizes total cost without discount.
 - (ii) The order size taking into account the discount
 - (iii) Total without the discount
 - (iv) Total cost with discount.
- (b) Advice management on which order size is ideal.

Candidates' performance in this question was not satisfactory. Out of 88 candidates who attempted the question, only 07 (7.9%) candidates passed while the remaining 81 (92.1%) candidates failed. Out of those who passed 05 (5.7%), and 02 (2.3%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Candidates failed to properly compute total cost without discount and total cost with discount.

QUESTION 4: OVERHEADS APPORTIONMENT

Candidates were required to use the given information to apportion overheads of M and S to X, Y and Z by using simultaneous equation method.

Candidates' performance in this question was unsatisfactory. Out of 88 candidates who attempted the question, only 17 (19.3%) candidates passed while the remaining 71 (80.7%) candidates failed. Out of those who passed 02 (2.3%), 07 (7.9%) and 08 (9.1%) candidates scored pass, credit and distinction marks respectively.

Most of the candidates seem not to know the meaning and application of simultaneous equation.

QUESTION 5: CONTRACT ACCOUNTING WITH JOB ORDER COSTING.

Candidates were required to use the given information to:

- (a) Give any four differences between 'job order' and 'contract costing' approaches.
- (b) Prepare the contract accounts

Candidates' performance in this question was satisfactory. Out of 88 candidates who attempted the question, 74 (84.1%) candidates passed while the remaining 14 (15.9%) candidates failed. Out of those who

passed 20 (22.7%), 42 (47.7%) and 12 (13.6%) candidates scored pass, credit and distinction marks respectively.

Candidates who failed seemed not to be aware of the topics covered.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the examination to be fairly well balanced containing both theoretical and computational questions and was well within the prescribed syllabus. It was the examiners' view that the paper which was a mixture of easy and difficult questions could have been attempted within the allocated time of three hours by an average candidate.

(b) Overall Candidates' Performance

Candidates' performance in this paper was satisfactory. Out of 88 candidates who attempted the paper, 42 (47.7%) candidates passed while the remaining 46 (52.3%) candidates failed. Out of those who passed 37 (42.1%), and 05 (5.7%) candidates scored pass and credit marks respectively. There were no distinction marks in this paper.

The candidates' over-all performance in the subject is as shown on Table 8.1.2 below:

TABLE 8.1.2

P.06 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	11	35	37	05	0	88
PERCENTAGE	12.5	39.8	42.0	5.7	0	100

Candidates' pass rate this session of 47.7% compares unfavourably with the previous session's pass rate of 55.1% by a decline of 7.4%.

P.07 – BUSINESS INFORMATION SYSTEMS MANAGEMENT

The aim of this paper is to examine whether candidates have been able to exercise judgment and techniques in identifying and managing information systems as part of strategic management of an organization.

STRUCTURE OF THE EXAMINATION PAPER

The examination paper comprised seven, and candidates were required to attempt any five questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

The examination paper in this session tested candidates on the following topics:

QUESTION 1: MANAGEMENT INFORMATION SYSTEMS

Candidates were required to use the given information to:

- (a) Explain the term “strategic resource”
- (b) Briefly explain four out of the mentioned six factors which support that a computer based system is recognised as a strategic resource.

Candidates' performance in this question was satisfactory. Out of 44 candidates who attempted the question, 38 (86.4%) candidates passed while the remaining 06 (13.6%) candidates failed. Out of those who passed 22 (50%), 15 (34.1%) and 1 (2.3%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 2: SYSTEMS IMPLEMENTATION (CONVERSION STRATEGIES) AND SYSTEM EVALUATION (INFORMATION SYSTEM USAGE)

Candidates were required to:-

- (a) Mention and describe the advantages and disadvantages of information systems outsourcing.
- (b) Discuss the conversion strategies which can be used by an organisation to employ information system.

Candidates' performance in this question was satisfactory. Out of 53 candidates who attempted the question, 46 (86.7%) candidates passed while the remaining 7 (13.2%) candidates failed. Out of those who passed 10 (18.9%), 09 (16.9%) and 27 (50.9%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 3: FUNCTIONAL INFORMATION SYSTEMS- FINANCIAL INFORMATION SYSTEM AT THE ROLE OF ACCOUNTING INFORMATION SYSTEMS IN BUSINESS INFORMATION SYSTEM

Candidates were required to use the given information to briefly explain any five out of the seven given steps necessary to implement a successful information system.

Candidates' performance in this question was satisfactory. Out of 54 candidates who attempted the question, 52 (96.3%) candidates passed while the remaining 2 (3.7%) candidates failed. Out of those who passed 13 (24.1%), 24 (44.4%) and 2 (27.8%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 4: SYSTEMS DESIGN

Candidates were required to use the given information to:

- (a) Explain what is meant by the term “socio-technical systems design” when applied to information systems.
- (b) Identify any five issues and for each issue identified, explain how information systems affect people at places of work, both from a positive and negative perspective.

Candidates' performance in this question was satisfactory. Out of 49 candidates who attempted the question, 46 (93.9%) candidates passed while the remaining 3 (6.1%) candidates failed. Out of those who passed 16 (32.7%), 23 (46.9%) and 7 (14.3%) candidates scored pass, credit and distinction marks respectively.

No major weakness noted in this question.

QUESTION 5: READY MADE AND TAILOR MADE SOFTWARE/SYSTEMS

Candidates were required to use the given information to:

- (a) Identify steps that may assist in selecting appropriate software in an organization.
- (b) Propose six stages of migrating from old system to new selected software.

Candidates' performance in this question was not satisfactory. Out of 32 candidates who attempted the question, only 11 (34.3%) candidates passed while the remaining 21 (65.6%) candidates failed. Out of those who passed 09 (28.1%), 01 (3.1%) and 01 (3.1%) candidates scored pass, credit and distinction marks respectively.

Candidates seemed not to understand the question as they answered things which were not corresponding to what they were asked to answer.

QUESTION 6: MANAGEMENT INFORMATION SYSTEMS (DECISION SUPPORT SYSTEMS)

Candidates were required to:-

- (a) Define Decision Support System (DSS).
- (b) Define the five different DSS models mentioned in (i) – (v)
Decision Support System use:
 - (i) Model driven DSS
 - (ii) Communication drive DSS
 - (iii) Data driven DSS
 - (iv) Document driven DSS and
 - (v) Knowledge driven DSS.
- (c) List and explain five benefits of using DSS

Candidates' performance in this question was satisfactory. Out 35 candidates who attempted the question, 33 (94.3%) candidates passed while the remaining 02 (5.7%) candidates failed. Out of those who passed 07 (20%), 14 (40%) and 12 (34.3%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 7: BUSINESS INFORMATION SYSTEMS AND COMPETITIVE ADVANTAGES.

Candidates were required to use the given information to:

- (a) Explain the competitive forces that a company may face in its industry without the use of IT.
- (b) Describe how a company with the use of IT can develop competitive strategies to confront these competitive forces.

Candidates' performance in this question was not satisfactory. Out of 48 candidates who attempted the question, only 23 (47.9%) candidates passed while the remaining 25 (52.1%) candidates failed. Out of those who passed 11 (22.9%), 06 (12.5%) and 06 (12.5%) candidates scored pass, credit and distinction marks respectively.

Most candidates seemed not to have formal knowledge of competitive advantage and strategies for using IT. They were guessing answers.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the examination to be fair and within the syllabus. All the questions were found to be proportionally mixed with easy and difficult questions.

(b) Overall Candidates' Performance

Candidates' performance in this paper was satisfactory. Out of 56 candidates who answered the examination 53 (94.6%) passed while the remaining 3 (5.4%) candidates failed. Out of those who passed, 33 (58.9%), 18 (32.1%) and 2 (3.6%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on Table 8.1.3 below:

TABLE 8.1.3

P.07 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	00	03	33	18	02	56
PERCENTAGE	0.0	5.4	58.9	32.1	3.6	100

Candidates' pass rate this session of 94.6% compares unfavourably with the previous session's pass rate of 96.6% by a slight decrease of 2.0%.

P.08 – BUSINESS ETHICS AND CORPORATE GOVERNANCE

The aim of this paper is to examine whether candidates have acquired adequate knowledge in business ethics and understanding of principles of good governance and how they are practiced.

STRUCTURE OF THE EXAMINATION PAPER

This examination paper comprised of two parts:

Part I: Business Ethics (60%) consisted of four questions where candidates were required to answer three questions.

Part II: Corporate Governance (40%) consisted of three questions where candidates were required to answer two questions.

In total, candidates were required to answer five questions which carry equal marks

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: INTRODUCTION TO COMMON UNETHICAL PRACTICES (CORRUPTION)

Candidates were required to:

- (a) Define what corruption is.
- (b) Describe different causes of corruption.
- (c) Show the effects of corruption to the Tanzania society.

Candidates' performance in this question was satisfactory. Out of 58 candidates who attempted the question, 58 (100%) candidates passed while the remaining 00 (0.0%) candidates failed. Out of those who passed 10 (17.2%), 34 (58.6%) and 14 (24.1%) candidates scored pass, credit and distinction marks respectively.

The question seemed popular to candidates because 100% passed the question.

QUESTION 2: IMPORTANCE OF BUSINESS ETHICS

Candidates were required to:

- (a) Define 'Business Ethics'.
- (b) Use the given information to discuss the importance of business ethics in business undertakings.

Candidates' performance in this question was satisfactory. Out of 58 candidates who attempted the question, 43 (74.1%) candidates passed while the remaining 15(25.8%) candidates failed. Out of those who passed 25 (43.1%), 15 (25.9%) and 03 (5.2%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 3: GENERAL PRINCIPLES AND PROCEDURES FOR ETHICAL COMPLIANCE- IN PUBLIC PRACTICE

Candidates were required to use the given information to analyse at least eight principles for managing ethics in the public sector.

Candidates' performance in this question was not satisfactory. Out of 35 candidates who attempted the question, only 06 (17.1%) candidates passed while the remaining 29 (82.9%) candidates failed. Out of those who passed 01 (2.9%), 04 (11.4%) and 01 (2.8%) candidates scored pass, credit and distinction marks respectively.

There was a very visible weakness in comprehending the demands of the question. Most of the candidates discussed the principles of ethics and not how they can be enhanced in a public sector office which was what the question required.

QUESTION 4: FRAUD

Candidates were required to:

- (a) Define the term 'Fraud'
- (b) Describe at least six types of fraud.

Candidates' performance in this question was satisfactory. Out of 28 candidates who attempted the question, 19 (67.9%) candidates passed while the remaining 09 (32.1%) candidates failed. Out of those who passed 14 (50%), 04 (14.3%) and 01 (3.6%) candidates scored pass, credit and distinction marks respectively.

Some of the candidates failed to provide the main types of fraud.

QUESTION 5: GOOD CORPORATE GOVERNANCE-TERMS

Candidates were required to write brief notes on the following terms as used in corporate governance:

- (a) Transparency
- (b) Bureaucracy
- (c) Civil society
- (d) Decentralised governance
- (e) Responsive government

Candidates' performance in this question was satisfactory. Out of 58 candidates who attempted the question, 53 (91.4%) candidates passed while the remaining 05 (8.6%) candidates failed. Out of those who passed 19 (32.8%), 32 (55.1%) and 02 (3.5%) candidates scored pass, credit and distinction marks respectively.

Language exposition was generally not so good, candidates need to improve their language especially when it comes to the requirement of explaining concepts.

QUESTION 6: GOOD GOVERNANCE (MINI CASE STUDY)

Candidates were required to use the given information to:

- (a) Identify and explain the key governance issues that may arise in that situation.
- (b) Identify steps to address the governance challenges in the case study.

Candidates' performance in this question was not satisfactory. Out of 03 candidates who attempted the question, only 02 (66.7%) candidates scored pass mark while the remaining 01 (33.3%) candidate failed. There were neither credit nor distinction marks in this question.

Candidates were not able to identify the key governance issues that arose in the case study, as well as the steps to address the identified challenges.

QUESTION 7: GOOD GOVERNANCE

Candidates were required to use the given information to:

- (a) Explain what good governance is.
- (b) Mention any four importance of good governance in the public sector.
- (c) State how good governance can be achieved in public sector institutions.

Candidates' performance in this question was satisfactory. Out of 58 candidates who attempted the question, 57 (98.3%) candidates passed while the remaining 01 (1.7%) candidates failed. Out of those who passed 10 (17.2%), 46 (79.3%) and 01 (1.7%) candidates scored pass, credit and distinction marks respectively.

Most candidates need to improve their language command.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the examination to be fair and within the syllabus. All the questions were found to be clear and covered all areas of the syllabus.

(b) Overall Candidates' Performance

Candidates' performance in this paper was very satisfactory. All 59 candidates who answered the paper passed. Out of them 40 (67.8%), 18 (30.5%) and 01 (1.7%) candidates scored pass, credit and distinction marks respectively.

The candidates' over-all performance in the subject is as shown on Table 8.1.4 below:

TABLE 8.1.4

P.08 CANDIDATES' PERFORMANCE ANALYSIS

CLASSIFICATION OF MARKS	0-19	20-39	40-59	60-79	80-100	TOTAL
NO. OF CANDIDATES (FREQUENCY)	0	0	40	18	1	59
PERCENTAGE	0.0	0.0	67.8	30.5	1.7	100

Candidates' pass rate this session of 100% compares favourably with the previous session's pass rate of 97.1% by an increase of 2.9%.

INTRA-MODULES ANALYSIS OF CANDIDATES' PERFORMANCE – MODULES A AND B

Under the revised examination scheme and syllabi, the Board does not allow its candidates to attempt both modules in a stage. It has however allowed those who were referred to sit for a referral paper and a full module, during the transitional period.

The analysis below shows performance of the 08 candidates who attempted papers in both Modules A and B.

Their performance is as indicated hereunder:

	MODULES A & B	
Modules	No. of Candidates	Percentage
Passed both Module A & B	02	25
Passed Module A, Referred Module B	01	12.5
Passed Module A, Absent B	01	12.5
Referred in both Module A & B	03	37.5
Referred Module A, Passed B	01	12.5
Total	08	100

NB:

For those who passed Module A and Module B:

- (i) 1 candidate had one subject in Module A and two subjects in Module B.
- (ii) 1 candidate had one subject in Module A and one subject in Module B

INTERMEDIATE STAGE EXAMINATIONS

The Intermediate Stage examinations are the second level of the Board's professional examinations under the current examination scheme and syllabus. This stage's examination consists of two modules, Modules C and D. Each of the modules has three subjects as indicated hereunder:-

MODULE C

- P09 Financial Reporting I
- P10 Research, Consultancy and Reporting
- P11 Quantitative Techniques for Decision Making

MODULE D

- P12 Management Principles and Practices
- P13 Corporate Finance
- P14 Entrepreneurship

Under this examination scheme and syllabus, a candidate is required to complete the lower module before moving to the next module.

During the May 2012 examinations 153 and 106 candidates sat for Modules C and D examinations respectively.

The figures shown above include 34 candidates who attempted both Modules C and D examinations at a single attempt. The performance of the 34 candidates who attempted both Modules C and D is shown at the end of this stage's report.

EXAMINATION PERFORMANCE MODULE C

GENERAL OBSERVATIONS

The examination draws candidates from the following sources:

- Candidates who have been referred previously in that module.
- Candidates who have successfully completed the Ordinary Diploma from a recognized institutions.

GENERAL PERFORMANCE

In this session 153 candidates sat for the examinations out of whom 44 (28.8%) have passed and therefore become eligible for the **STATEMENT OF SUCCESS** at this level 39 (25.5%) candidates are referred, 20 (13.1%) have been re-referred while 50 (32.7%) candidates have failed the examination.

The general performance subject-wise compared with previous examination sessions is as shown on Table 9.1 below:

TABLE 9.1

MODULE C SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code No.	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
P09	Financial Reporting I	113	54	47.8	102	34	33.3	131	66	50.4
P10	Research, Consultancy and Reporting	87	61	70.1	82	60	73.2	110	81	73.6
P11	Quantitative Techniques for Decision Making	84	42	50.0	87	35	40.2	116	43	37.1

P. 09 FINANCIAL REPORTING I

The objectives of this examination paper is to test candidates' knowledge and understanding of advanced issues in accounting like raising share capital, preparation of financial statements and other matters relating to partnership, companies and some specialized activities like hire purchase, investments and leasing.

STRUCTURE OF THE PAPER

The paper contained five questions, carrying 20 marks each, which were are required to be answered by the candidates.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: LEGAL AND REGULATORY FRAMEWORK

Candidates were required to:

- (a) Explain briefly the purpose of the conceptual framework.
- (b) Distinguish "Accounting Policies" from "Accounting Standard" give examples of each.
- (c) Determine the treatment of the 'contingencies' in financial statements for the current year.

Candidates' performance in this question was satisfactory. Out of 131 candidates who answered the question, 71 (54.2%) passed while the remaining 60 (45.8%) failed. Out of those who passed, 46 (35.1), 21 (16.0%) and 04 (3.1%) candidates scored pass, credit and distinction marks respectively.

Most of the candidates lack knowledge and awareness of the conceptual framework of accounting.

QUESTION 2: BRANCH AND DEPARTMENTAL ACCOUNTS: CENTRALISED BRANCH

Candidates were required to:

- (a) Give arguments why head office should keep the accounts of a branch.
- (b) Why head office prefer to invoice goods to branch at a mark-up instead of cost price.
- (c) Prepare:
 - (i) Branch stock accounting,
 - (ii) Branch mark-up/adjustment account
 - (iii) Branch Profit/Loss account

Candidates' performance in this question was not satisfactory. Out of 131 candidates who answered the question, only 45 (34.4%) passed and the rest 65 (49.6%) candidates failed. Out of those who passed, 24 (18.3%), 19 (14.5%) and 02 (1.5%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to prepare branch stock account.

QUESTION 3: PARTNERSHIP ACCOUNTING: ADMISSION OF A NEW PARTNER

Candidates were required to prepare a Statement of Financial Position immediately after admission of a new partner.

Candidates' performance in this question was satisfactory. Out of 131 candidates who answered the question, 103 (78.6%) candidates passed while the remaining 28 (21.4%) candidates failed. Out of those who passed 78 (59.5%), 19 (14.5%) and 06 (4.6%) candidates scored pass, credit and distinction marks respectively.

Some candidates failed to make proper treatment of the (premium) - goodwill in the ledger and also confused in preparation of Revaluation Account instead they prepared Realization Account

QUESTION 4: GROUP ACCOUNTS

Candidates were required to prepare Consolidated Statement of Financial Position.

Candidates' performance in this question was not satisfactory. Out of 131 candidates who answered the question, only 34 (26%) candidates passed while the remaining 97 (74%) candidates failed. Out of those who passed 19 (14.5%), 06 (4.6%) and 09 (6.9%) candidates scored pass, credit and distinction marks respectively.

Majority of candidates failed to compute the group figure on retained earnings, goodwill and non controlling interest.

QUESTION 5: HIRE PURCHASE CREDIT SALES AND LEASE AGREEMENT

Candidates were required to:

- (a) Write short notes on the following accounting terms:
 - (i) Hire purpose
 - (ii) Credit sales
 - (iii) Lease agreements
- (b)
 - (i) Prepare Tractors account, BM Tractors Ltd account (seller) and hire Purchase Interest account in the books of (Purchaser).
 - (ii) Show the extract of presentation of Tractors section in the Statement of Financial Position Mwamba Ltd (Purchaser).

Candidates' performance in this question was satisfactory. Out of 131 candidates who answered the question, 64 (48.9%) candidates passed while the remaining 67 (51.1%) candidates failed. Out of those who passed 30 (22.9%), 18 (13.7%) and 16 (12.3%) candidates scored pass, credit and distinction marks respectively.

No major weakness was observed.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the paper to be quite adequate in terms of the questions examined and time allocated for each question. The panel of markers also found the paper to be well balanced, covering almost eight percent of the topics in the syllabus. The paper had a good mixture of theoretical and computational questions.

(b) Candidates' overall performance

Candidates' performance in this paper was satisfactory. Out of 131 candidates who attempted the paper, 66 (50.4%) candidates passed while the remaining 65 (49.6%) candidates failed. Out of those who passed 60 (45.8%), and 06(4.6%) candidates scored pass and credit marks respectively. There were no distinction marks scored in this paper.

The candidates' over-all performance in the subject is as shown on table 9.1.1 below:

TABLE 9.1.1

P. 09 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	03	62	60	06	0	131
Percentage	2.3	47.3	45.8	4.6	0	100

When compared with the previous examination session where pass rate was 33.4%, this examination session's pass rate of 50.4% compares favourably, having an increase by 17%.

P.10 – RESEARCH, CONSULTANCY AND REPORTING

The objective of this paper is to test candidates on basic knowledge and skills in research and consultancy for effective interpretation and presentation of research findings and recommendations to relevant users for decision making.

STRUCTURE OF THE EXAMINATION PAPER

The paper comprised three parts namely:

- Part I** – Research- consisted of two compulsory questions
- Part II** – Consultancy- consisted of two compulsory questions, and
- Part III** – Reporting- consisted of two questions with an option to answer one question.

The total number of questions to be answered was five, each carrying equal marks.

TOPICS EXAMINED AND CANDIDATES PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: COLLECTING PRIMARY DATA, ANALYSIS RESEARCH DATA

Candidates were required to use the given information:

- (a) Explain the methods which both small businesses and multinational corporations use to find answers to their problems.
- (b) Describe the key issues to watch in analysing data.

Candidates' performance in this question was not satisfactory. Out of 110 candidates who answered the question, only 40 (36.4%) candidates passed while the remaining 70 (63.6%) candidates failed. Out of those who passed 32 (29.1%), 06 (5.5%) and 02 (1.8%) candidates scored pass, credit and distinction marks respectively.

Majority of candidates failed to give detailed explanation in part (a).

QUESTION 2: COLLECTING PRIMARY DATA: QUESTIONNAIRE

Candidates were required to use the given information to:

- (a) List and explain five characteristics which show that accounting questionnaire is well worded.
- (b) Explain how an accounting researcher will verify the contents of the questionnaire to be useful.

Candidates' performance in this question was not satisfactory. Out of 110 candidates who answered the question, only 27 (24.5%) candidates passed while the remaining 83 (75.5%) candidates failed. Out of those who passed 24 (21.8%), and 03 (2.7%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Candidates failed to express themselves properly; as a result they stated irrelevant issues.

QUESTION 3: MANAGEMENT CONSULTING IN PERSPECTIVE

Candidates were required to use the given information to:

- (a) Explain what skills one should develop in order to be a good consultant.
- (b) State why organizations engage consultants.

Candidates' performance in this paper was satisfactory. Out of 110 candidates who answered the question, 101 (91.8%) candidates passed while the remaining 09 (8.2%) candidates failed. Out of those who passed 41 (37.3%), 46 (41.8%) and 14 (12.7%) candidates scored pass, credit and distinction marks respectively.

No major weakness was observed in this question.

QUESTION 4: DESIGNING THE CONSULTING PROJECT/ INTERVENTION

Candidates were required to use the information given to:

- (a) Write short notes on technical and financial proposals in relation to selecting of consultants.
- (b) Explain the four principles of selection procedures used to obtain consultants for an assignment
- (c) List four key factors a firm may consider when selecting a consultant for an important assignment.

Candidates' performance in this question was satisfactory. Out of 110 candidates who answered the question, 101 (91.8%) passed and 09 (8.2%) others failed. Of those passing, 37 (33.6%), 40 (36.4%) and 24

(21.8%) candidates scored pass, credit and distinction marks respectively.

No major weakness was observed in this question.

QUESTION 5: REPORT AND CHARACTERISTICS OF REPORT

Candidates were required to use the given information to:

- (a) Explain what typical contents of a business report are.
- (b) Explain how reports differ from essays in terms of the topic, purpose, the reader, format, style and assessment.

Candidates' performance in this question was satisfactory. Out of 23 candidates who answered the question, 15 (65.2%) passed and 08 (34.8%) others failed. Of those passing, 08 (34.8%), 04 (17.4%) and 03 (13%) candidates scored pass, credit and distinction marks respectively.

Candidates failed to explain the contents of business report; also it was difficult to make distinction between a report and an essay.

QUESTION 6: INTRODUCING AND ORGANIZING THE REPORT.

Candidates were required to:

- (a) Briefly explain the main objectives of writing a research report.
- (b) Provide a clear guide of how to write a good research report.

Candidates' performance in this question was not satisfactory. Out of 88 candidates who answered the question, only 33 (37.5%) candidates passed while the remaining 55 (62.5%) candidates failed. Out of those who passed 18 (20.4%), 10 (11.4%) and 05 (5.7%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to provide details to guide the client on how to write a good research report; instead they were giving parts of report writing.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners had the opinion that the examination paper was within the syllabus and that the questions set were challenging but were not very well spread within the syllabus. Time and marks allocated were fairly adequate.

(b) Candidates Overall Performance

Candidates' performance in this paper was satisfactory. Out of 110 candidates who answered the examination, 81 (73.6%) passed while the remaining 29 (26.4%) candidates failed. Out of those who passed, 76 (69.1%) and 05 (4.5%) candidates scored pass and credit marks respectively. No candidate scored distinction marks.

The candidates' overall performance in the subject is as shown on Table 9.1.2 below:

TABLE 9.1.2

P. 10 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	01	28	76	05	0	110
Percentage	0.9	25.5	69.1	4.5	0.0	100

When compared with the previous examination session where pass rate was 73.2%, this examination session's pass rate of 73.6% compares favourably with a slight increase of 0.4%.

P.11 – QUANTITATIVE TECHNIQUES FOR DECISION MAKING

The aim of this paper is to test candidates' understanding on the application of mathematical and quantitative technique models in decision-making process in organizations.

STRUCTURE OF THE PAPER

The paper consisted of six questions out of which candidates were required to answer only five questions

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: PROBABILITY

Candidates were required to use the given information to:

- (a) Find the probability distribution and to sketch its graph.
- (c) Find the probability that at least three of the five customers will like the food item.
- (d) Calculate the expected value and variance of X

Candidates' performance in this question was satisfactory. Out of 75 candidates who answered the question, 16 (21.3%) candidates passed and the remaining 59 (78.7%) candidates failed. Out of those passing, 07 (9.3%), 03 (4%) and 06 (8%) candidates scored pass, credit and distinction marks respectively.

Some candidates were weak in probabilities.

QUESTION 2: STATISTICAL INFERENCE, ESTIMATION, SAMPLING, DISTRIBUTION CONFEDENCE INTERNAL

Candidates were required to:

- (a) Explain what properties of a good estimator are.
- (b)
 - (i) Find a 99% confidence interval for the mean breaking strength μ_2 for all the steel rods of Brand II
 - (ii) Find the 95% confidence interval for the difference ($\mu_1 - \mu_2$) in average breaking strength of steel rods of the two brands.

Candidates' performance in this question was satisfactory. Out of 113 candidates who answered the question, 79 (69.9%) candidates passed while the remaining 34 (30.1%) candidates failed. Out of those who passed 44 (38.9%), 17 (15.1%) and 18 (15.9%) candidates scored pass, credit and distinction marks respectively.

Many candidates could not handle properly the figures. Other candidates used normal distribution.

QUESTION 3: HYPOTHESIS TESTING

Candidates were required to:

- (a) Define what the 'Chi-square (X^2)' test is and the conditions for applying it.
- (b) Test the hypothesis that a person's age and political leaning are not relating.

Candidates' performance in this question was not satisfactory. Out of 70 candidates who answered the question, only 26 (37.1%) candidates passed while the remaining 44 (62.9%) candidates failed. Out of those who passed 18 (25.7%), and 08 (11.4%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Many candidates seem not to be good in hypothesis testing. They seem not to be aware of how to formulate hypotheses and reach a conclusion.

QUESTION 4: LINEAR PROGRAMMING

Candidates were required to:

- (a) Define Linear Programming.
- (b) (i) Formulate the objective function and the constraint conditions for the problem.
 - (ii) Write the problem formulation in standard Linear Programming Form.

Candidates' performance in this question was not satisfactory. Out of 98 candidates who answered the question, only 35 (35.7%) candidates passed while the remaining 63 (64.3%) candidates failed. Out of those who passed 21 (21.4%), 09 (9.2%) and 05 (5.1%) candidates scored pass, credit and distinction marks respectively.

Candidates failed to formulate the LP objective function and the constraints conditions for the given problem.

QUESTION 5: INVENTORY PLANNING AND CONTROL

Candidates were required use the given information to:

- (a)
 - (i) Determine the number of types that must be manufactured routinely at the least cost.
 - (ii) Determine the minimum total inventory cost.
- (b) Find the following aspects of the inventory policy:
 - (i) Economic order quantity
 - (ii) Re- order point
 - (iii) Cycle time
 - (iv) Total annual costs

Candidates' performance in this question was satisfactory. Out of 114 candidates who answered the question, 85 (74.6%) candidates passed while the remaining 29 (25.4%) candidates failed. Out of those who passed 34 (29.8%), 37 (32.5%) and 14 (12.3%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question.

QUESTION 6: NETWORK ANALYSIS

Candidates were required to use the given information to:

- (a) Write one limitation of network analysis.
- (b)
 - (i) Draw a network model of the project and indicate on the duration of activity, the earliest and latest starting times.
 - (ii) Name the critical activities
 - (iii) Find the duration of the project at normal cost and the total cost of the project on the normal cost basis.
 - (iv) Calculate the minimum cost of completing the project one day earlier than the duration at normal cost.

Candidates' performance in this question was not satisfactory. Out of 90 candidates who answered the question, only 43 (47.8%) candidates passed while the remaining 47 (52.2%) candidates failed. Out of those who passed 18 (20%), and 25 (27.8%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Many candidates show weakness in drawing the network diagram, something which led them to get the incorrect answers.

GENERAL OBSERVATIONS

(a) Assessment of the Paper

The panel of examiners found the paper to have an appropriate distribution of marks and a good combination of moderate and difficult questions which were well within the syllabus and could be answered within the allocated time.

(b) Candidates' Overall Performance

Candidates' performance in this paper was not satisfactory. Out of 116 candidates who answered the paper, only 43 (37.1%) candidates passed while the remaining 73 (62.9%) candidates failed. Out of those who passed 38 (32.8%), and 05 (4.3%) candidates scored pass and credit marks respectively. No distinction marks were scored in this paper.

The candidates' over-all performance in the subject is as shown on Table 9.1.3 below:

TABLE 9.1.3

P. 11 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	15	58	38	05	0	116
Percentage	13.1	50	32.7	4.2	0	100

When compared with the previous examination session where pass rate was 40.3%, this examination session's pass rate of 36.9% compares unfavourably by a decline of 3.4%.

INTERMEDIATE STAGE MODULE D

GENERAL OBSERVATIONS

This examination was conducted for the 9th time under the revised examination scheme and syllabus.

The examination has drawn candidates from the following sources:-

- Those who were referred from module D of the phased out examination scheme and syllabi
- Those who completed module D of the phased out examination scheme and required to sit for Paper P.14 - Entrepreneurship

GENERAL PERFORMANCE

In this session 106 candidates sat for the examination out of whom 34 (32.1%) have passed and therefore become eligible for the **STATEMENT OF SUCCESS** at this level. 20 (18.9%) candidates are referred, 42 (39.6%) have been re-referred while 10 (9.4%) candidates have failed the examination.

The general performance subject-wise compared with the previous session's performance is as shown on Table 10.1 below:

TABLE 10.1

MODULE D SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
P.12	Management Principles & Practices	43	29	67.4	58	52	89.7	37	31	83.8
P.13	Corporate Finance	104	40	38.5	103	36	34.9	102	34	33.3
P.14	Entrepreneurship	48	42	87.5	62	57	91.9	42	37	88.1

P12 MANAGEMENT PRINCIPLES AND PRACTICES

The objective of this paper is to examine the candidates on:

- Understanding of the underlying principles and practices of management in business organizations in the public and private sectors.
- Concepts, processes techniques, approaches and managerial tasks that are involved in strategic management
- The theory of behaviour of individuals in organizations.
- Ability to integrate knowledge acquired in other courses in the crafting and executing of well-conceived strategies to effectively manage organizations
- Assessment of the impact of environmental forces on the organization's plans and strategies

STRUCTURE OF THE EXAMINATION PAPER

The examination paper comprised of six questions. Candidates were required to answer question 6 and any other four questions. In total, they were required to answer five questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: MANAGEMENT CONCEPTS

Candidates were required to use relevant examples to describe the following concepts:-

- (a) Corporate social responsibility
- (b) Corporate governance
- (c) Management ethics
- (d) Scientific management

Candidates' performance in this question was satisfactory. Out of 37 candidates who answered the question, 28 (75.7%) candidates passed while the remaining 09 (24.3%) candidates failed. Out of those who passed 10 (27.0%), 17 (45.9%) and 01 (2.7%) candidates scored pass, credit and distinction marks respectively.

Those who failed could not use examples to explain the given concepts.

QUESTION 2: PRODUCTION MANAGEMENT

Candidates were required to:-

- (a) Define the term production management
- (b) Describe the main activities involved in production management
- (c) Describe different types of production systems deployed in business organisations
- (d) Describe the purpose of inspection and control in production management

Candidates' performance in this question was satisfactory. Out of 24 candidates who answered the question, 13 (54.2%) candidates passed while the remaining 11 (45.8%) candidates failed. Out of those who passed 11 (45.8%), 01 (4.2%) and 01 (4.2%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this questions however few candidates showed poor understanding of the term production management.

QUESTION 3: STRATEGIC MANAGEMENT

Candidates were required to:-

- (a) Define the term 'strategic management'
- (b) Discuss advantages of effective strategic management
- (c) Discuss disadvantages of strategic management

Candidates' performance in this question was satisfactory. Out of 31 candidates who answered the question, 25 (80.6%) candidates passed while the remaining 06 (19.4%) candidates failed. Out of those who passed 15 (48.4%), 08 (25.8%) and 02 (6.5%) candidates scored pass, credit and distinction marks respectively.

Some of the candidates could not define the terms strategic management and hence failed to explain its advantages and disadvantages

QUESTION 4: MANAGEMENT FUNCTIONS

Candidates were required to:

- (a) Explain what is 'management functions'
- (b) Identify the management functions and state the importance of each in the public sector organisation

Candidates' performance in this question was satisfactory. Out of 33 candidates who answered the question, 18 (54.5%) candidates passed while the remaining 15 (45.5%) candidates failed. Out of those who passed 15 (45.5%), and 03 (9.1%) candidates scored pass and credit marks respectively. There were no distinction marks scored in this question.

Some of the candidates failed to identify the functions of management as a result they ended up explaining the day to day functions of management like marketing, research and the like. Those who were able to identify the functions had failed to explain their meanings as well as their importance.

QUESTION 5: ORGANISATION'S ENVIRONMENT

Candidates were required to identify and describe the major dimensions of:-

- (a)
 - (i) General environment of any organisation
 - (ii) Task environment
- (b) Explain the internal dimensions of the organisation's environment and describe how organisations respond to changes in business environment

Candidates' performance in this question was not satisfactory. Out of 22 candidates who answered the question, only 07 (31.8%) candidates passed while the remaining 15 (68.2%) candidates failed. Out of those who passed 02 (9.1%), 04 (18.2%) and 01 (4.5%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to explain the internal dimensions of the organisation's environment.

QUESTION 6: NATURE AND PURPOSES OF MANAGEMENT

This was a case study type of question where the candidates were required to:

- (a) Analyse the need patterns of employees of the company in the light of Maslow's Theory of Motivation.
- (b) Briefly, advise the named persons in the case study about the strategies he would adopt for motivating his subordinates for better performance.
- (c) Explain what are the challenges of managing group dynamics in the given company and show how the challenges could be addressed.

Candidates' performance in this question was satisfactory. Out of 37 candidates who answered the question, 28 (75.7%) candidates passed while the remaining 09 (24.3%) candidates failed. Out of those who passed 09 (24.3%), 15 (40.5%) and 04 (10.8%) candidates scored pass, credit and distinction marks respectively.

Some candidates demonstrated poor understanding of the Maslow's Theory of Motivation.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination paper to be fair and clearly set. The distribution of marks and the time allocated was adequate. The paper had easy and difficult questions which were all within the prescribed syllabus.

(b) Candidates' overall Performance

Candidates' performance in this paper was satisfactory. Out of 37 candidates who answered the examination, 31 (83.8%) candidates passed while the remaining 06 (16.2%) candidates failed. Out of those who passed 23 (62.1%) and 08 (21.6%) candidates scored pass and credit marks respectively. There were no candidate who scored distinction marks in this question.

The candidates' over-all performance in the subject is as shown on Table 10.1.1 below:

TABLE 10.1.1

P. 12 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. Of Candidates (Frequency)	01	05	23	08	00	37
Percentage	2.7	13.5	62.1	21.6	0.0	100

Candidates' pass rate this session of 83.7% compares unfavourably with the previous session's pass rate of 89.7% by a decline of 6.0%.

P.13 – CORPORATE FINANCE

The aim of this paper is to examine the candidates' knowledge and understanding of the theories, concepts, principles and practical aspects of modern corporate finance in relation to:

- Theoretical and practical problems of how businesses are financed
- Controversies and criticisms surrounding certain propositions such as the agency theory, Modigliani and Miller theorem etc
- Basic principles of decision-making.
- Methods and techniques of incorporating uncertainty into financial decision making process.
- The role of the Finance Manager in proper management of an entity's resources.

STRUCTURE OF THE EXAMINATION PAPER

The examination paper comprised of five compulsory questions. All the questions carried equal marks.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

QUESTION 1: RETAINED EARNINGS AND DIVIDEND DECISIONS

Candidates were required to use the given information to:-

- (a) Discuss any five factors that influence dividend payment by companies regardless of the level of earnings they generate
- (b) Give a justifiable explanation for the two given opposing views and explain how one would resolve the conflict
- (c) Estimate the total new capital that the firm can raise before internal financing is exhausted

Candidates' performance in this paper was satisfactory. Out of 102 candidates who answered the question, 65 (63.7%) candidates passed while the remaining 37 (36.3%) candidates failed. Out of those who passed 55 (53.9%), 09 (8.8%) and 01 (1.0%) candidates scored pass, credit and distinction marks respectively

The major weakness was in the calculation of capital structure.

QUESTION 2: INVESTMENT DECISION MAKING AND WORKING CAPITAL MANAGEMENT

Candidates were required to use the given information to:

- (a) (i) Explain why a high margin firm may not necessarily have a high rate of return
- (ii) Determine the extent to which investment decision in each given firm has magnificent effect on the operating margin and comment on the results
- (b) Determine whether it is profitable for the company to offer the proposed discount using the given information

Candidates' performance in this question was not satisfactory. Out of 102 candidates who answered the question, only 04 (3.9%) candidates passed while the remaining 98 (96.1%) candidates failed. Out of those who passed 03 (2.9%) and 01 (1.0%) candidates scored pass and distinction marks respectively.

Most candidates expressed poor understanding of the given concepts hence failed to perform the required analysis.

QUESTION 3: MAXIMIZATION OF SHAREHOLDER'S WEALTH

Candidates were required to use the given statement to:-

- (a) (i) Explain the meaning of the given goal and explain how it can be evaluated and give at least two factors that influence it
- (ii) Discuss any other two goals of a given firm
- (b) With support of a diagram, explain what is meant by 'efficient Portfolio
- (c) Using examples, explain the meaning of total risk of a portfolio, and distinguish between diversifiable and non diversifiable risk

Candidates' performance in this question was satisfactory. Out of 102 candidates who answered the paper, 46 (45.1%) candidates passed while the remaining 56 (54.9%) candidates failed. Out of those who passed 34 (33.3%), 11 (10.8%) and 01 (1.0%) candidates scored pass, credit and distinction marks respectively

Most candidates failed to explain the meaning of the goal of the firm, its evaluation and factors affecting it.

QUESTION 4: CAPITAL STRUCTURE POLICY

Candidates were required to use the given information to:

- (a) Discuss the advantages and disadvantages of using debt to finance Company's activities
- (b) Explain which type of source, debt or equity, each firm is likely to use and the rationality of such decision
- (c) Determine the best option of the given company

Candidates' performance in this question was not satisfactory. Out of 102 candidates who answered the question, only 39 (38.2%) candidates passed while the remaining 63 (61.8%) candidates failed. Out of those who passed 35 (34.3%), and 04 (3.9%) candidates scored pass and credit marks respectively. No distinction marks in this question.

The major weakness was on how to determine the best option for the company.

QUESTION 5: CAPITAL BUDGETING

Candidates were required to use the given information to:

- (a)
 - (i) Explain any three circumstances for which the given methods could lead to conflicting ranking
 - (ii) Explain how such conflict should be resolved and point out which method was superior
- (b)
 - (i) Calculate the expected value of the internal rate of return and standard deviation of the return from investment in each location
 - (ii) Determine the expected return and standard deviation of the given investment strategies

Candidates' performance in this question was not satisfactory. Out of 102 candidates who answered the question, only 28 (27.5%) candidates scored pass mark while the remaining 74 (72.5%) candidates failed. There were neither credit nor distinction marks in this question.

Most candidates failed to calculate the expected return and standard deviation

GENERAL OBSERVATIONS

(a) Assessment of the examination

The panel of examiners found the examination paper to be well set comprising theoretical as well as computational questions. All the questions tested were within reach of an average candidates and could be answered within the given time of three hours.

(b) Candidates' Overall Performance

Candidates' performance in this paper was unsatisfactory. Out of 102 candidates who answered the paper, only 34 (33.3%) candidates scored pass marks only while the remaining 68 (66.7%) candidates failed. There were no neither credit nor distinction marks scored in this paper.

The candidates' over-all performance in the subject is as shown on Table 10.1.2 below:

TABLE 10.1.2

P. 13 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. Of Candidates (Frequency)	05	63	34	00	00	102
Percentage	4.9	61.8	33.3	0.0	0.0	100

Candidates' pass rate this session of 33.3% compares unfavourably with the previous session's pass rate of 34.9% by a decline of 1.6 %.

P.14 – ENTREPRENEURSHIP

The aim of this paper is to examine candidates' understanding on the basic framework for the whole process of entrepreneurship and development of theoretical and practical capabilities in creation, development and operation of entrepreneurial ventures.

STRUCTURE OF THE EXAMINATION PAPER

This examination paper on Entrepreneurship comprised six questions; out of which candidates were required to attempt five questions including question 6 which was compulsory.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: ENTREPRENEURIAL PLANNING

Candidates were required to explain:

- (a) How does operational planning fit with strategic planning
- (b) How strategic planning really pay off for small ventures
- (c) Steps involved in preparing the strategic plan

Candidates' performance in this question was satisfactory. Out of 40 candidates who answered the paper, 37 (92.5%) candidates passed while the remaining 03 (7.5%) candidates failed. Out of those who passed 07 (17.5%), 25 (62.5%) and 05 (12.5%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted.

QUESTION 2: MICRO ENVIRONMENT ASSESSMENT

Candidates were required to:

- (a) Describe the process involved in the community environmental analysis
- (b) Explain the importance of understanding the regulatory environment to a small firm

Candidates' performance in this question was satisfactory. Out of 23 candidates who answered the question, 12 (52.2%) candidates passed while the remaining 11 (47.8%) candidates failed. Out of those who passed 06 (26.1%), 03 (13.0%) and 03 (13.0%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to describe the process involved in the community environmental analysis.

QUESTION 3: THE USE OF TRADE MARK, PROBLEMS OF PROTECTING INTELLECTUAL PROPERTY

Candidates were required to:-

- (a) State the significance of a business to maintain exclusive use of trade marks
- (b) Explain problems of protecting intellectual property

Candidates' performance in this question was satisfactory. Out of 37 candidates who answered the question, 23 (62.2%) candidates passed while the remaining 14 (37.8%) candidates failed. Out of those who passed 15 (40.5%), 07 (18.9%) and 01 (2.7%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted. However, most candidates could not explain clearly the problems of protecting intellectual property.

QUESTION 4: FINANCING NEW VENTURES, LACK OF UNIQUENESS IN BUSINESS ENTREPRISES

Candidates were required to:

- (a) Explain how the issue of financing and uniqueness are pitfalls to new ventures
- (b) State how can an entrepreneur obtain cash through bank to maintain business

Candidates' performance in this question was satisfactory. Out of 37 candidates who answered the question, 23 (62.2%) candidates passed while the remaining 14 (37.8%) candidates failed. Out of those who passed 15 (40.5%), 07 (18.9%) and 01 (2.7%) candidates scored pass, credit and distinction marks respectively.

Those who failed the question were unable to state various ways of obtaining cash from the bank rather they were explaining the process involved in securing a loan from the bank.

QUESTION 5: NATURE AND SCOPE OF ENTREPRENEURSHIP

Candidates were required to:

- (a) Define what is entrepreneurship
- (b) Discuss the major barriers to developing entrepreneurship in the corporate environment and suggest measures to promote it

Candidates' performance in this question was satisfactory. Out of 31 candidates who answered the question, 18 (58.1%) candidates passed while the remaining 13 (41.9%) candidates failed. Out of those who passed 04 (12.9%), 07 (22.6%) and 07 (22.6%) candidates scored pass, credit and distinction marks respectively

Most candidates confused between 'entrepreneurship' from 'intrapreneurship'.

QUESTION 6: INITIATING ENTREPRENEURSHIP VENTURES

This question was a case study and compulsory question where candidates were required to:

- (a) Identify entrepreneurial characteristics or attributes which accounted for the given success.
- (b) Describe three entrepreneurship theories which can explain the behaviour of the given person.
- (c) Give advise to the given person with regard to market assessment for the development of a proposal for the planned project

Candidates' performance in this question was satisfactory. Out of 42 candidates who answered the paper, 39 (92.9%) candidates passed while the remaining 03 (7.1%) candidates failed. Out of those who passed 16 (38.1%), 21 (50.0%) and 02 (4.8%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination had an appropriate mixture of questions, fairly covering the prescribed syllabus. It was also established that the examination was fair in relation to allocation of marks and the time allocated of three hours.

(b) Candidates' overall performance of the paper

Candidates' performance in this paper was satisfactory. Out of 42 candidates who answered the paper, 37 (88.1%) candidates passed while the remaining 05 (11.9%) candidate failed. Out of those who passed 19 (45.2%), 18 (42.9%) candidates scored pass and credit marks respectively. There was no candidate who scored distinction marks in this paper.

The candidates' over-all performance in the subject is as shown on table 10.1.3 below:

TABLE 10.1.3

P.14 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	01	04	19	18	00	42
Percentage	2.4	9.5	45.2	42.9	0.0	100

Candidates' pass rate this session of 88.1% compares unfavourably with the previous session's pass rate of 91.9% by a decline of 3.8%.

INTRA-MODULES ANALYSIS OF CANDIDATES' PERFORMANCE – MODULES C AND D

Under the revised examination scheme and syllabus, the Board examination regulation does not permit candidates to attempt both modules in a stage. It has however allowed those who were referred in either module to sit for a referral paper and a full module, during the transitional period.

The analysis below shows performance of the 34 candidates who attempted papers in Modules C and D.

Their performance is as indicated hereunder:

	MODULES C & D	
Modules	No. of Candidates	Percentage
Passed both Module C & D	07	20.6
Referred Module C, Failed Module D	01	2.9
Referred in both Module C & D	14	41.2
Referred Module C, Passed Module D	03	8.8
Failed Module C, Passed Module D	02	5.9
Passed Module C, Absent Module D	01	2.9
Passed Module C, Referred Module D	04	11.8
Absent Module C, Referred Module D	01	2.9
Referred Module C, Absent Module D	01	2.9
TOTAL	34	100

NB:

For those who passed both Modules C and D the analysis of subjects attempted was as follows:

- (i) 4 candidates had one subject in Module C and one Subject Module D
- (iii) 2 candidates had one subject in Module C and four subjects in Module D
- (iv) 1 Candidate had one subject in Module C and two subjects in Module D

FINAL STAGE EXAMINATIONS

The Final Stage examinations are the last level of the three-tier professional examination system of the Board.

The final stage examinations consist of two modules as follows:

Module E comprising of the following subjects:

- P.15 - Financial Reporting II
- P.16 - International Finance
- P.17 - Public Finance and Taxation

Module F comprising of the following subjects:

- P.18 - Auditing and Assurance Services
- P.19 - Management Accounting and Control
- P.20 - Contemporary Issues in Accounting

FINAL STAGE - MODULE E EXAMINATIONS

The Module E examinations have been tested for the 9th time during the May 2012 examination session.

The examination draws candidates from two main sources namely:

- (a) Graduates of three year accountancy programmes from recognized institutions of higher learning in the country e.g. the University of Dar es Salaam; Mzumbe University; St. Augustine University of Tanzania, the Institute of Finance Management (IFM), the Institute of Accountancy Arusha (IAA), the Tanzania Institute of Accountancy (TIA); the College of Business Education (CBE), the Zanzibar Institute of Financial Administration (ZIFA); the Open University of Tanzania, Tumaini University, Moshi University College of Cooperatives and Business Studies (MUCCOBs), Mt. Meru University, Arusha University and St. John's University of Tanzania.
- (b) Candidates who have passed the Board's Intermediate Stage examinations

During the May 2012 examination, 2,161 and 1,085 candidates sat for Modules E and F examinations respectively. The figure shown above includes 354 candidates who attempted both Modules E and F examinations.

The performance of the 354 candidates who attempted both modules is shown at the end of the stage's report.

FINAL STAGE – MODULE E

GENERAL OBSERVATIONS

During the May 2012 examination session, 2,161 candidates sat for the examination out of whom 319 (14.8%) have passed. The 319 candidates who passed become eligible for the **STATEMENT OF SUCCESS** for Module E, 263 (12.2%) candidates have been referred, 223 (10.3%) have been re-referred while 1,356 (62.7%) candidates have failed the examination.

The general performance subject-wise for the Module E examination in this examination sessions compared with the previous examination sessions is as shown on Table 11.1 below:

TABLE 11.1

MODULE E SUBJECT -WISE PERFORMANCE ANALYSIS

Code	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
P.15	Financial Reporting II	1,898	392	20.7	1,624	320	19.7	1962	473	24.1
P.16	International Finance	1,799	283	15.8	1,594	667	41.8	1750	241	13.8
P.17	Public Finance and Taxation	1,481	283	19.1	1,374	531	38.6	1623	686	42.3

P.15 FINANCIAL REPORTING II

The aim of this paper is to test candidates' understanding of the subject to establish whether they are equipped with the necessary knowledge and skills in making judgment and apply appropriate techniques in corporate reporting matters.

STRUCTURE OF THE EXAMINATION PAPER

The examination paper for P.15 – Financial Reporting II comprised of five questions, where candidates were required to answer all five questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: CONSOLIDATION; CASH FLOW

Candidates were required to use the given information to:

- (a) Discuss the usefulness and limitations of a cash flow statement
- (b) (i) Show the relevant figures to be included in the given Group Cash Flow Statement for the given year
- (ii) Show the amount at which receivables would be shown in the reconciliation of profit net cash inflow

Candidates' performance in this question was satisfactory. Out of 1962 candidates who answered the question, 1241 (63.3%) candidates passed while the remaining 721 (36.7%) candidates failed. Out of those who passed 1063 (54.2%), 172 (8.8%) and 0.3 (0.3%) candidates scored pass, credit and distinction marks respectively

Some of the candidates demonstrated poor understanding of the basis of cash flow in the context of a group.

QUESTION 2: EXECUTORSHIP

Candidates were required to use the given information to show the treatment of the given dividend in the affidavit by the Personal Representative of the given estate.

Candidates' performance in this question was not satisfactory. Out of 1,962 candidates who answered the question, only 549 (28%) candidates passed while the remaining 1,413 (72%) candidates failed. Out of those who passed 431 (22%), 90 (4.6%) and 28 (1.4%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to apportion investment income from estate assets investments and treatment of pre and post death dividends that resulted from the apportionment.

QUESTION 3: BUSINESS VALUATION

Candidates were required to use the given information to:

- (a) Compute the average tangible capital employed
- (b) Compute the goodwill value basing on the five years' purchase of the annual super profits
- (c) Prepare the statement showing valuation of the company's ex-dividend as the given period, using the computed values.

Candidates' performance in this question was not satisfactory. Out of 1,962 candidates who answered the question, only 519 (26.5%) candidates passed while the remaining 1,443 (73.5%) candidates failed. Out of those who passed 499 (25.4%), 18 (0.9%) and 02 (0.2%) candidates scored pass, credit and distinction marks respectively.

Most candidates showed poor understanding of the basic concepts behind business valuation.

QUESTION 4: ACCOUNTING TREATMENT FOR SPECIFIC IASs: EARNINGS PER SHARE (IAS 33)

Candidates were required to use the given information to compute the Earnings per Share on the basis that:

- (a) There was no change in issued share capital of the company during the given period
- (b) The company made a rights issue of the given ordinary shares in the given period
- (c) The company made no new issue of shares during the given period

Candidates' performance in this question was not satisfactory. Out of 1,962 candidates who answered the question, only 613 (31.2%) candidates passed while the remaining 1,349 (68.8%) candidates failed. Out of those who passed 256 (13.0%), 231 (11.8%) and 126 (6.4%) candidates scored pass, credit and distinction marks respectively.

Candidates generally demonstrated the following weaknesses: failure to recognise the EPS deals with ordinary rather than preference shares, relating adjustments on rights issue with dilution of EPS, failure to properly determine the earnings to be used as numerators and failure to make adjustments on rights issue.

QUESTION 5: LIQUIDATION AND RECEIVERSHIP

Candidates were required to use the given information to explain:

- (a) (i) Who may propose a company voluntary arrangement as per the Companies Act No. 12 of 2002
- (ii) What is the procedure to be followed by the nominee regarding the given proposal as per S.241 of the Act
- (b) Use the given information to prepare:-
 - (i) The Receiver's Receipts and Payment Account
 - (ii) The Statement of Affairs of the given company
 - (iii) The Deficiency Account

Candidates' performance in this question was not satisfactory. Out of 1,962 candidates who answered the question, only 257 (13.1%) candidates passed while the remaining 1,705 (86.9%) candidates failed. Out of those who passed 196 (10%), 57 (2.9%) and 04 (0.2%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to distinguish between bankruptcy and liquidation while others showed poor understanding of the Company's Act of 2002 with regard to company's liquidation.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found that the examination had an appropriate mixture of questions, the distribution of marks and the time allocated was adequate. The paper had easy and difficult questions which were all within the prescribed syllabus.

(b) Candidates' overall performance of the paper

Candidates' performance in this paper was not satisfactory. Out of 1,962 candidates who answered the examination, 473 (24.1%) candidates passed while the remaining 1,489 (75.9%) candidates failed. Out of those who passed, 462 (23.5%) and 11 (0.6%) scored pass and credit marks respectively. There was no candidate who scored distinction marks in this paper

The candidates' over-all performance in the subject is as shown on table 11.1.1 below:

TABLE 11.1.1

P.15 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	150	1,339	462	11	00	1962
Percentage	7.6	68.2	23.5	0.6	0.0	100

Candidates' pass rate this session of 24.1% compares favourably with the previous session's pass rate of 19.7 % by an increase of 4.4%.

P.16 INTERNATIONAL FINANCE

The aim of this paper is to test candidates' understanding of:

- Financial management of firms in an international context
- Basic global financial and economic issues as well as the international dimensions of the corporate investment and financial decisions
- Monetary systems and financial markets to manage the existing challenges of business and finance in the current environment of trade liberalization and globalization

STRUCTURE OF THE EXAMINATION PAPER

The paper comprised of five compulsory questions, covering both theoretical and computational questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: CORPORATE FOREIGN EXCHANGE RISK MANAGEMENT

Candidates were required to use the given information to:

- (a) Discuss key issues and risks that the given Board of Directors should consider when assessing whether the loan portfolio of the given company was properly managed
- (b) Show with calculations, how a swap arrangements may benefit the given company and provide an analysis of the interest cost payments and receipts of the given company
- (c) Briefly discuss the advantages and disadvantages of interest swaps

Candidates' performance in this question was not satisfactory. Out of 1,750 candidates who answered the question, only 35 (2.0%) candidates passed while the remaining 1,715 (98%) candidates failed. Out of those who passed 35 (1.9%), and 01 (0.1%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Most candidates did not adhere to the requirements of the question.

QUESTION 2: FOREIGN DIRECT INVESTMENT AND INTERNATIONAL CAPITAL BUDGETING

Candidates were required to use the given information to:

- (a) Discuss any four competitive advantages enjoyed by multinational companies operating in less developed countries
- (b) Appraise and comment on the viability of the project using the NPV method

Candidates' performance in this question was satisfactory. Out of 1,750 candidates who attempted the question, 1,301 (74.3%) candidates passed while the remaining 449 (28.5%) candidates failed. Out of those who passed 828 (47.3%), 412 (23.5%) and 61 (3.5%) candidates scored pass, credit and distinction marks respectively.

Those who failed were unable to discuss the competitive advantages enjoyed by multinational companies

QUESTION 3: INTERNATIONAL PORTFOLIO INVESTMENT AND DIVERSIFICATION

Candidates were required to use the given information to:

- (a)
 - (i) Discuss the views of the given directors and include in the discussion, relevant calculations regarding portfolio risks and returns
 - (ii) Estimate and explain the implications of the correlation coefficients between the given countries
- (b) Assume that the given information was accurate, show how it might be used to assist the diversification decision

Candidates' performance in this question was not satisfactory. Out of 1,750 candidates who answered the question, only 185 (10.6%) candidates passed while the remaining 1,565 (89.4%) candidates failed. Out of those who passed 174 (9.9%), and 11 (0.5%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

The main weakness among the candidates was in relating their theoretical findings with the practical views of directors and making proper advice thereafter.

QUESTION 4: THE INTERNATIONAL MONETARY SYSTEM AND CORPORATE FOREIGN EXCHANGE RATE RISK MANAGEMENT

Candidates were required to use the given information to:

- (a) Briefly explain measures to alleviate the debt problems in developing countries
- (b) Describe briefly, with examples, translation risk and state whether it has direct effect payment to be made in 3 months
- (c) Indicate how the given company might set up a money market hedge for the transaction exposure

Candidates' performance in this question was satisfactory. Out of 1,750 candidates who answered the question, 1,256 (71.8%) candidates passed while the remaining 494 (28.2%) candidates failed. Out of those who passed 714 (40.8%), 404 (23.1%) and 138 (7.9%) candidates scored pass, credit and distinction marks respectively

Most candidates failed to set up a hedge position on the payable using the money market hedge, hence failed to arrive at right computations.

QUESTION 5: INTRODUCTION TO INTERNATIONAL FINANCE; PARITY RELATIONSHIPS IN INTERNATIONAL FINANCE; THE ECONOMICS OF FOREX MARKET

Candidates were required to use the given information to:

- (a)
 - (i) Determine whether the Interest Rate parity (IRP) is holding
 - (ii) Show how one would carry out covered interest arbitrage if the IRP is not holding
 - (iii) Explain how the IRP would be restored as a result of covered arbitrage activities
- (b) Define re-invoicing centres and clearly provide three of its benefits to a multinational company

Candidates' performance in this question was unsatisfactory. Out of 1,750 candidates who answered the question, only 342 (19.5%) candidates passed while the remaining 1,408 (80.5%) candidates failed. Out of those who passed 219 (12.5%), 115 (6.6%) and 08 (0.4%) candidates scored pass, credit and distinction marks respectively.

Most candidates demonstrated poor computational skills.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination to be fair, with a mixture of theoretical and computational questions; the time allocated for the questions was also adequate. The panel of examiners further noted that coverage of the syllabus was not that extensive.

(b) Candidates' overall performance

Candidates' performance in this paper was not satisfactory. Out of 1,750 candidates who answered the examination 1,509 (86.2%) failed while the remaining 241(13.8%) candidates passed. Out of those who passed, 239 (13.7%) and 02 (0.1%) scored pass and credit marks while no candidate scored distinction marks.

The candidates' over-all performance in the subject is as shown on table 11.1.2 below:

TABLE 11.1.2
P.16 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. Of Candidates (Frequency)	328	1,181	239	02	00	1750
Percentage	18.7	67.5	13.7	0.1	0.0	100

Candidates' pass rate this session of 13.8% compares unfavourably with the previous session's pass rate of 41.8% by a decline of 28%.

P.17 PUBLIC FINANCE AND TAXATION

The aim of this paper is to examine candidates' knowledge on the day to day tax requirements of the country for national development efforts.

STRUCTURE OF THE EXAMINATION PAPER

The P.17 – Public Finance and Taxation paper consisted of five compulsory questions. The examination comprised of theory as well as computational questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: ECONOMIC ROLE OF THE GOVERNMENT

Candidates were required to use the given information to:

- (a) (i) Agree or disagree with the given statement
(ii) Discuss the extent to which the working of taxation as a fiscal policy instrument can be used to counteract inflationary pressure
- (b) Identify four resources considered as primary factors of production and indicate how each is rewarded
- (c) Use the given extracts to determine:-
 - (i) Income method
 - (ii) Product method

Candidates' performance in this question was satisfactory. Out of 1,623 candidates who answered the question, 826 (50.9%) candidates passed while the remaining 797 (49.1%) candidates failed. Out of those who passed 631 (38.9%), 184 (11.3%) and 11 (0.7%) candidates scored pass, credit and distinction marks respectively

Some of the candidates failed to discuss fiscal policy instruments as they mixed with monetary policy instruments when attempting the question.

**QUESTION 2: INTRODUCTION TO PUBLIC FINANCE AND TAXATION;
INCOME TAX ACT 2004**

Candidates were required to:

- (a) Identify two fiscal incentives available under the following schemes:
 - (i) Tanzania Investment Act (TIA), 1997
 - (ii) Export Processing Zone Act (EPZ), 2006
- (b) Use the given information to:-
 - (i) Specify the types of offences committed by the given taxpayer and their respective due dates
 - (ii) Identify five types of failures which are considered as offences for the purpose of submission, assessment and payment of tax as provided under provisions on non-compliance in the Income Tax Act 2004
- (c) Briefly explain the effects of taxation in the light of the given statement
- (d) Briefly explain the nature of tax mitigation arrangements

Candidates' performance in this question was not satisfactory. Out of 1,653 candidates who answered the question, only 514 (31.7%) candidates passed while the remaining 1,109 (68.3%) candidates failed. Out of those who passed 442 (27.2%), 71 (4.4%) and 01 (0.1%) candidates scored pass, credit and distinction marks respectively.

Most candidates seemed to have little understanding of the Income Tax Act but also communication skills was also a problem to some candidates.

**QUESTION 3: TAX ADMINISTRATION AND OFFENCES UNDER THE
INCOME TAX ACT, AND CALCULATION OF
DEPRECIATION ALLOWANCE**

The question required candidates to use the given information to:

- (a) Identify three offences prescribed by the Income Tax Act 2004
- (b) Compute the depreciation allowance to be granted to the named business man in a given period

Candidates' performance in this question was satisfactory. Out of 1,623 candidates who answered the question, 812 (50.1%) candidates passed while the remaining 811 (49.9%) candidates failed. Out of those who passed 523 (32.2%), 233 (14.4%) and 56 (3.5%) candidates scored pass, credit and distinction marks respectively

Most candidates failed to differentiate between failures and offences as used in the Act while others could not correctly identify classes and rates for depreciable assets.

QUESTION 4: VAT: OUTPUT TAX

The question required candidates to use the given information to calculate the output tax for the given month using method two as provided for under Regulation 14 of the VAT (General) Regulations of 1998.

Candidates' performance in this question was satisfactory. Out of 1,623 candidates who answered the question, 1,273 (78.4%) candidates passed while the remaining 350 (21.6%) candidates failed. Out of those who passed 421 (25.9%), 435 (26.9%) and 417 (25.6%) candidates scored pass, credit and distinction marks respectively.

No major weakness was noted in this question; however, some of the candidates showed poor understanding of the required regulation.

QUESTION 5: DOUBLE TAXATION AND CHALLENGES OF E-BUSINESS IN TAXATION

Candidates were required to use given statements to:

- (a) Explain how a 'Juridical Taxation' arises
- (b) Discuss the challenges brought by e-based transactions to tax administration in Tanzania

Candidates' performance in this question was not satisfactory. Out of 1,623 candidates who answered the question, only 182 (11.2%) candidates passed while the remaining 1441 (88.8%) candidates failed. Out of those who passed 151 (9.3%), 27 (1.7%) and 04 (0.2%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to discuss the challenges brought by e-based transactions.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the paper was moderate and was fair in terms of coverage of the topics, mixture of difficulty and easy questions and that it could be attempted by an average candidate within the stipulated time of three hours. The panel further noted that Question 2 (a) and Question 4 were slightly ambiguous and hence the marking schemes were prepared to take account of those ambiguities.

(b) Candidates' overall Performance

Candidates' performance in this paper was fairly satisfactory. Out of 1,623 candidates who answered the paper, 686 (42.3%) candidates passed while the remaining 937 (57.7%) candidates failed. Out of those who passed 655 (40.4%) and 31 (1.9%) candidates scored pass and credit marks respectively while no distinction marks was scored in this question.

The candidates' over-all performance in the subject is as shown on table 11.1.3 below:

TABLE 11.1.3

P. 17 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	141	796	655	31	00	1623
Percentage	8.7	49.0	40.4	1.9	0.0	100

Candidates' pass rate this session of 42.3% compares favourably with the previous session's pass rate of 38.7% by an increase of 3.6%.

FINAL STAGE - MODULE F

GENERAL OBSERVATIONS

The final stage examinations were conducted for the 9th time this session following a review of syllabus and examination scheme which came into effect in May 2008.

The examination draws candidates from two main sources:

- (a) Those who completed the Final Stage Module E examinations
- (b) Those who were referred or failed under the Boards' phased out Final Stage Modules E and F.

GENERAL PERFORMANCE

1,026 candidates sat for Module F examinations this session out of whom 258 (25.1%) have passed while 295 (28.8%) have been referred and 132 (12.9%) others have been re-referred. 341 (47.9%) have failed the examination.

The general performance subject-wise for the Module F examination this session is as shown on Table 12.1 below.

TABLE 12.1

MODULE F SUBJECT-WISE PERFORMANCE ANALYSIS

Paper Code	Subject	May 2011			November 2011			This session May 2012		
		Entries	Pass	%	Entries	Pass	%	Entries	Pass	%
P.18	Auditing and Assurance Services	653	342	52.4	589	355	60.3	758	513	67.7
P.19	Management Accounting and Control	711	175	24.6	711	245	34.5	866	213	24.6
P.20	Contemporary Issues in Accounting	674	307	45.5	632	275	43.5	808	492	60.9

P.18 AUDITING AND ASSURANCE SERVICES

The objectives of this paper are to examine candidates on:

- Ability to analyse current issues and developments relating to auditing and provision of audit and assurance services
- Ability to prepare an audit report in accordance with the requirements of auditing standards.
- Professional ethics and corporate governance issues and their impact on the auditor's independence.

STRUCTURE OF THE EXAMINATION PAPER

The question paper comprised of five compulsory questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: PROFESSIONAL ETHICAL ISSUES

Candidates were required to use the given information to:

- (a) Explain on and give three examples of circumstances that may create the following assurance threats:
 - (i) Self Interest Rates
 - (ii) Self Review Threats
 - (iii) Familiarity Threats
- (b) Identify and discuss the ethical and professional matters raised at the inventory of the given company.

Candidates' performance in this question was satisfactory. Out of 758 candidates who answered the question, 673 (88.8%) candidates passed while the remaining 85 (11.2%) candidates failed. Out of those who passed 337 (44.5%), 297 (39.2%) and 39 (5.1%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted in this question.

QUESTION 2: INTERNATIONAL DEVELOPMENTS IN AUDITING

Candidates were required to use the given statement to:

- (a) Explain the understanding of the term 'Financial Instruments'
- (b) Explain the audit risk factors which increase audit risks when auditing financial instruments
- (c) Explain the audit procedures that the auditor is expected to include in the course of auditing financial instruments

Candidates' performance in this question was not satisfactory. Out of 758 candidates who answered the question, only 250 (33%) candidates passed while the remaining 508 (67%) candidates failed. Out of those who passed 191 (25.2%), 51 (6.7%) and 08 (1.1%) candidates scored pass, credit and distinction marks respectively.

Most candidates expressed poor understanding of the term 'Financial Instruments'

QUESTION 3: AUDIT AND CORPORATE GOVERNING ISSUES

Candidates were required to use the given information:

- (a) Prepare a brief explanation on the events and transactions which caused concern leading to discussion on corporate governance in many developed and developing countries
- (b) Explain why the Board of Directors should be composed of independent directors who are not officers or employees of the organisations
- (c) Explain why an audit committee should contain at least one member who has knowledge in financial matters

Candidates' performance in this question was satisfactory. Out of 758 candidates who answered the question, 560 (73.9%) candidates passed while the remaining 198 (26.1%) candidates failed. Out of those who passed 396 (52.2%), 148 (19.5%) and 16 (2.1%) candidates scored pass, credit and distinction marks respectively.

Some candidates failed to explain the events which caused the discussion of corporate governance; instead they explained the principles of corporate governance.

QUESTION 4: ASSURANCE ENGAGEMENT AND PERSPECTIVE, FINANCIAL INFORMATION

Candidates were required to use the given information to:-

- (a)
 - (i) List indicators which signify that an entity may not continue as a going concern.
 - (ii) Indicate audit procedures to be used to gather sufficient evidence to assess going concern ability
- (b) Consider oneself as an audit team-leader, explain the audit strategy which one can use to assess risk, overall responses to address risk, and audit procedures respective to risks

Candidates' performance in this question was satisfactory. Out of 758 candidates who answered the question, 481 (63.5%) candidates passed while the remaining 277 (36.5%) candidates failed. Out of those who passed 347 (45.8%), 128 (16.9%) and 06 (0.8%) candidates scored pass, credit and distinction marks respectively.

Majority of the candidates failed to provide correct answer for part (b), instead of assessing and identifying overall procedures of risk, they explained the risk and types of risks

QUESTION 5: PUBLIC SECTOR AUDIT

Candidates were required to use the given information to explain:-

- (a) The circumstances in which the following officers are said to have committed an offence under S.47 of the Public Audit Act, 2008:-
 - (i) An Accounting Officer
 - (ii) An employee of the National Audit Officer
- (b) What will be the penalty imposed on named officers as per S.47 of Public Audit Act, 2008 when convicted of an offence
- (c) Circumstances which may cause public expenditure to be disallowed by the Controller and Auditor General to be charged on Public Funds

Candidates' performance in this question was satisfactory. Out of 758 candidates who answered the question, 393 (51.8%) candidates passed while the remaining 365 (48.2%) candidates failed. Out of those who passed 320 (42.2%), 66 (8.7%) and 07 (0.9%) candidates scored pass, credit and distinction marks respectively.

The major weakness observed was that most candidates did not understand the requirements of S.47 of the Public Audit Act, 2008 as a result part (a) was badly answered.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination question paper to be fair, well spread within the syllabus and could be answered within the stipulated time frame. The question set up included easy as well as questions that called for analytical skills which most candidates lacked.

(b) Candidates' Performance

Candidates' performance in this paper was satisfactory. Out of 758 candidates who answered the question 513 (67.7%) passed while the remaining 245 (33.3%) candidates failed. Out of those who passed 483 (63.8%) and 30 (3.9%) candidates scored pass and credit marks respectively. There was no candidate who scored distinction marks in this paper.

The candidates' over-all performance in the subject is as shown on table 12.1.1 below.

TABLE 12.1.1

P. 18 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	03	242	483	30	00	758
Percentage	0.4	32.9	63.8	3.9	0.0	100

Candidates' pass rate this session of 67.7% compares favourably with the previous session's pass rate of 60.2% having an increase of 7.5%.

P.19 – MANAGEMENT ACCOUNTING AND CONTROL

The aim of this paper is to examine candidates understanding on various methods and techniques in the preparation of costs and management information for planning, control and decision making purposes and their applications in both private and public sectors.

STRUCTURE OF THE EXAMINATION PAPER

The examination question paper comprised five questions of which candidates were required to attempt all of them. Allocation of marks was clearly indicated on each question.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: PRICING DECISIONS AND PROFITABILITY ANALYSIS

The question required candidates to use the given statement to explain:-

- (a) (i) How will the business set price if its pricing objective is market penetration
- (ii) How will the business set the price of its pricing objective is market skimming
- (b) Indicate the circumstances which permit cost-based pricing

Candidates' performance in this question was not satisfactory. Out of 866 candidates who answered the question, only 44 (5.5%) candidates passed while the remaining 818 (94.5%) candidates failed. Out of those who passed 45 (5.2%), and 03 (0.3%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Candidates failed to understand the concepts that were examined in this question.

QUESTION 2: ACTIVITY BASED COSTING (ABC)

Candidates were required to use the given information to:

- (a) Calculate the activity-based recovery rates for each cost pool
- (b) Calculate the total unit cost and selling price of the given product
- (c) Discuss the reasons why activity based costing may be preferred to traditional absorption costing in the modern manufacturing environment

Candidates' performance in this question was satisfactory. Out of 866 candidates who answered the question, 501 (57.9%) candidates passed while the remaining 365 (42.1%) candidates failed. Out of those who passed 397 (45.8%), 89 (10.3%) and 15 (1.8%) candidates scored pass, credit and distinction marks respectively

Weakness was in the calculation of the selling price of the product.

QUESTION 3: APPLICATION OF QUANTITATIVE METHODS TO MANAGEMENT ACCOUNTING

Candidates were required to use the given information to explain:

- (a) What will be the relevant ordering and carrying costs if the production manager's proposal is accepted
- (b) What will be the relevant ordering and carrying costs if the stores manager's proposal is accepted
- (c) What advice would one give to management so that it may minimize annual relevant inventory costs

Candidates' performance in this question was not satisfactory. Out of 866 candidates who answered the question, only 31 (3.4%) candidates passed while the remaining 835 (96.4%) candidates failed. Out of those who passed 27 (3.1%), and 03 (0.3%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Most candidates failed to make appropriate treatment of 'safety stock' in determination of 'carrying costs' and other had failed to provide an appropriate advice on minimization of inventory costs.

QUESTION 4: MEASURING RELEVANT COSTS AND REVENUES

Candidates were required to use the given information to:

- (a) Identify the nature of accounting information management had in mind and the deficiency of that information
- (b) Suggest the nature of information that the management requires in order for it to revise its decision
- (c) Present a financial report to management that will indicate the effects of accepting the order and explain each financial item in the report.

Candidates' performance in this question was satisfactory. Out of 866 candidates who answered the question, 405 (46.8%) candidates passed while the remaining 461 (53.2%) candidates failed. Out of those who passed 228 (26.3%), 115 (13.3%) and 62 (7.2%) candidates scored pass, credit and distinction marks respectively

The major weakness of the candidates was on part (a) of the question where candidates had failed to analyse the data on a single unit basis.

QUESTION 5: INCOME EFFECTS OF ALTERNATIVE COST ACCUMULATION SYSTEM

Candidates were required to use the given information to:

- (a) Point out the omission in the report and indicate its implication.
- (b) Prepare a similar income statement which is free from the error that the given finance manager had in mind.
- (c) Use a Cost-Volume-Profit model to establish the profit that the business targeted to earn in the year ended.
- (d) Reconcile the difference between the income statement one has prepared in the requirement (b) above and income that the business planned to earn.

Candidates' performance in this question was not satisfactory. Out of 866 candidates who answered the question, only 376 (43.4%) candidates passed while the remaining 490 (56.6%) candidates failed. Out of those who passed 298 (34.4%), 67 (7.7%) and 11 (1.3%) candidates scored pass, credit and distinction marks respectively.

Most candidates failed to identify the omission in the report and its implication. Others have failed to prepare similar income statement which is free from error.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination to be well balanced and within the syllabus. The questions were all current and straight forward and could be answered within the allocated time of three hours.

(b) Candidates' Performance

Candidates' performance in this paper was not satisfactory. Out of 866 candidates who answered the paper, only 213 (24.6%) candidates passed while the remaining 653 (75.4%) candidates failed. Out of those who passed 209 (24.1%), and 04 (0.5%) candidates scored pass and credit marks respectively. No distinction marks were scored in this paper.

The candidates' over-all performance in the subject is as shown on table 12.1.2 below:

TABLE 12.1.2

P.19 - CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	51	602	209	04	866	866
Percentage	5.9	69.5	24.1	0.5	0.0	100

Pass rate of this session 24.6% compares unfavourably with that of the previous session whose pass rate was 34.4%, a decrease of 9.8%.

P.20 CONTEMPORARY ISSUES IN ACCOUNTING

The aim of this paper is to test candidates' understanding on:

- Corporate reporting in areas of management and financial accounting
- Current developments and new practices in the accounting profession
- Information and Communication Technology application and implications and its impact in the accounting
- Current issues in accounting and financial reporting including ethical issues and alternative accounting rules as promulgated by both national and international professional bodies, such as the International Accounting Standards Board (IASB), the International Federation of Accountants (IFAC), the Eastern, Central and Southern African Federation of Accountants (ECSAFA)/Pan African Federation of Accountants (PAFA) and the National Board of Accountants and Auditors (NBAA).

STRUCTURE OF THE PAPER

The question paper had five questions and candidates were required to answer all the five questions.

TOPICS EXAMINED AND CANDIDATES' PERFORMANCE

In this paper, topics examined and candidates' performances were as follows:

QUESTION 1: THEORETICAL FRAMEWORK OF ACCOUNTING

The question required candidates to use the given information to:-

- (a)(i) Briefly explain the two dominant views of business income by highlighting on their main differences
- (ii) Explain at least seven reasons as why people make efforts on measuring the business income
- (iii) Explain two drawbacks under the given views as far as measuring of income is concerned
- (b) Calculate the given income at the end of the year based on Economist's view and Accountant's view of income

Candidates' performance in this question was satisfactory. Out of 808 candidates who answered the question, 616 (76.2%) candidates passed while the remaining 192 (23.8%) candidates failed. Out of those who passed 451 (55.8%), 163 (20.2%) and 02 (0.2%) candidates scored pass, credit and distinction marks respectively.

Some candidates failed to explain the drawbacks of the two given views.

QUESTION 2: EMERGING PROFESSIONAL ISSUES

Candidates were required to use the given information to:

- (a) Explain any ten principles that the Directors should consider in the presentation of Operating and Financial Review (OFR) information.
- (b) Explain circumstances where professional accountants may be required to disclose confidential information and the factors that they should consider when making decision to disclose the information.

Candidates' performance in this question was satisfactory. Out of 808 candidates who answered the question, 367 (45.4%) candidates passed while the remaining 441 (54.6%) candidates failed. Out of those who passed 240 (29.7%), 102 (12.6%) and 25 (3.1%) candidates scored pass, credit and distinction marks respectively

It seemed that most candidates did understand the question well.

QUESTION 3: CREATIVE ACCOUNTING

Candidates were required to use the given information to explain:

- (a) Explain what are the reasons which cause directors to manipulate accounts
- (b) Explain four main categories of which creative accounting can be considered, and solutions available to accounting regulators to prevent them
- (c) Provide arguments against creative accounting

Candidates' performance in this question was satisfactory. Out of 808 candidates who answered the question, 770 (95.3%) candidates passed while the remaining 38 (4.7%) candidates failed. Out of those who passed 141 (17.5%), 309 (38.2%) and 320 (39.6%) candidates scored pass, credit and distinction marks respectively

No major weakness was noted in this question.

QUESTION 4: PROFESSIONAL CODE OF ETHICS ISSUED BY IFAC

Candidates were required to use the given information to:

- (a) (i) Explain the concepts of 'client acceptance' and 'engagement acceptance' in professional appointment and state the difference between the two terms
- (ii) Explain what is the IFAC guidance to professional accountant in public practice on fees and other types of remuneration.
- (b) (i) Identify and explain the ethical issues involved in the given situation
- (ii) Explain how one would manage the situation, stating the actions one would take and advice that could be given to the Financial Director

Candidates performance in this question was not satisfactory. Out of 808 candidates who answered the question 776 (96.0%) candidates failed while the remaining 32 (4.0%) passed. Out of those who passed 29 (3.65%) and 3 (0.4%) scored pass and credit marks respectively. No candidate scored distinction marks in this question.

QUESTION 5: CORPORATE SOCIAL RESPONSIBILITY

Candidates were required to use the given information to explain:

- (a) What is Social and Environmental Accounting
- (b) The main reasons of factors for the development of Social and Environmental Accounting
- (c) The main challenges in the development of Social Environmental Accounting

Candidates' performance in this question was not satisfactory. Out of 808 candidates who answered the question, only 205 (25.4%) candidates passed while the remaining 603 (74.6%) candidates failed. Out of those who passed 193 (23.9%), and 12 (1.5%) candidates scored pass and credit marks respectively. No distinction marks were scored in this question.

Almost all parts of the question were poorly answered which shows that candidates had no adequate understanding of the issues that were asked.

GENERAL OBSERVATIONS

(a) Assessment of the Examination

The panel of examiners found the examination to be well balanced and within the syllabus. The questions were all current and straight forward and could be answered within the allocated time of three hours.

(b) Candidates' performance

Candidates' performance in this paper was satisfactory. Out of 808 candidates who answered the paper, 492 (60.9%) passed while the remaining 316 (39.1%) candidates failed. Among those who passed 484 (59.9%) and 08 (1.0%) candidates scored pass and credit marks respectively. No candidate scored distinction marks in this paper.

The candidates' over-all performance in the subject is as shown on table 12.1.3 below:

TABLE 12.1.3

P.20 CANDIDATES' PERFORMANCE ANALYSIS

Classification of Marks	0-19	20-39	40-59	60-79	80-100	Total
No. of Candidates (Frequency)	10	306	484	08	00	808
Percentage	1.2	37.9	59.9	1.0	0.0	100

The pass rate of 60.9% this session compares favourably with the pass rate of 43.5% of the previous session by an increase of 17.4%.

INTRA-MODULES ANALYSIS OF CANDIDATES' PERFORMANCE – MODULES E AND F

Under the revised examination scheme and syllabus, the Board does not allow its candidates to attempt both modules in a stage. It has however allowed those who were referred to sit for a referral paper and a full module, during the transitional period.

The analysis below shows performance of the 354 candidates who attempted papers in Modules E and F.

Their performance is as indicated hereunder:

	MODULES E & F	
Modules	No. of Candidates	Percentage
Passed both Module E & F	28	7.9
Passed Module E, Referred Module F	63	17.8
Passed Module E, Failed Module F	63	17.8
Referred Module E, Passed Module F	19	5.4
Referred in both Module E & F	53	14.9
Referred Module E, Failed Module F	88	24.9
Failed Module E, Passed Module F	05	1.4
Failed Module E, Referred Module F	07	1.9
Failed in both Module E & F	09	2.5
Passed E, Absent F	03	0.9
Referred E, Absent F	07	1.9
Failed E, Absent F	01	0.3
Absent E, Failed F	07	1.9
Absent E, Referred F	01	0.3
TOTAL	354	100

NB:

The 28 candidates who are completing CPA (T) session had passed Module E and F papers as follows:

- (i) 21 candidates passed one referred subject in Module E and all three papers in Module F.
- (ii) 07 candidates one referred paper in Module E and another in Module F

CHAPTER III

EXAMINERS' RECOMMENDATIONS TO THE TUTORS AND STUDENTS

In each examination session, the panel of examiners come up with suggestions to both Tutors and Students which are aimed at improving future candidates' performance.

These recommendations arise from shortcomings observed in the course of marking the candidates' scripts.

RECOMMENDATIONS TO TUTORS

Guidance to the candidates

1. Tutors should encourage their students to create a habit of reading current issues and keeping themselves abreast with the issues taking place within and globally. This will assist them in answering the questions that are of general nature and at the same time improve their vocabulary.
2. Tutors should encourage their students to put more efforts in their studies while preparing for the examinations. They should ensure that only those students who have performed well in the class tests and mock examinations are allowed to sit for the Board's examinations.
3. Tutors should encourage their students to read extensively and do a lot of exercises. They should discourage students from cramming the questions and their solutions as this will not assist them during the examinations.
4. Tutors should encourage students to devote more time in their studies and help them to obtain relevant materials and reference books for the particular subjects.
5. Tutors should expose their students to examination techniques including how to tackle a question in an examination room.

Teaching and learning materials

6. Tutors should prepare and update their teaching notes and possibly prepare manuals that can be made available to their students at an affordable cost.
7. Tutors should introduce an 'examination technique' topic during the course of training. The examination techniques in one of the crucial areas that play a vital role to students when it comes to answering examination questions.
8. Tutors should devote their time to prepare appropriate case study questions and orient students especially those at higher levels on how to tackle case study questions.
9. Tutors should make sure that they provide to their students, relevant learning materials covering adequately the syllabus. It is important that the tutors should prepare work-plans that guide them in covering the entire syllabus of the subjects they teach.

Evaluating the candidates

10. Tutors should at a certain point of time, prepare mock examinations that would test the students understanding and segregate weak from strong students whom should be given more exercises and attention before they can be allowed to register for the examinations. The mock examinations should cover typical examination questions in an examination atmosphere thereby familiarizing the students to similar conditions that they would encounter when taking their examinations.

Effective teaching

11. Tutors should prepare scheme of works/lesson plans that will guide them during the teaching process. Teaching plans have to be provided to enable the students be aware of what has to be covered and at what time.
12. Tutors should ensure that they are using relevant and up-to-date teaching materials in order to avoid misleading the students.
13. Tutors should ensure that they attend short courses regarding teaching methodologies in order to improve their teaching styles and acquire modern teaching methodologies.
14. Tutors should take time to read comments prepared by markers which have been summarized in the Examiners' and Performance Report. By so doing they will understand their shortfalls and improve in the respective areas mentioned by the markers.
15. For the subjects which need practical orientation like auditing, it would be much better for the trainers to invite practicing auditors to teach some of the topics.
16. Tutors should avoid spoon feeding the students, instead they have to apply various participatory teaching methods in order to bring about effective learning among the students.
17. Tutors should in as much as possible try to observe the weaknesses of their students and address them by equipping them with different skills on the subject matter especially on new statutes.
18. Tutors should at all times be up-to-date with emerging teaching techniques and should apply them. Tutors should also apply the techniques that make the learner think more rather than cramming.

RECOMMENDATIONS TO STUDENTS

Applying appropriate learning styles

1. Students should develop a culture of reading various textbooks and journals in order to get an in depth knowledge and understanding of the subject matter.
2. Students should develop study schedules that will guide them during the preparations for the examinations and ensure that they have covered each and every topic in the syllabus.
3. Changes taking place in the accounting, auditing, tax, law regimes are vast and hence students should keep up-to-date with those changes. For example definitions and terminologies in accounting and auditing have been modified since the adoption of the International Accounting/Auditing Standards. Students need to know these changes in order to be able to apply them in their course of study and in their work places.
4. Students should put more effort on Public Sector Accounting/Auditing as it seems they do not give special attention on the area.

Self motivation towards learning

5. Students need to take personal initiative to improve their mastery of English Language. This can be achieved in many ways – through reading daily newspapers, magazines, books and through speaking the language. Language limitations has affected majority of candidates as they fail to express themselves properly let alone giving them flexibility in answering the questions.
6. Students should take an initiative of improving their case study analysis. Should seek assistance from their trainers on how to analyze a case study question.

Assurance of knowledge mastery

7. Students should work hard and not rush to sit for the examinations before they have assured themselves that they are ready for the examinations. They should not take chances and play a game of chance (doing examination is not gambling), hoping that they will find the examinations questions they are familiar with. They need to ensure that they get value for the money they have used as tuition and examination fees.
8. Students to take seriously initiative and effort to cover the whole syllabus requirement material through reading various books, journals and published articles not to concentrate mostly in teaching questions and answers of past examinations.
9. Students should avoid attempting the examination unless they have covered a major part of the respective syllabus; also devote more time in private and group discussions study rather than considering the examination as “going concern”.

Appropriate preparation for examinations and examination techniques

10. When attempting the examinations, students/candidates are urged to first read the instructions, and then read the questions properly before they start attempting the question. Make a viable choice in case there are optional questions or even the choice of questions they should start attempting.
11. Students should learn how to organize their answers during the examination attempts. This can be achieved through practice.
12. Students should have extensive course contents coverage and attempt many questions in the preparation of their examination in the form of self exercise to build their ability to tackle questions properly and to be able to understand different term used in examinations.
13. Students should ensure that they attend review classes without giving any excuses for not enrolling to these reviews.
14. Students should take time to read about examination techniques that are published regularly in the NBAA Students' Newsletters and other publications in order to acquire rightful techniques in dealing and answering examination questions.
15. Students should make use of the syllabus outlines during their preparations in order to countercheck that they have adequately covered the syllabus.
16. Students should make use of group discussions in order to enhance their understanding through such discussion.
17. Students should orient themselves with different type of questions, theoretical and computational type of questions and do thorough preparations during the study sessions. They should also equip themselves with analytical skills, especially as at the higher levels in order to be tackle questions that require such skills.
18. Students should change their reading behaviour of memorizing various questions and answers by devoting their time in reading various books and get an insight of the subject matters.
19. Students should make thorough preparation for the examination by reading extensively the recommendations text books to supplement what they are getting from the review classes.

CHAPTER IV

PERFORMANCE EVALUATION (INSTITUTIONAL-WISE)

The Board's examination candidature comes from various training institutions (Tuition Providers) in the country. The May 2012 examination session drew candidates from the following institutions as per Table 13 below:

TABLE 13

NO. OF CANDIDATES									
NAME OF INSTITUTION	ATEC	ATEC	FOUNDATION STAGE		INTERMEDIATE STAGE		FINAL STAGE		TOTAL
	I	II	A	B	C	D	E	F	
PRIVATE	24	39	16	31	43	40	225	157	575
PT CBE DAR	2	2	1		4	2	3		14
PT CBE MWANZA						1	1	2	4
PT CCA	23	5	2	1	1				32
PT CCU	7	1	1		1		27	13	50
PT DBC	10	16	4	15	13	7	37	30	132
PT EXCEL	3	1	1	2	3	2	88	37	137
PT KAS	27	31	24	33	38	23	10		186
PT PAC	10	16	7	9	11	5	97	24	179
PT SJCS			1						1
PT WEEK END		1			2		27	7	37
PT PERFECT- FU	2		2	1	1	1	5	4	16
PT RUTER				1	1	2	40	11	55
PT BFC					1		15	10	26
PT FC							31	7	38
PT TALENT	1	1			3	1	37	4	47
PT TIA MBEYA									0
BOT MWANZA				1	2				3
PT INSPIRE							434	86	520
PT EVIN		5	7	11	23	18	6	3	73
PT MMK DODOMA					1	2	45	14	62
PT GFCL							393	255	648
PT NAO							59	34	93
PT TIA DAR							4	2	6
PT WETA					1	1	7	4	13
PT APT							250	156	406
PT BHC							29	5	34
PT EMAC									0
PT IAA							1		1
PT ITA							1	1	2
PT MPATC									0
PT SAUT							13	10	23
PT TU IRINGA				1			4		5

PT ATTITUDE							17	4	21
PT BBC									0
PT CFC	1	9		1		1	159	105	276
PT ZIBCO				1			14	5	20
PT D&E							4	1	5
PT WETA									0
PT ACG									0
PT RMK					3		2	5	
PT BETA							53	29	82
PT TIA SINGIDA					1				
PT MUCCOBS							2	1	
PT ELSAM									
PT FTC							6		
PT PERFECT- S							15		
SUB-TOTAL	110	127	66	108	153	106	2161	1026	3857
ABSENTEEISM	5	9	2	10	16	15	342	59	458
TOTAL	115	136	68	118	169	121	2503	1085	4315

KEY:

- | | |
|--------------------|--|
| 1. PRIVATE | |
| 2. PT CCA | - Commercial College of Arusha. |
| 3. PT CCU (ZNZ) | - Chuo cha Uchumi Zanzibar. |
| 4. PT CBE DAR | - Part-time Review Classes conducted by College of Business Education – DSM. |
| 5. PT TIA DAR | - Part-Time Review Classes Conducted by the Tanzania Institute of Accountancy – DSM. |
| 6. PT CBE DODOMA | - Part-time Review Classes conducted by College of Business Education – Dodoma |
| 7. PT W/ COLLEGE | - Part-Time Review Classes Conducted by the Institute of Finance Management. |
| 8. PT KAS | - KAS Informatics – DSM. |
| 9. PT NAO | - Part-Time Review Classes Conducted by National Audit Office – Dsm. |
| 10. PT ITA | - Part-Time Review Classes Conducted by Institute of Tax Administration |
| 11. PT BFC | - Business Finance Consultants – DSM. |
| 12. PT APT DAR | - APT Financial Consultants – DSM. |
| 13. PT RMK | - RMK Commercial Consultants – Arusha. |
| 14. PT – SAUT | - Part-Time Review Classes Conducted by St. Augustine University – Mwanza |
| 15. SJCS | - St. Joseph’s Commercial School – Tanga. |
| 16. IAA | - Institute of Accountancy Arusha. |
| 17. PT. BOT MWANZA | Part-time Review Classes Conducted by Bank of Tanzania Institute – Mwanza |
| 18. PT – PAC | - Part-Time Review Classes Conducted by PAC Consultants of Arusha |
| 19. PT – DBC | - Part-Time Review Classes Conducted by Delve Business Consultants Co. Ltd. Of Dsm. |
| 20. PT MPATC | - Millenium Professional Accountancy Training Centre – Dsm. |
| 21. PT – EMAC | - Part-Time Review Classes Conducted by Elsam Management Consultants of Morogoro |

22.	PT – TALENT	- Part-Time Review Classes Conducted by TALENT Business Consultants of Mbeya
23.	PT CBE MWANZA	- Part-time Review Classes conducted by College of Business Education – Mwanza
24.	PT – EXCEL	- Part-Time Review Classes Conducted by Excel Financial & Tax Solutions of Moshi
25.	PT ACG	- Part-Time Review Classes Conducted by Accountant General’s Office
26.	PT BMC	Part-Time Review Classes Conducted by Business Management Consultants
27.	PT FC	- Part-Time Review Classes Conducted by First Contact Institute of Business Administration & Information Technology
28.	PT TU	- Part-Time Review Classes Conducted by Tumaini University – Iringa Campus
29.	PT BHC	- Part-Time Review Classes conducted by Business Horizon Consultants
30.	PT EVIN	- Part-Time Review Classes conducted by Evin School of Management
31.	PT D & E	- Part-Time Review Classes conducted by D & E Business and Financial Consultants
32.	PT DMI	- Part-Time Review Classes conducted by Dar es Salaam Marine Institute
33.	PT GFCL	- Part-Time Review Classes conducted by Goodwill Financial Consultants Ltd
34.	PT MMK	- Part-Time Review Classes conducted by MMK
35.	PT RUTER	Ruter Business and Management Services
36.	PT INSPIRE	Inspire Consultants Ltd
37.	PT BETA	Beta Business Consultants
38.	PT ZIBCO	Zanzibar Intellectual and Business Consultants
39.	PT WETA	Western Tanganyika College
40.	PT PERFECT	Perfect Trainers and Business Consultants
41.	PT PERFEFT SONGEA	Part-Time Review Classes conducted by Perfect Trainers Songea
42.	PT ATTITUDE	Attitude Financial Consultants
43.	PT CFC	Covenant Financial Consultants

INSTITUTIONAL PERFORMANCE

As in previous sessions, the assessment of institutional performance for the November, 2011 examination session is done in two approaches:

1. Best Candidate Approach:

The best institution under this approach is the one which produces the “NBAA Best Level Candidate”, a candidate who obtained the highest marks in aggregate, at a single examination attempt. Using this approach, the best candidate for each of the Board’s examination levels is as follows:

Examination	Best Candidates came from
ATEC Level I	PT Commercial College of Arusha (CCA)
ATEC Level II	PT KAS Informatics
FOUNDATION STAGE:	
MODULE A	PT PAC ARUSHA
MODULE B	Did not register with any institution
INTERMEDIATE STAGE:	
MODULE C	PT KAS Informatics
MODULE D	PT DBC
FINAL STAGE:	
MODULE E	PT INSPIRE
MODULE F	PT APT

2. Performance Approach:

Under this approach, an institution’s points are computed in relation to its total number of candidates registered and passed or referred. A comparison of total number of candidates who passed at a single sitting, passed on other sittings, passed on referral and referred in that institution in relation to the total number of candidates registered in that examination level is also taken into account.

An institutional that obtains highest points will be ranked as the best institution in that particular level.

The ranking procedure uses the following formula:

$$\frac{(I_p + I_r) \times (P_s \times 4 \times \%P_s) + (P_o \times 3 \times \%P_o) + (P_r \times 2 \times \%P_r) + (R \times 1 \times \%R)}{I_{ts}} \times 100$$

L_{pr}

Where:

Ip:	Number of candidates passed at a particular institution in that level.
Ir:	Number of candidates referred at a particular institution in that level
Its	Number of candidates who sat at a particular institution in that level
Ps	Number of candidates who passed at single sitting at a particular Institution in that level and will be given 4 points.
%Ps	Percentage of Ps to total number of candidates who passed at single sitting in that level.
Po	Number of candidates who passed on other sitting at a particular Institution in that level and will be given 3 points.
%Po	Percentage of Po to total number of candidates who passed on other sitting in that level
Pr	Number of candidates who passed on referral at a particular Institution in that level and will be given 2 points.
%Pr	Percentage of Pr to total number of candidates who passed on referral in that level
R	Number of candidates who are referred at a particular institution in that level and will be given 1 point
%R	Percentage of R to total number of candidates who are referred in that level
Lpr	Total number of candidates who passed or referred in that level

- (i) Calculate institutional pass and referral percentage i.e. $\frac{(Ip + Ir)}{Its}$
- (ii) Calculate the sum of weighted points of students who have passed or are referred in their examinations using given weight 4:3:2:1 for Ps, Po, Pr, R respectively.

$$Tw = (Ps \times 4 \times \%Ps) + (Po \times 3 \times \%Po) + (Pr \times 2 \times \%Pr) + (R \times 1 \times \%R)$$
- (iii) Calculate total number of candidates who passed or are referred in that level i.e. $Lpr = Ps + Po + Pr + R$
- (iv) Divide the total in (ii) by the total in (iii) i.e. $\frac{Tw}{Lpr}$
- (v) Multiply the answer in (i) by the answer in (iv)
- (vi) Multiply the answer obtained at stage (v) by 100 to make it more readable
- (vii) An institution with the highest points will be the best and others will follow in descending order.

Arising from the above, the best three institutions under this approach for each examination layer are as indicated hereunder: (See tables 13 to 18 on pages 149 to 158 of this report).

Examination Layer		Best Institution	
ATEC I	1 st	-	PT KAS Informatics
	2 nd	-	PT CCA
	3 rd	-	PT DBC
ATEC II	1 st	-	PT KAS Informatics
	2 nd	-	PT PAC
	3 rd	-	PT CFC
FOUNDATION STAGE:			
MODULE A:	1 st	-	PT KAS Informatics
	2 nd	-	PT PERFECT - SONGEA
	3 rd	-	PT PAC
MODULE B:	1 st	-	PT KAS Informatics
	2 nd	-	PT DBC
	3 rd	-	PT EVIN
INTERMEDIATE STAGE:			
MODULE C:	1 st	-	PT EVIN
	2 nd	-	PT KAS Informatics
	3 rd	-	PT CBE DAR
MODULE D:	1 st	-	PT EVIN
	2 nd	-	PT DBC
	3 rd	-	PT KAS Informatics
FINAL STAGE:			
MODULE E:	1 st	-	PT INSPIRE
	2 nd	-	PT GFCL
	3 rd	-	PT APT
MODULE F:	1 st	-	PT GFCL
	2 nd	-	PT APT
	2 nd	-	PT CFC

CHAPTER V

ACCOUNTING MANPOWER CREATED BY THE BOARD UP TO MAY 2012

In an effort to meet the demand of the highly needed accounting personnel in the country, the Board has been able to create cumulatively 17,738 accounting manpower since its inception in May 1975.

These qualified accounting personnel created are categorized in the following groups:

(1)	Certified Public Accountants (CPA)	4,135
(2)	National Accountancy Diploma (NAD) (Phased out in November 1991)	1,537
(3)	National Book-keeping Certificate (NABOCE) (phased out in May 1991)	5,746
(4)	Basic Book-keeping Certificate (BBC) (phased out in November 1990)	2,971
(5)	Accounting Technician Certificate (ATEC)	3,349

Table 20 below shows the statistics of graduates per session and cumulatively since May 1975 to May 2012

NBAA GRADUATES – CUMULATIVE STATISTICAL ANALYSIS MAY 1975 – MAY 2012

TABLE 20

EXAMINATION SESSION	BBC		NABOCE		ATEC		NAD		CPA		TOTAL	
	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.
1 ST SESSION MAY 1975	-	-	04	04	-	-	01	01	NE	NE	05	05
2 ND SESSION NOV. 1975	-	-	32	36	-	-	10	11	NE	NE	42	47
3 RD SESSION MAY 1976	-	-	158	194	-	-	25	36	02	02	185	232
4 TH SESSION NOV. 1976	-	-	73	267	-	-	43	79	02	04	118	350
5 TH SESSION MAY 1977	-	-	174	441	-	-	36	115	08	12	218	568
6 TH SESSION NOV. 1977	-	-	98	539	-	-	17	132	03	15	118	686
7 TH SESSION MAY 1978	-	-	193	732	-	-	57	189	13	28	263	949
8 TH SESSION NOV. 1978	-	-	172	904	-	-	56	245	11	39	239	1188
9 TH SESSION MAY 1979	-	-	199	1103	-	-	46	291	27	66	272	1460
10 TH SESSION	-	-	75	1178	-	-	31	322	13	79	119	1579

EXAMINATION SESSION	BBC		NABOCE		ATEC		NAD		CPA		TOTAL	
	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.
NOV. 1979												
11 TH SESSION MAY 1980	-	-	123	1301	-	-	22	344	22	101	167	1746
12 TH SESSION NOV. 1980	-	-	119	1420	-	-	24	368	20	121	163	1909
13 TH SESSION MAY 1981	-	-	229	1649	-	-	53	421	13	134	295	2204
14 TH SESSION NOV. 1981	-	-	124	1772	-	-	23	444	21	155	168	2372
15 TH SESSION MAY 1982	-	-	172	1945	-	-	37	481	19	174	228	2600
16 TH SESSION NOV. 1982	-	-	236	2181	-	-	36	517	20	194	292	2892
17 TH SESSION MAY 1983	-	-	248	2429	-	-	47	564	21	215	316	3208
18 TH SESSION NOV. 1983	-	-	200	2629	-	-	28	592	14	220	242	3450
19 TH SESSION MAY 1984	-	-	199	2828	-	-	36	628	17	246	252	3702
20 TH SESSION NOV. 1984	-	-	215	3043	-	-	37	665	12	258	264	3966
21 ST SESSION MAY 1985	18	18	306	3349	-	-	41	706	12	270	377	4343
22 ND SESSION NOV. 1985	40	58	194	3543	-	-	44	750	09	279	287	4630
23 RD SESSION MAY 1986	62	120	123	3666	-	-	54	804	21	300	260	4890
24 TH SESSION NOV. 1986	86	206	168	3834	-	-	48	852	11	311	313	5203
25 TH SESSION MAY 1987	64	270	205	4039	-	-	25	877	06	317	300	5503
26 TH SESSION NOV. 1987	93	363	129	4168	-	-	40	917	14	331	276	5779
27 TH SESSION MAY 1988	298	661	175	4343	-	-	32	949	14	345	519	6298
28 TH SESSION NOV. 1988	292	953	179	4522	-	-	72	1021	22	367	565	6863
29 TH SESSION MAY 1989	332	1285	201	4723	-	-	40	1061	16	377	589	7452
30 TH SESSION NOV. 1989	446	1731	232	4955	-	-	78	1139	31	414	787	8239
31 ST SESSION MAY 1990	482	2213	235	5190	-	-	118	1257	17	431	852	9091
32 ND SESSION NOV. 1990	758	2971	211	5401	-	-	114	1371	40	471	1123	10214
33 RD SESSION MAY 1991	-	2971	345	5746	-	-	111	1482	61	532	517	10731
34 TH SESSION NOV. 1991	-	2971	-	5746	56	56	55	1537	64	596	175	10906
35 TH SESSION MAY 1992	-	2971	-	5746	136	192	-	1537	-	596	136	11042
36 TH SESSION	-	2971	-	5746	186	378	-	1537	11	607	197	11239

EXAMINATION SESSION	BBC		NABOCE		ATEC		NAD		CPA		TOTAL	
	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.
NOV. 1992												
37 TH SESSION MAY 1993	-	2971	-	5746	119	497	-	1537	12	619	131	11370
38 TH SESSION NOV. 1993	-	2971	-	5746	104	601	-	1537	12	631	116	11486
39 TH SESSION MAY 1994	-	2971	-	5746	110	711	-	1537	16	647	126	11612
40 TH SESSION NOV. 1994	-	2971	-	5746	207	918	-	1537	19	666	226	11838
41 ST SESSION MAY 1995	-	2971	-	5746	122	1040	-	1537	28	694	150	11988
42 ND SESSION NOV. 1995	-	2971	-	5746	117	1157	-	1537	29	723	146	12134
43 RD SESSION MAY 1996	-	2971	-	5746	87	1244	-	1537	36	759	123	12257
44 TH SESSION NOV. 1996	-	2971	-	5746	111	1355	-	1537	53	812	164	12421
45 TH SESSION MAY 1997	-	2971	-	5746	109	1464	-	1537	28	840	137	12558
46 TH SESSION NOV. 1997	-	2971	-	5746	107	1571	-	1537	40	880	147	12705
47 TH SESSION MAY 1998	-	2971	-	5746	124	1695	-	1537	40	920	164	12869
48 TH SESSION NOV. 1998	-	2971	-	5746	60	1755	-	1537	29	949	89	12958
49 TH SESSION MAY 1999	-	2971	-	5746	80	1835	-	1537	52	1001	132	13090
50 TH SESSION NOV. 1999	-	2971	-	5746	80	1915	-	1537	47	1048	127	13217
51 ST SESSION MAY 2000	-	2971	-	5746	104	2019	-	1537	42	1090	146	13363
52 ND SESSION NOV. 2000	-	2971	-	5746	91	2110	-	1537	71	1161	162	13525
53 RD SESSION MAY 2001	-	2971	-	5746	45	2155	-	1537	77	1238	122	13647
54 TH SESSION NOV. 2001	-	2971	-	5746	64	2219	-	1537	33	1271	97	13744
55 TH SESSION MAY 2002	-	2971	-	5746	41	2260	-	1537	28	1299	69	13,813
56 TH SESSION Nov. 2002	-	2971	-	5746	42	2302	-	1537	53	1352	95	13908
57 TH SESSION MAY 2003	-	2971	-	5746	55	2357	-	1537	49	1401	104	14012
58 TH SESSION NOV. 2003	-	2971	-	5746	58	2415	-	1537	55	1456	113	14125
59 TH SESSION MAY 2004	-	2971	-	5746	85	2500	-	1537	165	1621	250	14375
60 TH SESSION NOV. 2004	-	2971	-	5746	113	2613	-	1537	134	1755	247	14622
61 ST SESSION MAY 2005	-	2971	-	5746	65	2678	-	1537	142	1897	207	14829
62 ND SESSION	-	2971	-	5746	75	2753	-	1537	131	2028	206	15035

EXAMINATION SESSION	BBC		NABOCE		ATEC		NAD		CPA		TOTAL	
	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.	NO.	CUM.
NOV. 2005												
63 RD SESSION MAY 2006	-	2971	-	5746	62	2815	-	1537	92	2120	154	15189
64 TH SESSION NOV. 2006	-	2971	-	5746	35	2850	-	1537	83	2203	118	15307
65 TH SESSION MAY 2007	-	2971	-	5746	102	2952	-	1537	97	2300	199	15506
66 TH SESSION NOV. 2007	-	2971	-	5746	61	3013	-	1537	177	2477	238	15744
67 TH SESSION MAY 2008	-	2971	-	5746	21	3034	-	1537	184	2661	205	15949
68 TH SESSION NOV. 2008	-	2971	-	5746	49	3083	-	1537	97	2758	146	16095
69 TH SESSION MAY 2009	-	2971	-	5746	45	3128	-	1537	179	2937	224	16319
70 TH SESSION NOV. 2009	-	2971	-	5746	61	3189	-	1537	146	3083	207	16525
71 ST SESSION MAY 2010	-	2971	-	5746	32	3221	-	1537	164	3247	196	16722
72 ND SESSION NOV. 2010	-	2971	-	5746	33	3254	-	1537	176	3423	209	16931
73 RD SESSION MAY 2011	-	2971	-	5746	29	3283	-	1537	185	3608	214	17145
74 TH SESSION NOV. 2011		2971	-	5746	31	3314	-	1537	268	3876	299	17444
75 TH SESSION MAY 2012		2971		5746	35	3349	-	1537	259	4135	294	17738

CHAPTER VI

CANDIDATES WINNING THE SPECIAL AWARDS – MAY 2012 EXAMINATION SESSION

1.0 PRIZES OFFERED BY NBAA

NBAA offers prize awards in the following categories:

- Best Level/Module Performance Prize Awards
- Single Subject Prize Awards
- Best Female Prize Awards

1.1 Minimum Requirement to Win the Prize Award

In order to win any of the above prize awards, the minimum requirement is for a candidate to obtain an overall pass in a level/module, having attempted whole set of subjects in that level/module and passing at a single examination attempt.

1.2 Amount offered in each Category

Sr.No.	Type of Prize Award	Examination	Amount
1.	Best Level/Module Performance Prize Award	ATEC I	50,000
		ATEC II	50,000
		Module A	60,000
		Module B	60,000
		Module C	80,000
		Module D	80,000
		Module E	100,000
2.	Single Subject Prize Award	Module F	100,000
		ATEC subjects	40,000
		Modules A & B subjects	50,000
		Module C & D subjects	60,000
		Module E&F subjects	70,000
3.	Best Female Prize Awards		
		(a) Best Level	
		Performance Prize Award	
		ATEC I	50,000
		ATEC II	50,000
		Module A	60,000
		Module B	60,000
		Module C	80,000
		Module D	80,000
		Module E	100,000
		Module F	100,000
		(b) Best Female Graduate Prize Award	
		ATEC	250,000
		CPA	500,000

1.3 Prize Awards won by candidates:

1.3.1 Best Level/Module Performance Prize Award:

This prize award is offered to the best candidate who completes an examination level or module within the first attempt and scores highest marks in aggregate in that level/module. The following candidates qualify for the award:

EXAM LEVEL INDEX NO.	ATEC I NAME	AMOUNT
1020225	MINJA, JOSEPH	Tshs.50,000
EXAM LEVEL INDEX NO.	ATEC II NAME	AMOUNT
2015098	MWAKASEGE, PHARAOH J.	Tshs.50,000
EXAM LEVEL INDEX NO.	FOUNDATION STAGE MODULE A NAME	AMOUNT
7019166	MWALUISI, VICTOR V.	Tshs.60,000
EXAM LEVEL INDEX NO.	FOUNDATION STAGE MODULE B NAME	AMOUNT
10020161	SHIRIMA, JAPHET E.	Tshs.60,000
EXAM LEVEL INDEX NO.	INTERMEDIATE STAGE MODULE C NAME	AMOUNT
8020421	MWAKABUTA, RABANI	Tshs.80,000
EXAM LEVEL INDEX NO.	INTERMEDIATE STAGE MODULE D NAME	AMOUNT
11015459	JUMANNE, AZIZ	Tshs.80,000
EXAM LEVEL INDEX NO.	FINAL STAGE MODULE E NAME	AMOUNT
9020305	ZAKARIA, ASKARO L.	Tshs.100,000
EXAM LEVEL INDEX NO.	FINAL STAGE MODULE F NAME	AMOUNT
12019301	MKOMWA, THOMAS S.	Tshs.100,000

1.3.2 Subject to Subject Performance Prize Award

The prize award is offered to the best candidate who has excelled in a subject by attaining at least a credit mark -70% or above in Accounting Technician Examination Scheme or 60% or above in professional examination scheme.

The following candidates qualify for the prize award in each examination level:

Exam Code	SUBJECT NAME	INDEX NO.	NAME	AMOUNT
ATEC I				
T.01	Bookkeeping and Accounts	1020400	MASSAWE, MICKYDADI N.	Tshs.40,000
T.02	Elements of Business Maths and Statistics	1020418	MPAMBO, ONESMO	Tshs.40,000
T.03	Introduction to Commercial Knowledge, Management Practices and Ethics	1020215	AUGUST, MAKARIUS	Tshs.40,000
T.04	Business Communication Skills	1020239	MTAFUNGWA, NASRATH M.	Tshs.40,000
ATEC II				
T.05	Principles of Accounting and Auditing		No candidate qualified for the award	Tshs.40,000
T.06	Elements of Cost Accounting, Procurement and Supplies Management	2020320	MLONGANILE, MANASE	Tshs.40,000
T.07	Principles of Economics and Taxation	2020190	JERAM, BHAVIKA N.	Tshs.40,000
T.08	Introduction to Information and Communication Technology		No candidate qualified for the award	Tshs.40,000
T.09	Accounting for Public Sector and Cooperatives		No candidate qualified for the award	Tshs.40,000
FOUNDATION STAGE MODULE A				
P.01	Financial Accounting		No candidate qualified for the award	Tshs.50,000
P.02	Business Economics	7016496	MAGANGA, JONATHAN	Tshs.50,000
P.03	Business Law		No candidate qualified for the award	Tshs.50,000
P.04	Business Maths and Statistics	7019166	MWALUISI, VICTOR V.	Tshs.50,000

Exam Code	SUBJECT NAME	INDEX NO.	NAME	AMOUNT
FOUNDATION STAGE MODULE B				
P.05	Auditing Theory and Practice	10020161	SHIRIMA, JAPHET E.	Tshs.50,000
P.06	Cost Accounting	10020140	TURO, EGNO E.	Tshs.50,000
P.07	Business Information Systems Management	10019396	MARCO, SONGELA	Tshs.50,000
P.08	Business Ethics & Corporate Governance	10017223	KILATU, CORNELY	Tshs.50,000
INTERMEDIATE STAGE MODULE C				
P.09	Financial Reporting I	8018575	MPEKA, ALPHONCE C.	Tshs.60,000
P.10	Research, Consultancy and Reporting	8017228	KABURA, AMINIEL K.	Tshs.60,000
P.11*	Quantitative Techniques for Decision Making	8019176	GASEMBE, VICTORIA J.	Tshs.60,000*
		8020421	MWAKABUTA, RABANI	Tshs.60,000*
INTERMEDIATE STAGE MODULE D				
P.12	Management Principles and Practices	11015459	JUMANNE, AZIZ	Tshs.60,000
P.13	Corporate Finance		No candidate qualified for the award	Tshs.60,000
P.14	Entrepreneurship	11017578	MORRIS, ALLY	Tshs.60,000
FINAL STAGE MODULE E				
P.15	Financial Reporting II	9020305	ZAKARIA, ASKARO L.	Tshs.70,000
P.16	International Finance	9019999	SENYONI, DIANA	Tshs.70,000
P.17	Public Finance and Taxation	9019540	KILOBA, MUSA	Tshs.70,000
FINAL STAGE MODULE F				
P.18	Auditing and Assurance Services	12019254	SWAI, GETRUDE Z.	Tshs.70,000
P.19	Management Accounting and Control	12019301	MKOMWA, THOMAS S.	Tshs.70,000
P.20	Contemporary Issues in Accounting	12016756	MFUGALE BARAKA S.	Tshs.70,000

***Scored Equal Marks**

1.3.3 Best Female Prize Awards:

In motivating female candidates to work harder in their studies and perform better in the Board's examinations, two categories of prizes shall be offered to female candidates.

1.3.3.1 Best Level/Module Female Performance Prize:

This prize award shall be offered to a best female candidate whose score in aggregate in a level/module is 70% and above in ATEC examinations and 60% and above in professional examinations.

EXAM LEVEL INDEX NO.	ATEC I NAME	AMOUNT
	No candidate qualified for the award	50,000
EXAM LEVEL INDEX NO.	ATEC II NAME	AMOUNT
	No candidate qualified for the award	50,000
EXAM LEVEL INDEX NO.	FOUNDATION STAGE MODULE A NAME	AMOUNT
	No candidate qualified for the award	60,000
EXAM LEVEL INDEX NO.	FOUNDATION STAGE MODULE B NAME	AMOUNT
	No candidate qualified for the award	60,000
EXAM LEVEL INDEX NO.	INTERMEDIATE STAGE MODULE C NAME	AMOUNT
	No candidate qualified for the award	80,000
EXAM LEVEL INDEX NO.	INTERMEDIATE STAGE MODULE D NAME	AMOUNT
	No candidate qualified for the award	80,000
EXAM LEVEL INDEX NO.	FINAL STAGE MODULE E NAME	AMOUNT
	No candidate qualified for the award	100,000
EXAM LEVEL INDEX NO.	INTERMEDIATE STAGE MODULE F NAME	AMOUNT
	No candidate qualified for the award	100,000

1.3.3.2 Female Graduate Prize:

The second category of prize is the Best Graduate Prize Award which is to be offered to the female candidates who scores highest marks in aggregate among female candidates in ATEC II or CPA (T).

The following female candidates qualify for the award:

ATEC GRADUATE		
Index No.	Name	Amount
2020190	JERAM, BHAVIKA N.	Tshs.250,000
CPA GRADUATE		
Index No.	Name	Amount
12019254	SWAI, GETRUDE	Tshs.500,000

PRIZE AWARDS FROM SPONSORING INSTITUTIONS

In support of the Board's effort to improve candidates' examination performance a number of professionally progressive institutions offer prizes for the best performers.

The names of organizations and amounts offered in each examination session are indicated hereunder:

2.1 PricewaterhouseCoopers Prizes:

2.1.1	PricewaterhouseCoopers Auditing & Assurance Services Prize	Tshs.300,000
2.1.2	PricewaterhouseCoopers Best CPA (T) Graduate Prize	Tshs.400,000
2.2	CATS Business Information Systems Management Prize	Tshs.162,500
2.3	Tanna Sreekumar & Co. Best CPA (T) Graduate Prize	US\$ 250
2.4	STANBIC Tanzania LTD. Best CPA (T) Graduate Prize	US\$ 100
2.5	ABC/TDFL International Finance Prize	Tshs.150,000
2.6	TAC Associates Auditing and Assurance Services Prize	Tshs.200,000
2.7	Khatri & Company Financial Reporting II Prize	Tshs.200,000
2.8	Ernst & Young Auditing and Assurance Services Prize	Tshs.310,000
2.9	IPP Best CPA (T) Graduate Prize	Tshs.200,000
2.10	TaxPlan Associates Best Public Finance and Taxation Prize	Tshs.200,000
2.11	TIB International Finance Prize	Tshs.200,000
2.12	Dar es Salaam Stock Exchange International Finance Prize	Tshs.150,000
2.13	Deloitte & Touche Auditing & Assurance Services Prize	Tshs.150,000
2.14	Capital Markets and Securities Authority Best Corporate Finance Prize	Tshs.100,000
2.15	KPMG Best CPA (T) Graduate Prize	US\$ 100
2.16	Haron & Company Auditing and Assurance Services Prize	Tshs.250,000
2.17	Accountant General's Office Prize Awards:	
2.17.1	Best CPA (T) Graduate Overall Prize	Tshs.800,000
2.17.2	Auditing and Assurance Services Prize	Tshs.500,000
2.17.3	Management Accounting and Control Prize	Tshs.500,000

2.17.4	Best Core Subject Prizes:	
2.17.4.1	Financial Accounting I	Tshs.30,000
2.17.4.2	Auditing Theory And Practice	Tshs.30,000
2.17.4.3	Cost Accounting	Tshs.30,000
2.17.4.4	Financial Reporting I	Tshs.50,000
2.17.4.5	Business Information Systems Management	Tshs.50,000
2.17.4.6	Corporate Finance	Tshs.50,000
2.17.4.7	Public Finance and Taxation	Tshs.100,000
2.17.4.8	International Finance	Tshs.100,000
2.17.4.9	Financial Reporting II	Tshs.100,000
2.17.10	Contemporary Issues in Accounting P.20	Tshs.100,000
2.18	PKF Prize Awards:	
2.18.1	PKF Best Public Finance and Taxation Prize	US \$100
2.18.2	PKF Best Management Accounting & Control Prize	US \$100
2.19	Innovex Prize Awards:	
2.19.1	Innovex Best CPA(T) Graduate Prize	Tshs.100,000
2.19.2	Innovex Best CPA(T) Female Graduate Prize	Tshs.100,000
2.20	CAG Prize Awards	
2.20.1	CAG Auditing and Assurance Services Prize	Tshs.300,000
2.20.2	CAG Best CPA (T) Graduate Prize	Tshs.100,000
2.21	Peoples Bank of Zanzibar Best CPA (T) Graduate Prize (T)	Tshs.500,000
2.22	Andrew's Consulting Group (ACG) Prize Awards	
2.22.1	Best CPA(T) Female Graduates Prize	Tshs.100,000
2.22.2	Best ATEC Female Graduates Prize	Tshs.50,000

CANDIDATES WHO QUALIFY FOR THE PRIZES OFFERED BY SPONSORING ORGANIZATIONS ARE:

1.1 PRICEWATERHOUSECOOPERS AUDITING AND ASSURANCE SERVICES PRIZE – P18

NAME	INDEX NO.	AMOUNT
SWAI, GETRUDE Z.	12019254	T.shs.300,000

1.2 PRICEWATERHOUSECOOPERS BEST CPA (T) GRADUATE PRIZE:

NAME	INDEX NO.	AMOUNT
MKOMWA, THOMAS S.	12019301	T.shs.400,000

2. CATS BUSINESS INFORMATION SYSTEMS MANAGEMENT PRIZE - P.07

NAME	INDEX NO.	AMOUNT
SHIRIMA, JAPHET E.	10020161	Tshs.162,500

3. TANNA SREEKUMAR & CO. BEST CPA (T) GRADUATE PRIZE

NAME	INDEX NO.	AMOUNT
MKOMWA, THOMAS S.	12019301	US\$ 250

4. STANBIC TANZANIA LIMITED BEST CPA (T) GRADUATE PRIZE

NAME	INDEX NO.	AMOUNT
MKOMWA, THOMAS S.	12019301	US\$100

5. ABC/TDFL INTERNATIONAL FINANCE PRIZE - P16

NAME	INDEX NO.	AMOUNT
SENYONI, DIANA	9019999	Tshs.150,000

6. TAC ASSOCIATES AUDITING & ASSURANCE SERVICES PRIZE – P18

NAME	INDEX NO.	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.200,000

7. KHATRI & COMPANY FINANCIAL REPORTING II PRIZE –P15

NAME	INDEX NO.	AMOUNT
ZAKARIA, ASKARO L.	9020305	Tshs.200,000

8. ERNST & YOUNG AUDITING & ASSURANCE SERVICES PRIZE – P18

NAME	INDEX NO.	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.310,000

9. IPP BEST CPA (T) GRADUATE PRIZE

NAME	INDEX NO.	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.200,000

10. TAX-PLAN ASSOCIATES BEST PUBLIC FINANCE AND TAXATION PRIZE – P.17

NAME	INDEX NO.	AMOUNT
KILOBA, MUSA	9019540	Tshs.200,000

11.	TIB INTERNATIONAL FINANCE PRIZE – P.16		
	NAME	INDEX NO.	AMOUNT
	SENYONI, DIANA	9019999	Tshs.200,000
12.	DAR ES SALAAM STOCK EXCHANGE INTERNATIONAL FINANCE PRIZE – P.16		
	NAME	INDEX NO.	AMOUNT
	SENYONI, DIANA	9019999	Tshs.150,000
13.	DELOITTE & TOUCHE AUDITING AND ASSURANCE SERVICES - PRIZE – P18		
	NAME	INDEX NO.	AMOUNT
	SWAI, GETRUDE Z.	12019254	Tshs.250,000
14.	CAPITAL MARKET AND SECURITIES AUTHORITY BEST CORPORATE FINANCE PRIZE – P.13		
	NAME	INDEX NO.	AMOUNT
	JUMANNE, AZIZ	11015459	Tshs.100,000
15.	KPMG BEST CPA (T) GRADUATE PRIZE -		
	NAME	INDEX NO.	AMOUNT
	MKOMWA, THOMAS S.	12019301	US\$100
16.	HARON AND COMPANY AUDITING AND ASSURANCE SERVICES PRIZE – P.18		
	NAME	INDEX NO.	AMOUNT
	SWAI, GETRUDE Z.	12019254	Tshs.250,000

17.0 ACCOUNTANT GENERAL’S PRIZE AWARDS

The Office of the Accountant General offers special prize awards to candidates with excellent performance in the Board’s examinations. The awards worth Tshs.2,370,000 are offered in each examination session.

The conditions of winning the prizes are:

A candidate must obtain an overall pass at a single sitting in the first examination attempt. A candidate must score a credit pass (60%) or above either overall, or in the subject be awarded a prize in the professional examinations as the case may be.

Candidates winning the prizes for the May 2012 examinations are as shown below:

ACCOUNTANT GENERAL’S BEST CPA (T) GRADUATE OVERALL PRIZE

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.800,000

ACCOUNTANT GENERAL’S AUDITING AND ASSURANCE SERVICES PRIZE – P.18

NAME	INDEX	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.500,000

**ACCOUNTANT GENERAL'S BEST MANAGEMENT ACCOUNTING
AND CONTROL PRIZE – P.19**

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.500,000

**ACCOUNTANT GENERAL'S BEST CORE SUBJECT PERFORMANCE PRIZES
FINANCIAL ACCOUNTING - P.01**

NAME	INDEX	AMOUNT
No candidate qualified for the award		Tshs.30,000

AUDITING THEORY AND PRACTICE - P.05

NAME	INDEX	AMOUNT
SHIRIMA, JAPHET E.	1020161	Tshs.30,000

COST ACCOUNTING - P.06

NAME	INDEX	AMOUNT
TURO, EGNO	10020140	Tshs.30,000

FINANCIAL REPORTING I – P.09

NAME	INDEX	AMOUNT
MPEKA, ALPHONCE C.	8018575	Tshs.50,000

BUSINESS INFORMATION SYSTEMS MANAGEMENT - P.07

NAME	INDEX	AMOUNT
MARCO, SONGELA	10019396	Tshs.50,000

CORPORATE FINANCE – P.13

NAME	INDEX	AMOUNT
No candidate qualified for the award		Tshs.50,000

PUBLIC FINANCE AND TAXATION – P.17

NAME	INDEX	AMOUNT
KILOBA, MUSA	9019540	Tshs.100,000

INTERNATIONAL FINANCE – P.16

NAME	INDEX	AMOUNT
SENYONI, DIANA	9019999	Tshs.100,000

FINANCIAL REPORTING II – P.15

NAME	INDEX	AMOUNT
ZAKARIA, ASKARO L.	9020305	Tshs.100,000

CONTEMPORARY ISSUES IN ACCOUNTING P.20

NAME	INDEX	AMOUNT
MFUGALE, BARAKA S.	12016756	Tshs.100,000

18. (i) PKF BEST PUBLIC FINANCE AND TAXATION PRIZE – P.17

NAME	INDEX	AMOUNT
KILOBA, MUSA	9019540	US\$100

(ii) PKF BEST MANAGEMENT ACCOUNTING & CONTROL PRIZE– P.19

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	US\$100

19. (i) INNOVEX BEST CPA(T) GRADUATE PRIZE

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.100,000

(ii) INNOVEX BEST CPA (T) FEMALE GRADUATE PRIZE

NAME	INDEX	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.100,000

20. (i) CAG AUDITING AND ASSURANCE SERVICES PRIZE – P.18

NAME	INDEX	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.300,000

(ii) CAG BEST CPA (T) GRADUATE PRIZE

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.100,000

21. PEOPLES BANK OF ZANZIBAR BEST CPA (T) GRADUATE PRIZE

NAME	INDEX	AMOUNT
MKOMWA, THOMAS S.	12019301	Tshs.500,000

22. (i) ANDREW'S CONSULTING GROUP (ACG) BEST CPA (T) FEMALE GRADUATE PRIZE

NAME	INDEX	AMOUNT
SWAI, GETRUDE Z.	12019254	Tshs.100,000

(ii) ANDREW'S CONSULTING GROUP (ACG) BEST ATEC FEMALE GRADUATE PRIZE

NAME	INDEX	AMOUNT
JERAM, BHAVIKA N.	2020190	Tshs.50,000

