



**UTT ASSET MANAGEMENT AND
INVESTOR SERVICES PLC (UTT AMIS)**

ANNUAL REPORT FOR LIQUID UNIT TRUST SCHEME (LIQUID FUND)

**FOR THE YEAR ENDED
30 JUNE 2021**



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**UTT ASSET MANAGEMENT AND
INVESTOR SERVICES PLC (UTT AMIS)**



**ANNUAL GENERAL MEETING FOR LIQUID UNIT TRUST SCHEME
ON SATURDAY, DECEMBER 04, 2021 AT THE JULIUS NYERERE
INTERNATIONAL CONVENTION CENTRE, STARTING AT 11:00AM**

TIMETABLE AND AGENDA ITEMS

S/N	TIME	ACTIVITIES	RESPONSIBLE PERSON(S)
1.	11.00 - 12.00	Arrival and Registration of Investors	Investors / Administration
2.	12.00 - 12.15	Announcements and other Administrative Matters	MC / Administration
3	12.15 - 12.30	Confirmation of Quorum and Opening of the Meeting	Board Chairman
4.	12.30 - 1.00	Introduction of Directors, Management and Service Providers	Managing Director
5.	01.00- 01.10	Confirmation of Minutes of the 2 nd Annual General Meeting	All
6.	01.10- 01.25	Matters Arising from the 2 nd Annual General Meeting	Managing Director
7.	01.25 - 01.40	Chairman's Statement	Board Chairman
8.	01.40 - 02.10	Presentation of Annual Reports:- 1. Statement of the Custodian 2. Report of the Independent Auditors on the Summary of Financial Statements 3. Report on the Audited Financial Statements	CRDB KPMG Director of Corporate Services
9.	02.10- 02.30	Presentation of Manager's Report on Investments	Director of Investment and Property Management
10.	02.30 - 02.45	Comments, Questions and Answers Session	Board Members / Management
11.	02.45 - 02.50	Closing of the Meeting	Board Chairman



2 | Minutes of the 2nd Annual General Meeting

WALIOHUDHURIA (Kiambatisho "A")

BODI YA WAKURUGENZI

1. Bw. C. S. Kyuki - Mwenyekiti
2. Bw. R. S. Hamisi - Mjumbe wa Bodi
3. Bw. J. A. Muhimbi - Mjumbe wa Bodi
4. Bw. F. M. Chachah - Mjumbe wa Bodi
5. Dkt. S. Mohamed - Mjumbe wa Bodi
6. Bw. S. Migangala - Mkurugenzi Mtendaji

WAJUMBE WA KAMATI ZA BODI YA WAKURUGENZI

1. Bw. Daniel Ole Sumaya - Mjumbe wa Kamati ya Bodi
2. Dr. Judica King'ori - Mjumbe wa Kamati ya Bodi
3. Bw. Lameck. Kakulu - Mjumbe wa Kamati ya Bodi

WAALIKWA

1. Bw. Vicent. Onjara - KPMG/Wakaguzi wa Mahesabu ya Mfuko
2. Bw. Isaiah - KPMG/Wakaguzi wa Mahesabu ya Mfuko
3. Bw. Hemedi - CRDB/Waangalizi wa Mfuko
4. Bi. A. Mbilikila - CMSA/ Wasimamizi wa Masoko ya Mitaji na Dhamana
5. Bw. Makala - Mwakilishi wa Msajili wa Hazina

MENEJIMENTI NA WAFANYAKAZI WA KAMPUNI YA UWEKEZAJI YA UTT AMIS

1. Bw. S. Migangala
2. Bw. I. Wahichinenda
3. Bi. J. Msofe
4. Bi. P. Nchimbi
5. Bw. D. Mbaga
6. Bw. S. Bujiku
7. Bw. M. Zellah
8. Bw. S. Kaniki
9. Bw. R. Mwanga
10. Bw. M. Kimario

11. Bi. J. Swai
12. Bw. P. Ndunguru
13. Bi. V. Abuogo
14. Bw. F. Bwalya
15. Bw. B. John
16. Bi. J. Mlimbila
17. Bw. D. Balima
18. Bw. M. Balati
19. Bw. H. Mnongane
20. Bw. B. Liwali
21. Bw. C. Chanjarika
22. Bw. J. Joseph
23. Bi. R. Maruma
24. Bw. J. Masoud
25. Bw. L. Chokola
26. Bw. B. Lukinga
27. Bw. A. Mushi
28. Bw. L. Temela
29. Bw. W. Ramadhan
30. Bi. J. Njovu
31. Bi. V. Maheri
32. Bi. D. Milenge
33. Bi. W. Malya
34. Bi. S. Mulima
35. Bi. H. Lashkoni
36. Bw. A. Mabruk
37. Bw. A. Ambari
38. Bw. J. Nyambo
39. Bw. S. Ivambi
40. Bi. S. Kapufi
41. Bi. Y. Masanyoni
42. Bi. A. Laurent
43. Bw. S. Ndanda
44. Bi. T. Mpiluka
45. Bi. E. Simon
46. Bw. H. Mrianga
47. Bw. M. Mchanjila
48. Bw. J. Mwangomola
49. Bi. M. Minja
50. Bw. J. Chigulu
51. Bi. M. Mashiku
52. Bw. F. Lushinge
53. Bi. D. David
54. Bw. S. Khatib
55. Bi. P. Kasilati
56. Bw. F. Mzoo
57. Bw. N. Muhoji
58. Bi. V. Mashindano
59. Bi. A. Omari
60. Bw. A. Kandila
61. Bi. L. Malimiru
62. Bi. A. Alex
63. Bw. D. Makassy

WENYE VIPANDE NA TAARIFA YA AKIDI

Wajumbe wenye Vipande waliohudhuria walikuwa **170** ambao majina yao yameambatanishwa kwenye Kumbukumbu hizi kama Kiambatisho "A". Mwakilishi wa Mkurugenzi Mtendaji alitoa taarifa kwamba idadi ya Vipande vilivyowakilishwa ni **186,520,985.3900** kati ya jumla ya Vipande **611,501,924.2300** vya Mfuko. Kwa mujibu wa mahudhurio Vipande vilivyowakilishwa vilikuwa ni asilimia **30.5** ya jumla ya Vipande vyote vya Mfuko. Hivyo Mkutano ungeweza kuanza kwa sababu akidi inayohitajika kwenye Waraka wa Makubaliano (Deed of Trust) ni asilimia 10..

DONDOO ZA MKUTANO

1. Ufunguzi wa Mkutano
2. Utambulisho
3. Taarifa ya Mwenyekiti
4. Taarifa ya Mwaka Kuhusu Ukaguzi wa Hesabu za Mfuko
5. Taarifa ya Meneja wa Mfuko Kuhusu Uwekezaji
6. Taarifa ya Mwangalizi wa Mfuko
7. Taarifa ya Wakaguzi wa Mfuko
8. Kipindi cha Maswali na Majibu
9. Kufunga Mkutano

UFUNGUZI WA MKUTANO

Mwenyekiti alifungua mkutano saa 7.30 mchana kwa kuwakaribisha Wawekezaji, wajumbe wa Bodi ya wakurugenzi ya UTT AMIS na Wageni waalikwa waliohudhuria Mkutano.

1.0 UTAMBULISHO NA MAELEZO YA AWALI

- 1.1 Kaimu Mtendaji Mkuu wa Kampuni ya UTT AMIS aliwatambulisha Wajumbe wa Bodi ya Wakurugenzi ya Kampuni ya Uwekezaji ya UTT AMIS na Menejimenti ya UTT AMIS. Vilevile aliwatambulisha Wawakilishi wa Benki ya CRDB ambayo ni Mwangalizi wa Mfuko, Kampuni ya KPMG ambayo inatoa Huduma za Ukaguzi wa Hesabu za Mfuko, Mwakilishi/ Msimamizi wa Masoko ya mitaji na dhamana pamoja na Wageni wengine waalikwa.

2.0 TAARIFA YA MWENYEKITI

- 2.1 Mwenyekiti aliwasilisha taarifa ya Mfuko wa Ukwasi kwa mwaka wa fedha ulioishia Juni 30, 2020.
- 2.2 Mwenyekiti alianza kwa kuwakaribisha wajumbe kwenye Mkutano Mkuu wa pili (2) wa Mwaka wa Wawekezaji wa Mfuko wa Ukwasi na aliwashukuru wawekezaji kwa kuendelea kuwa na Imani na UTT AMIS katika kipindi cha mwaka ulioishia 30 Juni 2020. Aliendelea kueleza kuwa

Utendaji wa Mfuko umeendelea kuwa Mzuri na wa kuridhisha. Faida katika Mfuko ilikuwa asilimia 15.1 kiasi ambacho ni zaidi ya Kigezo Linganishi (performance benchmark). Vilevile Ukuaji wa Mfuko umechangiwa na na elimu inayotolewa na Meneja wa Mfuko kuhusu faida za uwekezaji wa pamoja.

- 2.3 Taarifa ilieleza kuwa, mwaka ulioishia Juni 30, 2020 licha ya Changamoto ambazo bara la Afrika na Dunia nzima inapitia, viashiria vinaonesha kuwa uchumi wa Tanzania unaendelea kukua. Kwa mujibu wa Shirika la Takwimu la Taifa, Mfumuko wa bei ulibaki kuwa asilimia 3.2. Vilevile kutokana na takwimu za Benki Kuu, thamani ya Shilingi ya Tanzania iliendelea kuwa imara ambapo Dola moja ya Kimarekani iliuzwa kwa kiasi kwa kiasi cha Shilingi za Kitanzania elfu mbili na mia tatu. Kwa upande mwingine viwango vya riba viliendelea kushuka hivyo kusaidia kuongeza kiwango cha mikopo kwenye sekta binafsi.
- 2.4 Ilielezwa kuhusu hali ya maendeleo na ukuaji wa Soko la Mitaji na dhamana, kumekuwa na mabadiliko madogo ya bei za hisa kwa kampuni za ndani kama Fahrissi (Index) ya hisa za kampuni za Tanzania. Fahrissi iliongezeka kwa asilimia 0.83 kutoka 3,458.24 tarehe 30 Juni 2019 mpaka 3,486.95 tarehe 30 Juni 2020. Hii inaonyesha kwamba bei ya hisa imebakia katika kiwango karibu na kile cha mwaka ulioishia tarehe 30 Juni 2019.
- 2.5 Mwenyekiti alieleza kuwa Pamoja na changamoto za Ugonjwa wa COVID 19 na mabadiliko ya sera za uwekezaji katika nchi zinazoshirikiana na Tanzania, utendaji wa soko umeendelea kuwa wa kuvutia na kuridhisha. Mazingira imara ya uhabiti Pamoja na jinsi Serikali ilivyozifanyia kazi changamoto hizi ndiyo msingi wa kuwa na madhara madogo kwenye utendaji wa soko.
- 2.6 Taarifa alieleza kuwa Utendaji wa Kampuni ya Uwekezaji ya UTT AMIS Pamoja na mifuko yake kwa mwaka ulioishia tarehe 30 Juni 2020 umekuwa mzuri licha ya uwepo wa changamoto. Ukubwa wa mifuko ya uwekezaji iliongezeka kutoka Shilingi bilioni 290.7 tarehe 30 Juni 2019 hadi Shilingi bilioni 412.8 tarehe 30 Juni 2020. Ongezeko hili la Shilingi bilioni 122.1 ni sawa na asilimia 42 ikilinganishwa na kupungua kwa Shilingi bilioni 4.4 sawa na asilimia hasi 1.5 kwa mwaka uliopita. Ilielezwa pia kuwa ukuwaji wa Mifuko pia unadhihirishwa

na ongezeko la idadi ya wawekezaji 13,671 sawa na asilimia 9.4 ukilinganisha na ongezeko la wawekezaji 5,169 sawa na asilimia 3.7 mwaka uliopita.

- 2.7 Mwenyekiti aliwajulisha wawekezaji kuwa kutokana na uzinduzi wa huduma kwa wateja kwa njia ya mitandao ya simu mnamo mwezi Novemba 2019, miamala ya uwekezaji kwa njia ya mitandao imekuwa ikiongezeka na kufikia wastani wa Shilingi milioni 300 kwa mwezi, hata hivyo Kampuni itaendelea kutoa elimu kwa umma kuhusu huduma kwa njia ya mitandao ya simu kwa kuwa bado kuna fursa ya kuongeza miamala zaidi ya hapo.
- 2.8 Taarifa ilieleza kuwa, kwa kipindi cha mwaka wa fedha ulioishia tarehe 30 Juni 2020, kampuni imekamilisha uunganishaji wa mifumo yake na mifumo ya benki ya CRDB ili kuwezesha ufanyikaji wa miamala kati ya benki ya CRDB ambayo pia ni mwangalizi wa mfuko na UTT AMIS kwa ufanisi zaidi. Pia kampuni imefanya uwekezaji mkubwa katika vitendea kazi hasa upande wa TEHAMA Pamoja na kuimarisha usalama katika mifumo yake mbalimbali.
- 2.9 Mwenyekiti aliwajulisha wawekezaji kuwa kutokana na Serikali kuunganisha taasisi ya UTT AMIS na iliyokuwa taasisi ya UTT Projects and Infrastructure Development (UTT PID) iliyokuwa inashughulika na maendeleo ya miradi na miundombinu, UTT AMIS sasa inajishughulisha pia na shughuli za usimamizi wa majengo ambapo mpaka sasa inasimamia majengo makubwa mawili hapa Dar es Salaam. UTT AMIS itaendelea kutafuta miradi mingine ya kusimamia ili kuongeza faida kwa wanahisa.
- 2.10 Taarifa ilieleza kuwa kumekuwa na mafanikio makubwa ya utekelezaji wa Mpango Mkakati (Strategic Plan) 2019/2024 ndani ya mwaka huu wa kwanza ulioishia tarehe 30 Juni 2020. UTT AMIS itaendelea kutekeleza vipaumbele kama ilivyoainishwa katika Mpango Mkakati huo ili kuwafikia wawekezaji wengi zaidi. Taarifa ilieleza pia kuwa Bodi ya wakurugenzi iliidhinisha kufunguliwa kwa vituo vya huduma kwa wawekezaji katika mikoa ya Arusha, Mbeya, Mwanza na Zanzibar. Hivyo mpaka mwisho wa mwaka ujao, UTT AMIS itakuwa katika mikoa sita ikijumuisha ofisi za Dar es Salaam na Dodoma. Pamoja na uwepo wa ofisi katika maeneo hayo Mwenyekiti aliwakumbusha wawekezaji na wananchi kwa ujumla kuendelea kutumia mitandao ya simu

ili kupata huduma za UTT AMIS kwa kupiga *150*82# kisha kufuata maelekezo au kwa kupakua na kutumia program tumizi ya UTT AMIS (UTT AMIS App).

- 2.11 Mwenyekiti, kwa niaba ya Wajumbe wa Bodi ya Wakurugenzi ya Kampuni ya Uwekezaji ya UTT AMIS, alitoa shukrani kwa Wawekezaji, Serikali, Waangalizi wa Mfuko, Watoa huduma na Wadau wote ambao wamekuwa wakifanya kazi kwa karibu na Kampuni ya Uwekezaji ya UTT AMIS. Mwisho alitoa shukrani kwa Menejimenti na Wafanyakazi wote wa Kampuni kwa kuendelea kufanya kazi kwa bidii kubwa kwa manufaa ya Wawekezaji na Taifa kwa ujumla.

3.0 TAARIFA YA MWANGALIZI WA MFUKO

- 3.1 Mwakilishi wa Benki ya CRDB ambayo ni Mwangalizi wa Mfuko wa Ukwasi, aliwasilisha Taarifa iliyoeleza kwamba jukumu lao ni kusimamia na kuhakikisha kwamba utendaji wa Meneja wa Mfuko unazingatia Waraka wa Makubaliano ili kuhakikisha masilahi bora ya wenye Vipande.
- 3.2 Mwakilishi huyo alieleza kuwa katika utekelezaji wa kazi yao kama Mwangalizi wa Mfuko wana majukumu mbalimbali yakiwemo uangalizi wa mali za Mfuko, kuhakikisha Meneja wa Mfuko anatumia njia au mbinu sahihi kukokotoa mahesabu ya thamani ya Mfuko sambamba na Mkataba wa Makubaliano, na pia kuhakikisha viwango vya uwekezaji vinazingatiwa.
- 3.3 Mwakilishi wa Benki ya CRDB alisema kuwa katika kipindi cha mwaka wa fedha ulioishia 30 Juni 2020, Benki ya CRDB kama Mwangalizi wa Mfuko wa Ukwasi wameendeleza uangalizi wa mwenendo wa shughuli za Meneja wa Mfuko, utekelezaji wake na kuangalia changamoto kwenye uwekezaji.
- 3.4 Mwakilishi wa benki ya CRDB alihitimisha kwa kuwathibitishia Wawekezaji wa Mfuko kwamba shughuli za uwekezaji kwenye Mfuko wa Ukwasi na wajibu wa Meneja wa Mfuko vimeendeshwa na kutekelezwa kulingana na vipengele vya Waraka wa Makubaliano na kwamba maslahi ya wenye Vipande ndani ya Mfuko wa Ukwasi yanalindwa na kuzingatiwa ipasavyo

4.0 TAARIFA YA MWAKA KUHUSU UKAGUZI WA HESABU ZA MFUKO WA UKWASI

- 4.1 Mwakilishi kutoka Shirika la Wahasibu la KPMG ambao ni Wakaguzi wa Mfuko aliwasilisha Taarifa kuhusu ukaguzi wa Hesabu za Mfuko kwa kipindi cha miaka inayoishia tarehe 30 Juni 2020. Alieleza kuwa Taarifa ya Hesabu za Mfuko zilizowasilishwa yaani Taarifa ya Mapato na Matumizi, Urari wa Hesabu za Mfuko, Taarifa ya Mabadiliko ya Thamani ya Mfuko na Taarifa ya Mtiririko wa Fedha ni sehemu ya Taarifa kamili ya Hesabu za Mfuko iliyokaguliwa na kupitishwa na Bodi ya Wakurugenzi ya Kampuni ya Uwekezaji ya UTT AMIS ambayo ni Meneja wa Mfuko tarehe 19 Novemba, 2020 na kutiwa saina na Mwenyekiti wa Bodi hiyo ya Wakurugenzi pamoja na Mjumbe mwingine wa Bodi.
- 4.2 Taarifa ilieleza kuwa ili kupata taswira kamili ya ufanisi wa Mfuko na Hesabu zake kwa mwaka wa fedha ulioishia tarehe 30 Juni 2020. Ni muhimu kuchambua Taarifa kamili ya Hesabu za Mfuko inayopatikana katika ofisi za Kampuni ya Uwekezaji ya UTT AMIS.
- 4.3 Mwakilishi huyo alihitimisha Taarifa yake kwa kueleza kuwa Taarifa kamili ya Hesabu za Mfuko zimekaguliwa na Shirika la Wahasibu la KPMG na ripoti yake isiyo na kasoro juu ya hali ya Hesabu za Mfuko kwa kipindi hicho imetolewa.

5.0 TAARIFA YA MWAKA KUHUSU HESABU ZA MFUKO WA UKWASI

- 5.1 Taarifa ya Hesabu za Mfuko katika vipindi vya miaka iliyoishia tarehe 30 Juni, 2020 iliwasilishwa na Mkurugenzi wa Huduma za Kampuni ya Uwekezaji ya UTT AMIS.
- 5.2 Mkurugenzi aliwaomba wawekezaji kusoma taarifa kwa kulinganisha hali ya utendaji wa Mfuko kwa mwaka ulioishia mwezi Juni 2020.
- 5.3 Katika taarifa hiyo, muwasilishaji alieleza kuwa taarifa iligawanyika katika sehemu kuu nne, ambazo ni Taarifa ya Mapato na Matumizi (Statement of Profit or Loss and Other Comprehensive Income), Taarifa ya Urari wa Hesabu za Mfuko (Statement of Financial Position), Taarifa ya Mabadiliko ya Thamani ya Mfuko (Statement of changes in Net Assets Attributable to Unit Holders) na Taarifa ya Mtiririko wa Fedha (Statement of Cash Flows).
- 5.4 Kwa upande wa Mapato na Matumizi, taarifa ilieleza kuwa katika kipindi cha mwaka ulioishia 30 Juni, 2020 Jumla ya Mapato ya

Mfuko yalikuwa shilingi 10,098,031,000/= ikilinganishwa na Mapato ya shilingi 4,955,453,000 /= mwaka ulioishia tarehe 30 Juni,2019. Pia ilelezwa kuwa jumla ya Gharama za Uendeshaji kwa mwaka ulioishia 30 Juni, 2020 ilikuwa shilingi 1,654,829,000/= ikilinganishwa na shilingi 830,149,000 /= kwa mwaka ulioishia tarehe 30 Juni ,2019, wakati ambapo Kodi iliyotowazwa na Serikali ilikuwa shilingi 15,975,000/= kwa mwaka wa fedha 2020, ikilinganishwa na shilingi 27,083,000 /= kwa mwaka ulioishia tarehe 30 Juni,2019. Mfuko ulibaki na Faida Halisi (baada ya Kodi na Matumizi) ya shilingi, 8,427,227,000/= ikilinganishwa na shilingi 4,098,221,000/= zilizopatikana mwaka fedha wa 2019.

- 5.5 Kwa upande wa Urari wa Hesabu za Mfuko, ilelezwa kuwa Rasilmali za Mfuko zilikuwa ni shilingi 112,435,620,000/= kwa mwaka ulioishia tarehe 30 Juni,2020 ikilinganishwa na shilingi 47,664,633,000 /= kwa mwaka ulioishia tarehe 30 Juni,2019. Dhima za Mfuko ziliongezeka kutoka shilingi 354,213,000/= mwaka wa fedha wa 2019 hadi shilingi 1,146,575,000/= kwa mwaka ulioishia tarehe 30 Juni, 2020. Kutokana na taarifa hiyo thamani halisi ya Mfuko kwa mwaka ulioishia tarehe 30 Juni, 2020 ilikuwa ni shilingi 111,289,045,000/= ikilinganishwa na shilingi 47,310,420,000 /= ya mwaka uliopita, 2019.

- 5.6 Taarifa ya mabadiliko ya thamani ya mfuko ilionyesha kwamba thamani ya mfuko kabla ya kuhusisha miamala ya miamala ya wenye vipande ilikuwa Shilingi 55,737,647,000/=mwaka 2020 ukilinganisha na shilingi 34,278,109,000/= mwaka 2019. Aidha, miamala ya wenye vipande ilikuwa Shilingi 55,551,398,000 kwa mwaka ulioishia 30 Juni 2020 ikilinganishwa na Shilingi 13,032,311,000 kwa mwaka 2019 hivyo kupelekea kuongezeka kwa thamani ya mfuko hadi kufikia Shilingi 111,289,045,000 mwaka 2020 ukilinganisha na shilingi 47,310,420 mwaka 2019.

- 5.7 Kwa upande wa Taarifa ya Mtiririko wa Fedha, ilelezwa kuwa Fedha iliyotumika katika shughuli za uendeshaji kabla ya Kodi ya Serikali ilikuwa Shilingi 52,618,152,000/= kwa mwaka ulioishia tarehe 30 Juni,2020 ikilinganishwa na shilingi 13,165,657,000/= kwa mwaka ulioishia tarehe 30 Juni,2019. Malipo ya Kodi ya Serikali ilikuwa Shilingi 15,975,000/= Mwaka 2020 ikilinganishwa na Shilingi 27,083,000 Mwaka 2019 hivyo fedha iliyotumika katika shughuli za uendeshaji ilikuwa Shilingi 52,618,152,000/=ikilinganishwa na Shilingi

13,165,657,000 zilizotumika Mwaka 2019. Amana toka kwa wenye vipande ilipatikana Shilingi 55,551,398,000/= kwa mwaka ulioishia tarehe 30 Juni, 2020 ikilinganishwa na shilingi 13,032,311,000/= kwa mwaka ulioishia tarehe 30 Juni, 2019, hivyo kupelekea Mfuko kubaki na salio la fedha taslimu la Shilingi 4,830,304,000/=, Mwishoni mwa mwaka ulioishia tarehe 30 Juni, 2020 ikilinganishwa na shilingi 1,897,058,000/= Mwishoni mwa mwaka linganinshi wa 2019.

6.0 TAARIFA YA MENEJA WA MFUKO KUHUSU UWEKEZAJI

- 6.1 Mkurugenzi wa Idara ya Uwekezaji ya Kampuni ya Uwekezaji ya UTT AMIS aliwasilisha Taarifa ya Meneja kuhusu uwekezaji katika kipindi cha mwaka wa fedha 2019/2020 ulioishia tarehe 30 Juni, 2020.
- 6.2 Taarifa ilieleza kuwa, Mfuko wa Ukwasi uliendelea kupata mafanikio makubwa katika ukuaji wa thamani ya kipande na ukubwa wa Mfuko. Thamani halisi ya kipande iliongezeka kwa Shilingi 32.2 sawa na faida ya asilimia 15.1 kwa mwaka na ukubwa wa Mfuko uliongezeka kwa Shilingi bilioni 62.5 kutoka Shilingi bilioni 46.9 mwezi Juni, 2019 hadi Shilingi bilioni 109.4 tarehe 30 Juni, 2020.
- 6.3 Taarifa hiyo iliainisha mgawanyo wa Uwekezaji wa Mfuko wa Ukwasi ambapo ilielezwa kuwa Kampuni ya Uwekezaji ya UTT AMIS iliendelea kuzingatia Sera ya Uwekezaji katika kufikia mgawanyo anuai wa Dhamana za Serikali, dhamana za Makampuni na Amana katika mablenki. Taarifa ilieleza kuwa, kufikia tarehe 30 mwezi Juni, 2020 mgawanyo anuai wa rasilimali za Mfuko ulikuwa kama ifuatavyo: asilimia 98.7 ziliwekezwa kwenye Hatifungani za Serikali na asilimia 0.3 ziliwekezwa katika Amana za Mablenki za muda maalum na asilimia 1.0 ziliwekezwa katika amana za mablenki za muda mfupi (call account) ili kusaidia Ukwasi wa Mfuko.
- 6.4 Taarifa ilieleza kwamba Mfuko umekabiliana na mabadiliko ya masoko ya mitaji hasa kushuka kwa viwango vya riba. Kaimu Mkurugenzi wa Uwekezaji aliwahakikishia wawekezaji kuwa UTT AMIS itaendelea kubuni na kuvumbua fursa stahiki za uwekezaji kadri zinavyojitokeza katika soko ili kuongeza mapato na faida ili kuvuka matarajio ya wawekezaji kwa ajili ya maendeleo yao na taifa kwa ujumla.
- 6.5 Ilielezwa pia kwamba mwenendo wa uchumi wa Tanzania imekuwa stahimilivu na ukuaji wa kasi hali ambayo imeifanya Benki ya Dunia

kuitangaza Tanzania kuwa moja ya nchi zenye uchumi wa kati.

- 6.6 Kwa mujibu wa Benki kuu ya Tanzania (BOT), mwaka 2019 uchumi ulikua kwa asilimia 7.0. Aidha kwa kipindi hicho hicho viashiria vikubwa kwenye mwenendo chanya wa uchumi ni uwekezaji kwenye miundombinu ya kijamii na kiuchumi hususani kwenye kilimo viwanda na biashara. Uboreshaji wa mifumo ya ukusanyaji wa kodi na uongozi imara imekuwa ni chachu ya ongezeko la ukuaji wa uchumi.
- 6.7 Kwa upande wa sekta ya mablenki, kwa kipindi cha mwaka kilichoishia Juni 2020, hali ya mwenendo wa ukwasi katika mablenki nchini iliendelea kuwa stahimilivu kutokana na sera madhubuti za kifedha za Benki Kuu. Uboreshaji wa rasilimali ambao unapimwa kwa uwiano wa mikopo chechefu na rasilimali kwa ujumla umeimarika kutoka asilimia 11.1 hadi kufikia asilimia 11.0 swala ambalo limeongeza kiwango cha mikopo kwenda sekta binafsi kwa asilimia 5.5. Ilielezwa pia kwamba katika kipindi hicho hicho, hifadhi ya akiba ya kisheria ilipungua hadi asilimia 7 kutoka asilimia 8 mwezi Juni 2019. Riba ya mablenki kukopa benki kuu ilipungua hadi kufikia asilimia 5.0 kutoka asilimia 7.0. Pia matumizi ya teknolojia kwenye shughuli za kiblenki ikiwemo ushirikiano baina ya mablenki na mitandao ya simu .umerahisisha na kuboresha zaidi mifumo ya utendaji kazi nchini na kuongeza imani kwa umma. UTT AMIS imeweza kufanikisha huduma kwa wawekezaji kupitia mitandao ya simu, UTT SimInvest na UTTAMIS APP na malipo ya moja kwa moja kupitia benki ya CRDB.
- 6.8 Taarifa ya meneja ilieleza kwamba kwa kipindi cha mwaka mmoja ulioishia tarehe 30 Juni 2020, Benki Kuu ya Tanzania kwa niaba ya Serikali ya Jamhuri ya Muungano ilipunguza kiasi cha Dhamana za Serikali za muda mfupi mnadani ikilinganishwa na mwaka ulioishia tarehe 30 Juni 2019 kwa Shilingi bilioni 993.53 kutoka Shilingi billion 3,666.77 hadi Shilingi bilioni 2,673.2 katika mwaka ulioishia tarehe 30 Juni 2020. Taarifa ilieleza kwamba uhitaji wa Dhamana za Serikali za muda mfupi ulipungua kutoka Shilingi bilioni 4,427.0 mwaka 2019 hadi kufikia Shilingi bilioni 4,173.0 mwaka 2020. Riba katika Dhamana za Serikali za muda mfupi zilishuka kutoka wastani wa asilimia 8.5 mwezi Juni 2019 hadi kufikia asilimia 3.2 mwezi Juni 2020.
- 6.9 Ilielezwa pia kwamba kiasi cha Dhamana za Serikali za muda mrefu kwenye soko la awali mwezi Juni 2020 ilikuwa kubwa ikilinganishwa

- na ushiriki kwenye dhamana za muda mfupi. Kiwango cha ushiriki kwenye minada ya dhamana za muda mrefu kiliongezeka kwa asilimia 161.3 hadi Shilingi bilioni 5,296.9 ikilinganishwa na Shilingi bilioni 1,507.8 mwezi Juni 2019.
- 6.10 Taarifa ya Meneja ilieleza ya kuwa viwango vya riba Katika Dhamana za Serikali za muda mfupi zilishuka kutoka wastani wa asilimia 8.5 mwezi Juni 2019 hadi kufikia asilimia 3.2 mwezi Juni 2020. Riba ya siku moja baina ya mabenki (interbank money market) kwenye soko la fedha ilipungua kutoka 5.7% Juni 2019 hadi wastani wa 4.5% Juni 2020.
- 6.11 Taarifa iliendelea kueleza kwamba viwango vya riba jumuishi za mikopo katika mabenki ya biashara zilishuka kwa wastani wa asilimia 10.0 hadi kufikia asilimia 6.4 mnamo mwezi Juni 2020. Punguzo la riba za mikopo lilitokana na kuboreshwa kwa viwango vya rasilimali za benki pamoja na taratibu za upatikanaji wa mikopo.
- 6.12 Taarifa iliendelea kueleza kwamba viwango vya riba jumuishi za mikopo katika mabenki ya biashara zilishuka kwa wastani wa asilimia 10.0 hadi kufikia asilimia 6.4 mwezi Juni 2020. Punguzo la riba za mikopo lilitokana na kuboreshwa kwa viwango vya rasilimali za benki pamoja na taratibu za upatikanaji wa mikopo.
- 6.13 Taarifa ya meneja ilieleza kwamba katika kipindi cha mwezi Juni 2020, viwango vya kubadilisha fedha kati ya ya Shilingi ya Tanzania na fedha za kigeni vimeendelea kuwa stahimilivu. Thamani ya Shilingi kwa Dola moja ya Marekani ilikuwa imara na ya kuridhisha, ingawa ilipungua kwa takribani asilimia 0.3% kutoka Shilingi za Tanzania 2,300.90 mwezi Juni 2019 hadi Shilingi 2,307.9 mwezi Juni 2020. Taarifa iliendelea kueleza kwamba thamani ya Shilingi iliimarika dhidi ya sarafu ya Ulaya (Euro) kwa Shilingi 172.1 na sarafu ya Afrika Kusini (Rand) kwa Shilingi 22.8 sawa na ongezeko la asilimia 14.6%. Na ndani ya Jumuiya ya Afrika Mashariki, Shilingi ya Tanzania iliongezeka thamani dhidi ya Shilingi ya Kenya kwa senti 81.0 na Faranga ya Rwanda kwa senti 9. Ilielezwa pia kwamba uimara wa viwango vya kubadilisha fedha ni muhimu kwa mifuko ya uwekezaji wa pamoja na Serikali kwa ujumla kwa sababu inasaidia kutunza thamani ya rasimali ambazo uwekezaji wake upo katika Shilingi za Tanzania na kuvutia wawekezaji kutoka ndani na nje ya Nchi.
- 6.14 Kuhusu hali ya Soko la Hisa, hali ya mauzo ya hisa na shughuli sokoni ilikuwa chini ikilinganishwa na hali ya mauzo ya hatifungani za Serikali na kampuni binafsi. Ukubwa wa mtaji wa soko ulipungua thamani hadi Shilingi trilioni 15.1 kutoka Shilingi trilioni 18.6. Taarifa inaonesha kwamba kwa mwaka ulioishia tarehe 30 Juni 2020, soko la pili (secondary market) la miamala ya hatifungani kupitia Soko la Hisa la Dar es Salaam (DSE) liliongezeka ikilinganishwa na thamani ya mauzo kwa mwaka ulioishia mwezi Juni 2019. Taarifa pia ilieleza kuwa thamani jumuishi ya mauzo kwa upande wa hatifungani za kampuni binafsi ziliongezeka hadi Shilingi bilioni 0.5 ikilinganishwa na Shilingi bilioni 0.1 mwezi Juni 2019. Ilielezwa pia kwamba kwa mwaka ulioishia mwezi Juni 2020 hapakuwa na kampuni iliyoorodheshwa katika Soko la Hisa la Dar es Salaam.
- 6.15 Taarifa iliendelea kueleza kuwa taasis ya UTT AMIS ilianzisha mfuko mpya mwezi September 2019 uitwao Hatifungani (Bond fund) ambapo mauzo ya awali yalikuwa zaidi ya Shilingi bilioni 15 na hadi kufikia mwezi Juni 2020, Mfuko ulikuwa umefikisha thamani ya Shilingi bilioni 39.8. Hadi kufikia mwezi Juni 2020, UTT AMIS ilikuwa na jumla ya mifuko 6 yenye ukubwa wa Shilingi bilioni 398.7 kutoka Shilingi bilioni 287.5 ya mwaka ulioishia mwezi Juni 2019.
- 6.16 Taarifa ya Meneja ilimalizia kwa kuwahakikishia Wawekezaji kuwa Kampuni ya Uwekezaji ya UTT AMIS itaendelea kubuni na kuvumbua mianya stahili ya uwekezaji kadri inavyojitokeza katika soko ili kuongeza Mapato na Faida kwa Wawekezaji na taifa kwa ujumla.

7.0 MASWALI NA MAJIBU

7.1 Wenye vipande waliuliza maswali pamoja na kutoa hoja zifuatazo::

- 7.1.1 Pongezi nyingi zilitolewa kwa Bodi ya Wakurugenzi, Menejimenti na Wafanyakazi wa UTT AMIS kwa kusimamia mifuko vizuri na weledi wa hali ya juu na kuhakikisha faida inapatikana.
- 7.1.2 Ufafanuzi ulihitajika kuhusu gharama za kufungua ofisi za UTT AMIS katika mikoa mbalimbali ikiwemo Arusha, Mbeya, Mwanza na Zanzibar. Mwekezaji alitaka kujua kama gharama hizo zinabebwa na mifuko.
- 7.1.3 Mwekezaji alitaka ufafanuzi zaidi kuhusu kigezo cha ufanisi (benchmark) na faida inayopatikana katika mfuko.
- 7.1.4 Mwekezaji alipendekeza Meneja wa Mfuko kuongeza jitihada za kutoa elimu zaidi kuhusu

mifuko kwa Wananchi ili kukuza uelewa wa mifuko na idadi ya wawekezaji.

- 7.1.5 Mapendekezo yalitolewa na wawekezaji kutaka kuwe na utaratibu wa kuwafikishia elimu ya mifuko watanzania wanaokaribia kustaafu kwani imeonekana wastaafu wengi hawana elimu hiyo.
- 7.1.6 Ufafanuzi ulihitajika juu ya Uwakilishi wa wawekezaji wa mfuko katika Bodi ya wakurugenzi ya UTT AMIS ili waweze kupata fursa ya kusimamia matumizi ya pesa wanazoweza.
- 7.1.7 Mwekezaji alitaka kujua kama Mfuko wa Ukwasi una msamaha wa kodi [Corporate tax].
- 7.1.8 Ufafanuzi ulihitajika juu ya uwekezaji wa Mfuko wa Ukwasi kuwekeza zaidi katika Hatifungani za Serikali; pia ni kwa namna gani athari za uwekezaji katika Hatifungani za Serikali zimezingatiwa.
- 7.1.9 Mwekezaji alitaka ufafanuzi kuhusu gharama za ukaguzi wa hesabu za mfuko. Taarifa ilionyesha kuwa Mwaka wa fedha ulioishia Juni 2019, gharama zilikuwa ndogo ikilinganishwa na mwaka wa fedha ulioishia Juni 2020 kwani ongezeko hilo ni mara mbili ya mwaka uliopita.
- 7.1.10 Ufafanuzi ulihitajika juu ya sababu ya ongezeko la gharama za uendeshaji kwa mwaka 2020 ambazo ziliongezeka kwa karibu mara mbili (2) ya mwaka 2019.
- 7.1.11 Mwekezaji pia alitaka kuboreshwa kwa utoaji wa taarifa za uwekezaji badala ya mwekezaji kupatiwa taarifa hizo kwenye karatasi wanaomba kadi za kielektroniki zikionyesha na picha ya mwekezaji kwa ajili ya usalama wa mwekezaji.

7.2 Wawakilishi wa Kampuni ya Uwekezaji ya UTT AMIS walitoa ufafanuzi na kujibu maswali kama ifuatavyo:

- 7.2.1 Pongezi zilipokelewa na Meneja wa Mfuko na kuahidi kuendelea kusimamia vizuri kwa weledi na maarifa bila ya kuwaangusha wawekezaji wa Mfuko ili kuwaletea faida zaidi katika uwekezaji wao.
- 7.2.2 Kuhusiana na gharama za kufungua ofisi za UTT AMIS mikoani, ufafanuzi ulitolewa kuwa gharama zote za kuanzisha ofisi katika mikoa mbalimbali ikiwemo Arusha, Mbeya, Mwanza na Zanzibar zitabebwa na Meneja wa Mfuko ambaye ana wajibu wa kuanzisha na kuendesha ofisi hizo, hivyo mifuko haitahusika na gharama hizo.

7.2.3 Ufafanuzi ulitolewa kuhusu Kuhusu Kigezo cha ufanisi (benchmark) ambacho kwa mwaka ulioishia Juni 30 2020 kilikua ni asilimia 2.3. Hiki ndicho kipimo cha Mfuko katika soko ambapo Mfuko ulikuwa unawekeza katika dhamana za Serikali za muda wa siku 35 huku Mfuko ukiwa umetoa faida ya asilimia 15.1 kwa mwaka ulioishia tarehe 30 Juni, 2020. Ufafanuzi zaidi ulitolewa kuwa Mwangelizi anatumia vigezo vilivyoainishwa katika Waraka wa Toleo (Offer Document) na Mkataba wa Makubaliono (Trust Deed). Kimsingi nyaraka hizo ndiyo miongozo muhimu ambayo inamuongoza Msimamizi wa Mfuko katika kutekeleza majukumu yake ya kila siku katika kuhudumia wawekezaji na masuala ya uwekezaji. Wawekezaji wanashauriwa kuingia kwenye tovuti ya UTT AMIS au kufika katika ofisi za UTT AMIS ili kupata taarifa za kina.

7.2.4 Kuhusu suala la utoaji wa elimu ya mifuko kwa watanzania, ufafanuzi ulitolewa kuwa Meneja wa mifuko anafanya jitihada kubwa kuhakikisha elimu ya mifuko ya UTT AMIS inawafikia watanzania wengi ili waweze kunufaika na mifuko ya uwekezaji wa pamoja. Mpaka sasa meneja amekuwa akifanya matangazo ya mifuko na faida zake kupitia redio mbalimbali, magazeti, mitandao ya kijamii na vyombo vingine vya habari. Jitihad hizi zinafanyika kuhakikisha kuwa elimu ya kuhusu mifuko inawafikia watanzania wengi zaidi ili waweze kunufaika.

7.2.5 Kuhusu uwakilishi wa wenye vipande katika Bodi ya Wakurugenzi ya UTT AMIS, ufafanuzi ulitolewa kuwa Bodi ya Wakurugenzi ya UTT AMIS ipo kisheria na taratibu zingine za Nchi kwani Mwenyekiti wa Bodi anateuliwa na Mh. Rais wa Jamhuri ya Muungano wa Tanzania wakati wakurugenzi wa Bodi wanateuliwa na Waziri wa Fedha na Mipango. Wawekezaji waliondolewa shaka kuwa katika Bodi ya Wakurugenzi, kuna wawekezaji wa mifuko ya UTT AMIS na wana wajibu wa kulinda uwekezaji wao huku wakiwa wanatekeleza majukumu yao ya kila siku.

7.2.6 Suala la msamaha wa kodi ya Makampuni [Corporate tax] katika Mfuko wa Ukwasi. Ufafanuzi ulitolewa kuwa Mfuko wa Ukwasi hautozwi kodi ya makampuni. Kodi pekee ambayo mifuko inalipa ni Kodi ya Zuio [withholding tax]. Kodi hii inatozwa kwenye riba zinazopatikana katika uwekezaji unaofanyika katika mabenki pamoja na gawio [dividend] ambazo mifuko inapata katika uwekezaji wake.

- 7.2.7 Kuhusiana na uwekezaji zaidi katika Hatifungani za Serikali na athari zake, ufafanuzi ulitolewa kuwa Mwangalizi anatumia vigezo vilivyoainishwa katika Waraka wa Toleo (Offer Document) na Mkataba wa Makubaliono (Trust Deed). Kimsingi nyaraka hizo ndiyo miongozo muhimu ambayo inamuongoza Msimamizi wa mifuko katika kutekeleza majukumu yake ya kila siku katika kuhudumia wawekezaji na masuala ya uwekezaji. Mfuko wa Ukwasi unawekeza zaidi katika Hatifungani za Serikali. Eneo hili halina athari hivyo faida inapatikana kwa wawekezaji bila ya kuwa na wasiwasi wowote.
- 7.2.8 Ufafanuzi ulitolewa kuhusu kupanda kwa gharama za ukaguzi wa hesabu za mifuko kuwa kwa mwaka ulioishia mwezi Juni 2019 gharama za ukaguzi zilibebwa na Meneja wa Mfuko kutokana na sababu kuwa Mfuko ndio ulikuwa unaanza hivyo kushindwa kuhimili gharama za ukaguzi ila kwa mwaka ulioishia mwezi Juni 2020, Mfuko umekuwa mkubwa na umeanza kulipa gharama za ukaguzi kama ilivyoainishwa katika Waraka wa Toleo [Offer Document].
- 7.2.9 Kuhusiana na kuongezeka kwa gharama za uendeshaji, ufafanuzi ulitolewa kuwa ni kweli gharama zimeongezeka na hiyo inatokana na ukubwa wa Mfuko kwani msimamizi anatumia asilimia 2.5% ya Mfuko kama gharama za uendeshaji hivyo mwaka jana Mfuko ulikuwa mdogo lakini pia Meneja alichangia gharama za uendeshaji lakini kwa mwaka huu Mfuko umekua hivyo umeweza kubeba gharama za uendeshaji wenyewe. Hivyo basi, ongezeko hilo limetokana na kukua kwa Mfuko na kutochangiwa kwa gharama za uendeshaji na Meneja wa Mfuko.
- 7.2.10 Suala la vitambulisho au kadi za kielektroniki kwa wawekezaji. Ufafanuzi ulitolewa kuwa UTT AMIS imeanza mchakato wa kuboresha utambulisho na taarifa kwa wawekezaji wake kwa sasa mwekezaji mpya anayefungua akaunti ni lazima awe na picha na kitambulisho. Kuhusu suala la vitambulisho, meneja wa Mfuko amelichukua na kuahidi kulifanyia kazi.

8.0 KUFUNGA MKUTANO

Kwa kuwa hakukuwa na masuala zaidi ya kujadili, Mwenyekiti wa Bodi ya Wakurugenzi ya Kampuni ya Uwekezaji ya UTT AMIS, aliwashukuru wawekezaji wote kwa kuhudhuria Mkutano huo. Pia aliwahakikishia kuwa mawazo na mapendekezo yaliyotolewa katika Mkutano yatazingatiwa na yale yanayowezekana yatatekelezwa. Mwisho aliwatakia heri ya sikukuu za Krismasi na Mwaka Mpya 2021. Mkutano ulifungwa saa 9.30 Alasiri.

.....	
MWENYEKITI	KATIBU
.....	
TAREHE	

KIAMBATISHO “A”

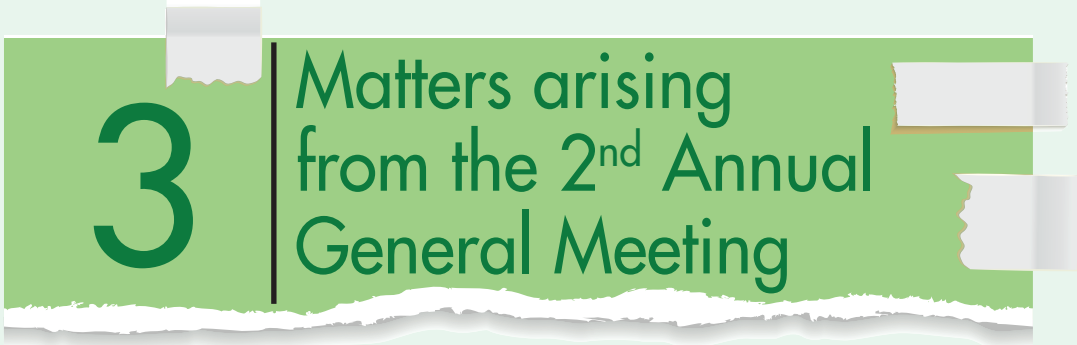
**ORODHA YA WAWEKEZAJI WA MFUKO WA UKWASI WALIOHUDHURIA KWENYE
MKUTANO WA PILI (2) WA MWAKA WA MFUKO WA UKWASI ULIOFANYIKA TAREHE
28 NOVEMBA 2020 KATIKA UKUMBI WA MIKUTANO WA UBUNGO PLAZA DAR ES
SALAAM KUANZIA SAA 07:30 MCHANA**

NA	JINA KAMILI
1.	A. KARMAL
2.	ABBAS MISSANA
3.	ABDALLAH AMBARI
4.	ABOUTWALIB K. KITEMBE
5.	ADY RAJAB MSUYA
6.	AGNESS A. KALINGA
7.	AIDELY S. CHAWALA
8.	AINA M. SHABAN
9.	AISHA SALUM SAIDGEORGE MBOTTO
10.	AISHER KIRAVU
11.	ALHIO NGEREGERO
12.	ANDREW J. MKISI
13.	ANGELA P. MAPUNDA
14.	ANGELO N. KINYISI
15.	ANNA E JINGU
16.	ANNA F. SHAYO
17.	ASHA H. ZODO
18.	ATILIO MUSA MLAWA
19.	AUGUST B. KOWERO
20.	BEATUS J. KILawe
21.	BETTY E. MALLALE
22.	BOARD OF TRUSTEES (MF)
23.	BRIAN M. KALINGA
24.	CAROLINE A. GAMBA
25.	CELESTINE MUSHI
26.	CHRISTINE M KWAYU
27.	CLARA KWAY
28.	CYPRIAN J. FUMGURU
29.	DAMIANO MUHALE
30.	DAVID A. MWAIBULA
31.	DAVID ANSELM
32.	DAVID LYARUU
33.	DEBORAH MAIMU
34.	DELICIA DAUDI KASANKALA
35.	DISMAS R. NTABINDI
36.	DOMNIC GANDYE
37.	DORICA NANA BOYEE
38.	DOROTHY BESHA
39.	DOROTHY F. KOMBA
40.	EDEN TARIMO

NA	JINA KAMILI
41.	EDITH MBANZENDELE
42.	EDMUND M. NKUBA
43.	ELIAS SAMWEL
44.	ELIDA GAMBA
45.	ELIEZA A. MWASELE
46.	ELIEZA M. GUANTALILE
47.	ELIFADHILI E. MGONJA
48.	ELISHA KINSI
49.	ELIZABETH K. SIWALE
50.	ELIZABETH KILIMO
51.	EMMANUEL MASSEWE
52.	ENGLIBERTA F. MAPUNDA
53.	ENILE MWAKATUNDU
54.	ESTHER MOSHI
55.	EVELYNE K. KAHATANO
56.	FARIDA S. MASALU
57.	FRANCISCO MELKIARD
58.	FRANK MANINGI
59.	FREDERCA J. TESHA
60.	GASPER V. MANDA
61.	GENI E. MATONGO
62.	GEOFFREY HILLY
63.	GERALDINE MWAMASANGULA
64.	GETRUDE MAGAWA
65.	GLADYS MANOJELA
66.	GLORIA D. GANDYE
67.	GLORY MUNISI
68.	GRACE E. NABURI
69.	GRACE SAMWEL
70.	HAFA SA Y. ATHUMANI
71.	HAMIDA LASHKONI
72.	HAWA A. LASHKONI
73.	HAWA MASAWANGA
74.	HILDA M. RABI
75.	IBRAHIM A MUSA
76.	IBRAHIM KIMARIO
77.	ILUMINATA MWANUBINGO
78.	IOLETH MAHERI
79.	IPYANAA. MILLER
80.	ISARIA MWENDE

NA	JINA KAMILI
81.	JACKLINE S. SHIRIMA
82.	JACOB NICHOLAUS OUTA
83.	JANNETH B. MWAKILANTE
84.	JOEL.P KISAWANU
85.	JOHARIA H. MWENDA
86.	JOHN V. BUSORO
87.	JONIA KASHALABA
88.	JOSEPHINE MKIRAMWENI
89.	JOSEPHINE R. YAMBI
90.	JOVIN NJAU
91.	JOYCE KAGE
92.	JULIAN FELICIAN
93.	JUMANNE K. MKWAWA
94.	JUSTO LYAMUYA
95.	KAMPUNI YA SATF
96.	KAMPUNI YA WATUMISHI HOUSING
97.	KAMPUNI YA ZSSF
98.	KENAN D. CHENGULA
99.	KILIMANI SACCOS
100.	LAURENT A. BUTTA
101.	LAURENT L. NDALICHAKO
102.	LAZARO G. SANGA
103.	LEANDRI S. KINABO
104.	LIGHTNESS J. MZAVA
105.	LILIAN DIAS
106.	LILIAN K. NYAMBI
107.	LUCIANA MARUMA
108.	LUCY LUBANZIBWA
109.	MAKIDA DOCLAS
110.	MARIAM MNIGA
111.	MARY BAYU HIKI
112.	MARY C. SHAURITANGA
113.	MARY J. MINJA
114.	MARY J. MPONDA
115.	MARY O. KIPENGELE
116.	MARY P. KASUBI
117.	MAVOO R. MRUMA
118.	MELANIA M SANGEU
119.	MENRAD N. KAMBEWE
120.	MOSES MWAKATAGA
121.	MOSHI Z. NGWELLE
122.	MOZZA H. NINGA
123.	MSHIKAMANO VIKOBA
124.	MWANAMIMI MOHAMED
125.	MWILONGO N KAMBEWE

NA	JINA KAMILI
126.	MWINYI R. JONGO
127.	NADEEM SHARIFF
128.	NAKIMO M. MWAKATUNZI
129.	NAOMI SAMUEL MAKAMBA
130.	NASEEB SHARIFF
131.	NORMAN E. KINGU
132.	NURU T. CHIMWENDA
133.	ODIA MAGOBHE
134.	PASKALI MASSAWE
135.	STEPHEN RWECHUNGURA
136.	PAUL I. MELLA
137.	PROCHES CONSTANTINE MALAMSHA
138.	RACHEL G. KENY
139.	REHEMA R. VYAS
140.	ROSE H. KIONDO
141.	ROSE I. KOMBA
142.	SAIDI NYANGALI
143.	SALOME P. MSHANA
144.	SALUM MASUDI HASSAN
145.	SALUM Y. UPETE
146.	SALVATORY G. CHUWA
147.	SIANALOLI J. KUZUWA
148.	SIKUDHANI A. SALUM
149.	SIMON G. GWASA
150.	SIMON IBEHO BASONDOLE
151.	SIMON JOEL MAKALA
152.	SOFIA KITEMBE
153.	STEPHEN E. SHAMBWE
154.	SUSAN MLANGWA
155.	SWEET H. JAMBEK
156.	TATU RAJABU ZEGGE
157.	TECLA VICENT KIONDO
158.	THERESIA KIMONGE
159.	THOMAS A. MASAMU
160.	THOMAS ATITO
161.	TUMAINI BENSON FUND
162.	UMOJA WA WANAKIGANZA
163.	UMOJA WA WASTAAFU TAASISI YA ELIMU
164.	UWATADA
165.	VERONICA G. SIGALLA
166.	VICTORIA F. NJAU
167.	WAKURU MANYORI
168.	YUDIKA M. MUSARY
169.	YUSTINA MASANYONI
170.	ZAINA O. MUTAITINA



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Matters arising from the 2nd Annual General Meeting

YATOKANAYO NA MUHTASARI WA MKUTANO WA PILI WA MWAKA WA MFUKO WA UKWASI ULIOFANYIKA TAREHE 28 NOVEMBA 2020

Katika Mkutano wa pili (2) wa Mfuko wa Ukwasi uliofanyika tarehe 28 Novemba 2020 katika Ukumbi wa mikutano wa Ubungo Plaza, Dar es Salaam, Mkutano uliazimia na kutekeleza mambo kadhaa. Ifuatayo ni taarifa ya utekelezaji wa maamuzi hayo:

UAMUZI/MAELEKEZO	UTEKELEZAJI
Ufafanuzi/Majibu Suala la vitambulisho au kadi za kielektroniki kwa wawekezaji. Ufafanuzi ulitolewa kuwa UTT AMIS imeanza mchakato wa kuboresha utambulisho na taarifa kwa wawekezaji wake kwa sasa mwekezaji mpya anayefungua akaunti ni lazima awe na picha na kitambulisho kuhusu suala la vitambulisho meneja wa mfuko amelichukua na kuahidi kulifanyia kazii.	UTT AMIS imeshughulikia suala la utoaji wa vitambulisho kwa wawekezaji na vitambulisho hivyo vimeanza kutolewa.



ANNUAL REPORT FOR LIQUID UNIT TRUST SCHEME (LIQUID FUND)





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Chairman's Statement



CHAIRMAN'S STATEMENT

Dear Investors,

On behalf of the Board of Directors, I am pleased to welcome you all to the 3rd Annual General Meeting of Liquid Fund. The Annual General Meeting will discuss developments of the Scheme for the financial year ended 30 June 2021. Before I proceed, let me acknowledge that the financial year under review was very challenging. This is the year when Tanzania lost the 5th phase Government President, Dr John Pombe Joseph Magufuli. We thank God that the new President, Her Excellency Samia Suluhu Hassan, took over swiftly to maintain confidence in the governance system, the economy and financial markets. The year was also marred by the Covid 19 pandemic which claimed many lives in the World and disrupted businesses across continents. In memory and to honour our loved ones, let's observe a minute of silence. May God rest their souls in peace!



Ladies and Gentlemen, following completion of my first three year term, I wish to thank Her Excellency Samia Suluhu Hassan, the President of the United Republic of Tanzania for re-appointing me as Chairman of UTT AMIS. I will do my best to ensure that the Company meets intended objectives. As I assume my responsibilities as Chairman, let me also assure all stakeholders that the Board, Management and members of staff of UTT AMIS will give the best of effort in ensuring that the Company continues to be one of success stories of the Government of the United Republic of Tanzania.

Ladies and Gentlemen, it is my belief that you have been following development of the Fund and that you have received and reviewed the Report of the Fund for the year ended 30 June, 2021. Despite the mentioned challenges, I am happy to report that the performance of the Fund for the said period is very good. Returns to investors have exceeded their performance benchmark with annualised return of 15.30% compared to 15.10% recorded in the previous financial year. The Fund has also increased in size from TZS 109.4 billion on 30 June 2020 to TZS 222.5 billion on 30 June 2021. During the period, the Fund also continued to attract new investors mainly because of growing public confidence and awareness on the benefits of investing through collective investment schemes. Use of mobile phones in obtaining services also makes investing and obtaining other services more convenient. We have seen more investors using the platform following its launch two years ago.

Performance of the Economy and Market Environment

Ladies and Gentlemen, despite challenges that the World and the African continent are going through, economic indicators show that the Tanzanian economy continues to do well driven by construction, transport and storage, agriculture, manufacturing and mining that all together contributed 60.8% of real gross domestic product. As per the National Bureau of Statistics, inflation remains on check at 3.6% at the end of June 2021. Based on the Bank of Tanzania Economic Bulletin for the quarter ended in June 2021, the Tanzanian Shilling remained stable around Shillings 2,310.03 per United States Dollar at the end of the year. Compared to the previous year, interest rates registered marginal increase as they ranged from 2.16% to 15.85% compared to the range from 2.36% to 14.17% on 30 June 2020.

Regarding performance of the capital market as reflected through Tanzania Share Index (TSI), there has generally been limited movement in share prices. TSI registered modest increase of 4.76% from 3,486.95 on 30 June 2020 to 3,653.03 on 30 June 2021. This means that share prices registered an increase of about 5% during the year ended 30 June 2021. Given the challenges, including Covid 19 and changing investment landscape in countries that deal with Tanzania, performance of the market has generally been satisfactory. The minimum impact of the said challenges was due to stable regulatory environment and type of the Government's response to the challenges. It is my hope that Tanzania and the World will continue to recover from the pandemic and its effects over time.

Managed Funds Performance and other Developments

Ladies and Gentlemen, as regards performance for the financial year ended on 30 June 2021, economic indicators show that UTT AMIS and the funds under management performed very well notwithstanding the challenges mentioned. Funds under management increased from Shillings 412.8 billion on 30 June 2020 to Shillings 619.6 billion on 30 June 2021. This indicates an increase of Shillings 206.8 billion which is 50% compared to increase of TZS 122.02 billion or 42% in the previous financial year. It is for the

first time since establishment that UTT AMIS has been able to achieve this level of growth in one year. Growth in fund size is also supported by increase in the number of investors in the schemes that went up by 12,798 or 8%. For the year under review, returns to investors in all the funds under management were very good – as pointed out earlier, the Liquid Fund had a return of 15.30%.

Ladies and Gentlemen, as the Company continues with implementation of the five year Strategic Plans to June 2024, technology plays an important role. Accordingly, the Company launched services through mobile phones two years ago. For the year under review, I am happy to report that the volume of transactions through mobile devices has continued to increase to an average of around Shillings 700 million per month. This compares favourably with Shillings 300 million in the previous year. While this is good progress, I must say that we are yet to reach full potential of this platform. We will therefore continue to provide awareness to the public about this new platform. Following completion of integration of computer systems with CRDB Bank to eliminate manual intervention and allow automatic flow of transactions from the Custodian to UTT AMIS, most of the sales are now going through this interface. More investment in new equipment and security systems were also made during the year under review and are looking forward to seeing more progress in this area.

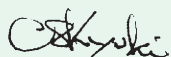
Ladies and Gentlemen, you may recall that in the last Annual General Meeting, I indicated intentions of the Company in reopening investor centres in Arusha, Mwanza, Mbeya and Zanzibar. I am happy to report that the Company successfully reopened the centres in Arusha, Mwanza and Mbeya while the Zanzibar centre was opened subsequent to the year end. All these centres are electronically connected to systems at head office through wide area network. I welcome investors in these locations to use the centres for obtaining services that were initially available in Dar es Salaam and Dodoma only.

Prospects for the Financial Year 2021/22

Ladies and gentlemen, the first two years of implementation of UTT AMIS Strategic Plan to 2024 have been very successful. The Company will continue with implementation of priorities set in the Plan including improving existing products and services and identifying new business lines for the benefit of investors, shareholders and other stakeholders. UTT AMIS will also continue working on modernization of operations and ensuring that investors obtain the best returns that the market may provide. Let me remind investors that they can use their mobile phones in obtaining UTT AMIS services through USSD Code *150*82# or UTT AMIS App that may be downloaded from App Store or Google Play.

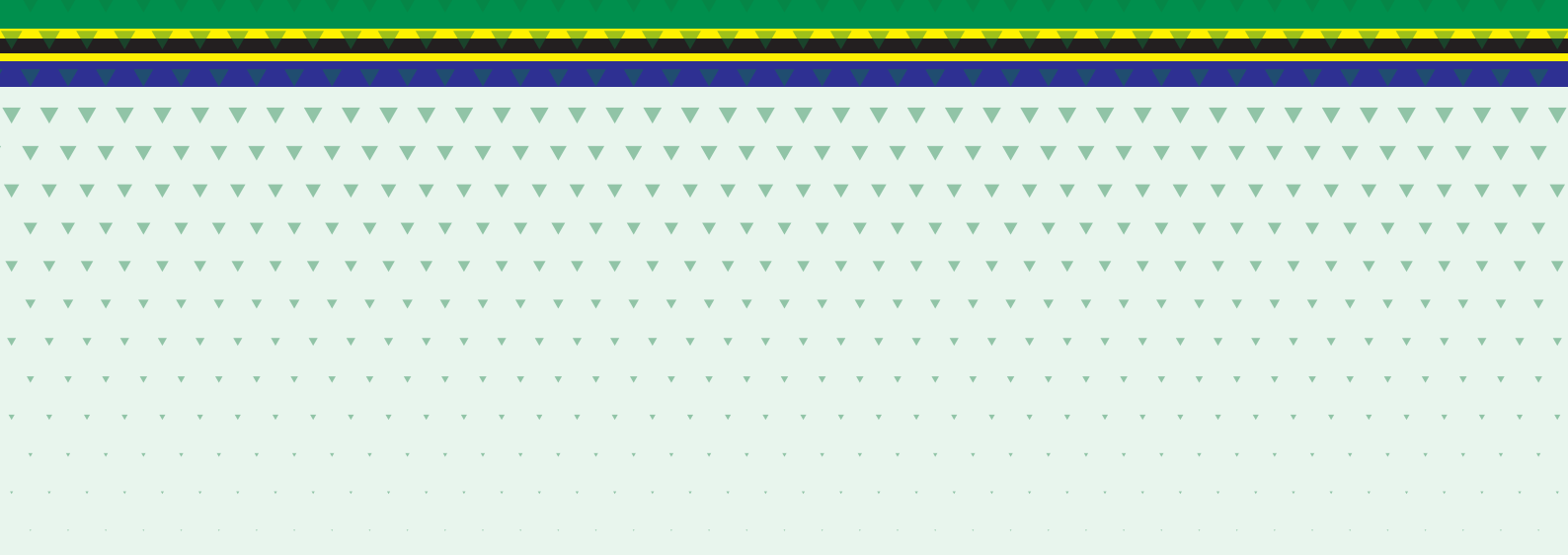
Acknowledgements

Ladies and Gentlemen, to conclude, I wish to thank you investors for your unwavering support and confidence in UTT AMIS and Liquid Fund during the year under review. My special appreciation to the Shareholder, represented by the Ministry of Finance and Planning, the Office of Treasury Registrar, the Capital Markets and Securities Authority, the Custodian of the funds under management – CRDB Bank, the Dar es Salaam Stock Exchange including Brokers, UTT AMIS members of staff and all stakeholders who supported the Company during the year. It is my hope that you will all continue to extend your support to UTT AMIS for the good of our investors and development of the capital market and the financial services industry in Tanzania .



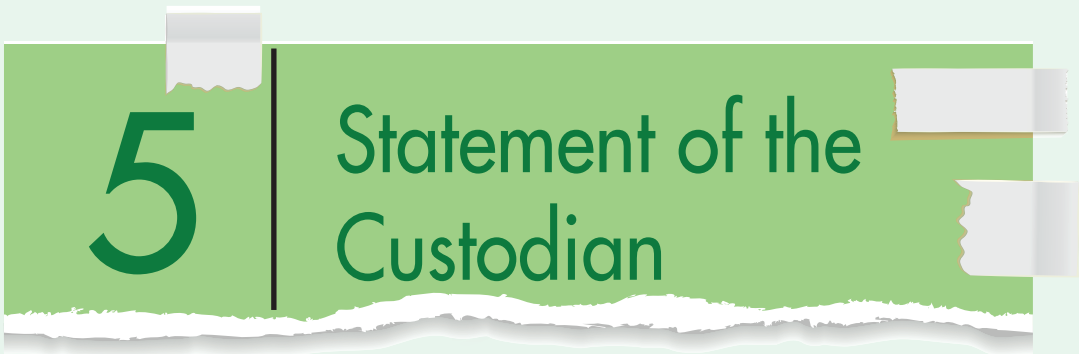
Casmir Sumba Kyuki

Board Chairman



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Statement of the Custodian

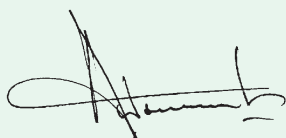


STATEMENT OF CUSTODIAN TO THE UNIT HOLDERS OF LIQUID UNIT TRUST SCHEME

As Custodian of **Liquid Fund**, our responsibility is to oversee that the Manager of the Fund performs in accordance with the Deed of Trust in ensuring that interest of the Unit holders are protected. In performing this role, inter alia, Custodian responsibility includes taking into custody all property of the Scheme and holding it in trust of unit holders, ensuring that the method adopted by the Manager in calculating Net Asset Value (NAV) is adequate and in accordance to the Trust Deed and ensuring that investment undertaken by the Manager are in line with set investment objectives and are not in conflict with provisions of the Deed of Trust.

During the period under review (1st July, 2020 to 30th June, 2021), we, Custodian of **Liquid Fund** have continuously followed up on the Manager's actions, performances and assessed limitations on funds' investments.

In this regard, we wish to confirm that investment activities under **Liquid Unit Trust Scheme (Liquid Fund)** and obligations of the Manager (UTT AMIS) have been in accordance with the provisions of the Deed of Trust. As such, as far as unit holders' confidences in the Scheme are concerned, we are in confirmation that unit holders' interests under the scheme are adequately protected and the Manager has managed the Fund in accordance with the provisions of the Trust Deed.



Abdulmajid Nsekela

Group CEO & Managing Director

Date: 16th November, 2021



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Report of the Independent Auditors

INDEPENDENT AUDITORS' REPORT ON THE SUMMARY FINANCIAL STATEMENTS TO THE UNIT HOLDERS OF LIQUID UNIT TRUST SCHEME (LIQUID FUND)

KPMG

Certified Public Accountants

2nd Floor, The Luminary

Haile Selassie Road, Msasani Peninsula

P.O. Box 1160, Dar es Salaam

Telephone: +255 22 2600330

Email: info@kpmg.co.tz

Internet: www.kpmg.co.tz

Opinion

The summary financial statements, which comprise the summary statement of financial position, the summary statement of profit or loss and other comprehensive income, changes in net assets attributable to unit holders and cash flows statement are derived from the audited financial statements of Liquid Unit Trust Scheme (Liquid Fund) for the year ended 30 June 2021.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note I.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards (IFRS). Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to that date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our reports dated 19 November 2021 for the year ended 30 June 2021. The reports include the communication of key audit matters.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis described in Note I.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG

Certified Public Accountants (T)



Signed by: CPA Vincent Onjala (TACPA 2722)

Date: 22/11/2021

Note I - Disclosure of Applied Criteria

The summary financial statements are derived from the audited financial statements, prepared in accordance with International Financial Reporting Standards (IFRS) for the year ended 30 June 2021.

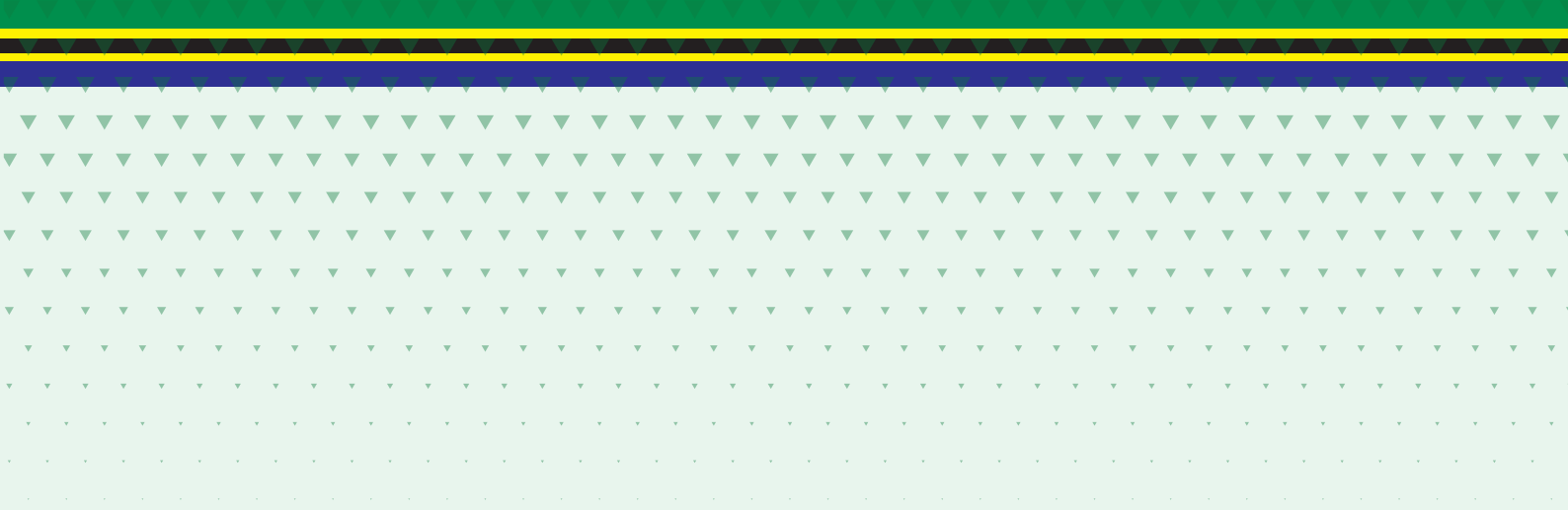
The preparation of these summary financial statements requires management to determine the information that needs to be reflected in them so that they are consistent in all material respects with, or represent a fair summary of, the audited financial statements.

Management prepared these summary financial statements using the following criteria:

- (a) The summary financial statements include a statement for each statement included in the audited financial statements;
- (b) Information in the summary financial statements agrees with the related information in the audited financial statements and
- (c) Major subtotals, totals and comparative information from the audited financial statements are included.

The audited financial statements of the Liquid Unit Trust Scheme are available upon request by contacting UTT Asset Management and Investor Services Plc.





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Report of the
Audited Financial
Statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
	TZS '000	TZS '000
Interest income	22,347,952	9,268,942
Other income	4,320,456	829,089
Total income	26,668,408	10,098,031
Management Fees	(2,630,071)	(1,036,803)
Custodian Fees	(155,481)	(68,885)
Agent Commission	(690,784)	(310,998)
Audit Fees	(61,895)	(46,614)
Brokerage Fees	(72,890)	(36,802)
Other Charges	(264,217)	(154,727)
Total Expenses	(3,875,338)	(1,654,829)
Increase in net assets attributable to unit holders before tax	22,793,070	8,443,202
Withholding tax expense	(56,652)	(15,975)
Increase in net assets attributable to unit holders, net of tax	22,736,418	8,427,227
Other comprehensive income	-	-
Increase in net assets attributable to unit holders	22,736,418	8,427,227

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 30 JUNE 2021

	2021	2020
	TZS '000	TZS'000
Assets		
Cash and cash equivalents	22,108,999	4,830,304
Term deposits with banks	94,932	290,787
Government securities	204,110,684	107,314,529
Other receivables	1,187	-
Total assets	<u>226,315,802</u>	<u>112,435,620</u>
Liabilities		
Other Liabilities	(4,094,080)	(1,146,575)
Total liabilities	<u>(4,094,080)</u>	<u>(1,146,575)</u>
Net assets attributable to unit holders	<u>222,221,722</u>	<u>111,289,045</u>
Represented by:		
Net assets attributable to unit holders	<u>222,221,722</u>	<u>111,289,045</u>
Outstanding number of units	789,153,471	459,852,037
Net Asset Value per unit	<u>281.60</u>	<u>242.01</u>

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS FOR THE YEAR ENDED 30 JUNE 2021

	2020 TZS '000	2020 TZS '000
Opening balance of net assets attributable to unit holders	111,289,045	47,310,420
Increase in net values attributable to unit holders	22,736,418	8,427,227
	134,025,463	55,737,647
Transactions with unit holders during the year:		
Sales of units during the year	285,562,973	99,450,707
Repurchase of units during the year	(197,366,714)	(43,899,309)
Net transactions with unit holders during the year:	88,196,259	55,551,398
Closing balance of net assets attributable to unit holders	222,221,722	111,289,045



STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2021

	2021 TZS '000	2020 TZS '000
Cash flow from operating activities		
Increase in net assets attributable to unit holders, net of tax	22,736,418	8,427,227
Adjustment for:		
Withholding tax expense	<u>56,652</u>	<u>15,975</u>
Operating income before changes in working capital items:	22,793,070	8,443,202
Changes in		
Term Deposit with Banks	195,855	290,166
Government Securities	<u>(96,796,155)</u>	<u>(62,127,907)</u>
Other Liabilities	2,947,505	792,362
Other Receivables	<u>(1,187)</u>	-
Cash used in operating activities	<u>(70,860,912)</u>	<u>(52,602,177)</u>
Withholding tax paid	(56,652)	(15,975)
Net cash used in operating activities	<u>(70,917,564)</u>	<u>(52,618,152)</u>
Cash flows from Financing activities		
Sale of Units	285,562,973	99,450,707
Repurchase of Units	<u>(197,366,714)</u>	<u>(43,899,309)</u>
Net cash inflow from financing activities	<u>88,196,259</u>	<u>55,551,398</u>
Net increase in cash and cash equivalents	17,278,695	2,933,246
Cash and cash equivalents at the beginning of the year	<u>4,830,304</u>	<u>1,897,058</u>
Cash and cash equivalents at the end of the year	<u><u>22,108,999</u></u>	<u><u>4,830,304</u></u>



Director

Date: November, 2021



Director

Date: November, 2021



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Manager's Report

Fund Manager's Message to the Scheme Members

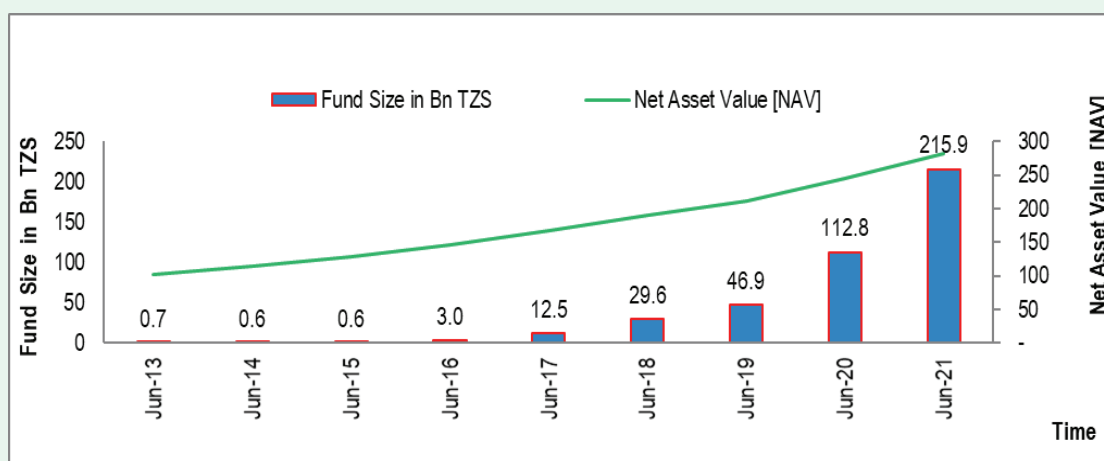
Liquid Fund is an open-ended growth scheme providing high level of liquidity coupled with low risk. The Fund was launched in March, 2013. It is designed to provide an alternate investment opportunity to High-Net worth Investors (individuals or Institutions), to park their funds for short to medium term duration at competitive returns.

The Scheme requires initial investment amount of TZS 100,000/= with the sub-sequent amount not below TZS 10,000/=. It also offers flexibility of withdrawing money when required without any exit load.

1.0 Fund Size and Net Asset Value Per Unit Movement

The Fund size of the scheme significantly increased by TZS 103.1 billion to TZS 215.9 billion in June, 2021. The increase of TZS 103.1 billion in fund size is equivalent to 91.4%. The value per unit increased by TZS 37.5 from TZS 244.4 to TZS 281.9 per unit recorded as of June 2021.

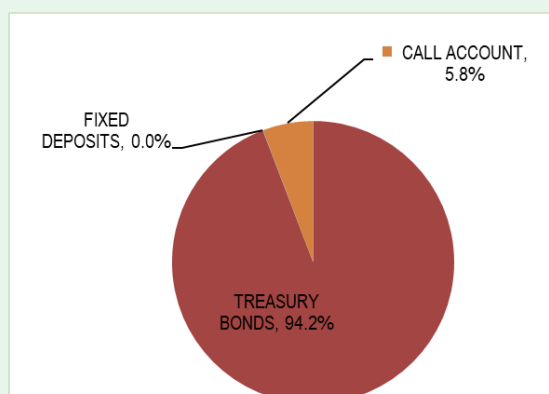
Chart I: Fund Asset Under Management and NAV Movement for the Period Ending 30th June, 2021



2.0 Portfolio Composition

During the financial year 2020/21, UTT AMIS as the Fund Manager ensured the scheme investment portfolio achieved a balanced asset mix in accordance with the scheme investment policy and guidelines. The portfolio position as at June, 2021 was as follows:

Chart II: Liquid Fund Portfolio Composition as at 30th June 2021



LAUNCHED

MARCH, 2013

• **IPO PRICE**
TZS 100.0

30TH JUNE
2021;

• **NAV PER**
UNIT TZS
281.9

• **FUND SIZE**
TZS 215.9
BILLION

• **ANNUAL**
RETURNS
15.3%

Chart II above shows composition of assets within the portfolio. Treasury bonds of various tenors accounted for the largest share of 94.2% to take advantage of higher yields and stable cash flows, call account stood at 5.8% and 0.04% recorded in fixed deposit. The call account is maintained to facilitate the smooth operation of the scheme's obligations including funding the investor's right to repurchase.

3.0 Returns

Liquid Fund scheme recorded a return of 15.3% for the financial year ended June 2021 compared to 15.1% in the previous year.

The table below depicts the movement in returns and its benchmark of 7 years Treasury Bond Weighted Average Yield for year ended June 2021, (changed from 35 days Treasury bills rate for the past years) compared to previous years performances.

Table I: Annual Returns and Fund Size for Liquid Fund from June, 2018 to June, 2021

SN	Financial Year	Fund Size, Tzs Bn	Performances	
			Returns	Benchmark
01	2020/21	215.9	15.3%	10.1%
02.	2019/20	112.8	15.1%	2.3%
03.	2018/19	46.9	11.4%	3.7%
04.	2017/18	29.6	13.7%	2.0%

Note: Benchmark – 7 years Treasury Bond WAY (Weighted Average Yield).

For comparison we look into yields of Treasury bonds of 7 years, one year Treasury bills and Savings deposit rate in the markets as shown in Table II:

Table II: Comparable Instruments in the Markets.

ITEM	YEAR ENDING [JUNE]		
	2019	2020	2021
7 Years Treasury bond	13.2%	11.2%	10.1%
5 Years Treasury bond	12.9%	12.0%	9.2%
2 Years Treasury bond	11.9%	8.3%	7.9%
1 Years Treasury bills	9.0%	4.7%	4.8%
Savings deposit rate	2.4%	2.2%	2.2%

Source: BOT

The Table above shows rates offered by Central Bank (treasury securities of less than 7 Years maturity) and commercial banks. There are major differences that one needs to consider when comparing them with Liquid Fund:

- Liquid Fund is an open-ended fund providing liquidity throughout the year.
- No entry or exit load in Liquid Fund
- Other instruments have a fixed tenor and if there is an emergency, it might entail an Investor discounting these instruments likely at lower value.
- Pricing of Liquid Fund is based on the NAV per unit of that day.
- Returns to Investors are Net of tax

Investing in Liquid Fund is almost like having the ease of a savings deposit account coupled with the power of return over and above money market instruments.

4.0 Economic Indicators

4.1 Gross Domestic Product (GDP)

The economy grew by 4.8% in 2020, compared with a growth rate of 7.0% in the preceding year (Table III). The significant decline in GDP by almost 2.2% was largely contributed by the negative impact of COVID-19 pandemic to economic activities like tourism services. In 2021 the economy is projected to sustain commendable growth of 5.6% or higher, due to ongoing public investment, implementation of supportive policies and development blueprints.

The growth outlook is important for UTT AMIS managed schemes and the Tanzanian economy since it helps in maintaining and enriching value of invested assets.

Table III: Year on Year Real Gross Domestic Product (GDP) Growth Rate

YEAR	2015	2016	2017	2018	2019	2020	2021*
GDP	6.2%	6.9%	6.8%	7.0%	7.0%	4.8%	5.6%*

* Projected data, GDP; Source: NBS and Bank of Tanzania (BOT)

4.2 Inflation Rate

In the financial year that ended 30th June 2021 inflation remained at single digit of 3.6%, slightly higher compared with 3.2% in year ended 30th June 2020.

The presented inflation rates under table IV show that the economy performed well by maintaining stable and low inflation rate throughout the period.

Having low and stable inflation in the economy is favorable to investors, UTT AMIS and the general economy at large, as it helps to preserve the real value of invested funds and enables investors to reserve extra cash for investing.

Table IV: Annual headline inflation from June, 2016 to June, 2021

YEAR ENDED JUNE	2016	2017	2018	2019	2020	2021
Inflation rate	5.4%	3.4%	3.7%	3.7%	3.2%	3.6%

Source: National Bureau of Statistics (NBS)

4.3 Banking Sector

The general performance of banking industry during the year ended June 2021 was stable and profitable due to sound monetary policy under supervision of the Bank of Tanzania.

The total asset value grew from TZS 35.2 trillion recorded in June 2020 to TZS 36.9 trillion as of June 2021. This was an increase of TZS 1.7 trillion which is equivalent to 4.8%. Total loans and bills reached TZS 21.5 trillion compared to TZS 20.4 trillion recorded in the preceding year, with non-performing loans (NPL) to gross loans ratio declining to 9.8% in April 2021 from 10.8% in June 2020. On deposits side, the total size rose by 8.6% (TZS 2.0 trillion) moving from TZS 23.3 trillion to TZS 25.3 trillion in June 2021.

The stability of the banking sector is significant to UTT AMIS and its schemes due to financial services offered which make the overall economy more efficient.

4.4 Government Securities

Treasury bills offer size went down by TZS 0.6 trillion from TZS 2.8 trillion offered as of 30th June 2020 to TZS 2.2 trillion as of 30th June 2021. The Treasury bills demand also substantially decreased to TZS 2.3 trillion from TZS 4.3 trillion equivalent to 45.9% (TZS 2.0 trillion).

Total successful bids fell by 31.8% moving from TZS 2.2 trillion as at 30th June, 2020 to TZS 1.5 trillion as at 30th June 2021.

Treasury bonds worth TZS 3.0 trillion were offered for sale compared with TZS 2.9 trillion offered in the previous year. Bids received for the period significantly fell to TZS 4.9 trillion compared with TZS 5.3 trillion as of 30th June 2021. The successful bids increased by TZS 0.2 trillion (+7.1%) to TZS 3.0 trillion compared with TZS 2.8 trillion in 2020.

Overall, during the year ending June 2021 there was high activity in the treasury bonds market than the treasury bills, as shown by the drop in annual treasury bills transaction versus a growth in activity of bonds. This reflected growth of interest in long term securities by investors due to high returns on the long-term government securities, the need for secure investments as well as increasing public awareness on fixed income securities.

4.5 Interest Rates

The overall Treasury bill weighted average yield (WAY) for the period averaged at 2.1%, a downward move from 3.2% recorded in June 2020.

Interest rates charged by banks on loans and those offered on deposits remained broadly unchanged in the year ended June 2021, with the overall lending interest rate averaging at 16.8%, compared with 16.0% in 2020. Overall and one-year time deposit interest rates stood at 8.3% compared to 7.2%.

As at June 2021 both Statutory Minimum Reserve (SMRs) and the discount rate applicable to banks in one year period remained at 7.0% and 5.0% respectively.

Generally, the decrease in yields had a downward effect on UTT AMIS and its managed schemes fixed income portfolio as new investments were made at lower yields.

4.6 Foreign Exchange Market

The Tanzanian Shilling movements was stable against other international currencies, as indicated in (Table V). The stability of Tanzanian Shilling against the international currencies was mainly supported by low and stable inflation. On average, the Shilling traded at TZS 2,310.4 per US dollar, compared with TZS 2,307.9 per US dollar in 2020, slightly weakening by 0.1% compared with 0.3% in the previous year.

Table V: Year on Year Exchange rates, TZS/USD

YEAR ENDED JUNE	2016	2017	2018	2019	2020	2021
Exchange Rate	2,177.1	2,228.9	2,264.1	2,300.9	2,307.9	2,310.4

****Exchange rate; Source: Bank of Tanzania (BOT)**

Stability in exchange rate is important for UTT AMIS managed schemes and the Tanzanian economy since it helps in maintaining value of assets denominated in Tanzanian Shillings. Generally, UTT AMIS managed schemes provide good returns in Tanzanian Shillings but when converted to other currencies such as Kenyan Shillings, or US Dollar the returns may be affected in case of unfavorable exchange rate movement during the investment period.

4.7 Capital Market Performance

During the year, there was a notable development in the market. The including the introduction of the 25 years treasury bond with coupon rate of 15.95% in April 2021 and listing of JATU with shares worth TZS 1.1 billion. This makes the total of 28 counters listed at the exchange.

The capital market expectations remain vibrant as the corporate appetite and foreign investor participation in Tanzania increase.

4.7.1 Secondary Market of Listed Bonds

During the year ended June 2021, trading activity in both government and corporate bonds increased despite weakened yields across securities.

The Cumulative volume of traded government bonds through secondary market grew by TZS 0.4 trillion, closing at TZS 2.2 trillion from TZS 1.8 trillion in the preceding year. The traded corporate bonds value stood at TZS 1.5 billion compared with TZS 0.5 billion registered in the previous period.

The total listed corporate bonds value fell by 31.8% to TZS 120.0 billion from TZS 176.0 billion in June 2020 due to PTA bond (The Eastern and Southern African Trade and Development Bank (PTA Bank) now Trade and Development (TDB) Bank) maturity. The current outstanding corporate bonds were issued by Exim Bank Tanzania, NMB Bank Plc and Tanzania Mortgage and Refinance Co. Ltd. (TMRC).

4.7.2 Equity Market

Trading activity in the equity market depicted an upward trend. The market capitalization increased to TZS 16.5 trillion from TZS 15.1 trillion in June 2020 recording a growth of 9.3% during the period under review. Tanzania Share Index (TSI) increased by 4.8% to close at 3,653.0 points while the All-Shares Index (DSEI) rose by 8.5% closing at 1,985.8 points.

The market turnover fell slightly by TZS 141.6 billion, from TZS 673.6 billion recorded in June 2020 to TZS 532.0 billion as of June 2021.

During the period eight listed companies declared and paid dividends to shareholders. The dividends paid were as follows; TZS 500/= per share by TCC, TZS 390/= per share by TWIGA, TZS 190.8 per share by VODA, TZS 160/= per share by TBL, TZS 137/= per share by NMB, TZS 74.5 per share by DSE, TZS 22/= per share by CRDB and TZS 5.4 per share by DCB.

4.7.3 Collective Investment Schemes

During the year, total Asset Under Management (AUM) of Collective Investment Schemes and related services managed by UTT AMIS increased by TZS 197.5 billion. The increase was equivalent to 48.0%, moving from TZS 415.3 billion in June 2020 to TZS 612.8 billion in June 2021.

The positive change in total AUM reflected increasing investors' confidence in UTT AMIS and was mainly attributed by growth in sales and value of investments.

Source: Bank of Tanzania (BOT), National Bureau of statistics (NBS), UTT AMIS, and DSE

The Board and Staff of UTT AMIS wish you all a Happy Festive Season and a Prosperous 2022.

Wekeza Uwezeshwe!



9

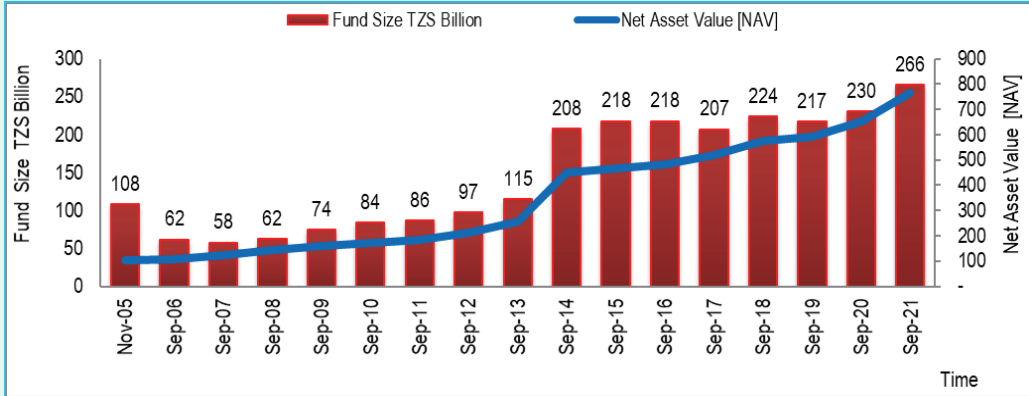
UTT AMIS
News Bulletin

UTT AMIS News Bulletin

[Containing updates up to 30th SEPTEMBER, 2021]





1.0	Asset Management & Investor Services Summary - Currently managing six (6) collective investment schemes known as UMOJA FUND, WEKEZA MAISHA FUND, WATOTO FUND, JIKIMU FUND, LIQUID FUND and BOND FUND. - Asset under management value totaling TZS 695.0 billion. - UTT AMIS Plc introduced Wealth Management services with portfolio worth TZS 21.6 billion. - Maintaining a portfolio of around 171,741 investors. - Offering competitive returns on investment.																																																																				
2.0	General Information on UTT AMIS Launched Schemes																																																																				
SN	DESCRIPTION	DETAILS																																																																			
2.1	Umoja Fund	The scheme was launched on 16th May, 2005. This is a plain vanilla product suiting dynamic investment needs of majority investors. Some important features of this scheme are as follow: - Units are sold at NAV <i>[meaning there is no entry load]</i>. - Minimum investment amount is equal to the sale value of 10 units. - Repurchase amount is payable after deducting 1% exit load on NAV. - Flexible entry/ exit provisions – so one can buy as well as sell units on any business day. - Partial repurchase is also allowed. ‘Fact Sheet’ as on 30th September, 2021 demonstrates the following returns: <table><tr><th colspan="4">Annualized Returns [%] as on 30th September, 2021</th></tr><tr><th>Since Launch [May, 2005]</th><th>5 Years</th><th>3 Years</th><th>1 Year</th></tr><tr><td>13.4%</td><td>9.6%</td><td>9.9%</td><td>16.9%</td></tr></table> UMOJA FUND NAV AND FUND SIZE MOVEMENTS SINCE INCEPTION TO 30th SEPT, 2021  <table><tr><th>Date</th><th>Fund Size TZS Billion</th><th>Net Asset Value [NAV]</th></tr><tr><td>Nov-05</td><td>108</td><td></td></tr><tr><td>Sep-06</td><td>62</td><td></td></tr><tr><td>Sep-07</td><td>58</td><td></td></tr><tr><td>Sep-08</td><td>62</td><td></td></tr><tr><td>Sep-09</td><td>74</td><td></td></tr><tr><td>Sep-10</td><td>84</td><td></td></tr><tr><td>Sep-11</td><td>86</td><td></td></tr><tr><td>Sep-12</td><td>97</td><td></td></tr><tr><td>Sep-13</td><td>115</td><td></td></tr><tr><td>Sep-14</td><td>208</td><td></td></tr><tr><td>Sep-15</td><td>218</td><td></td></tr><tr><td>Sep-16</td><td>218</td><td></td></tr><tr><td>Sep-17</td><td>207</td><td></td></tr><tr><td>Sep-18</td><td>224</td><td></td></tr><tr><td>Sep-19</td><td>217</td><td></td></tr><tr><td>Sep-20</td><td>230</td><td></td></tr><tr><td>Sep-21</td><td>266</td><td></td></tr></table>		Annualized Returns [%] as on 30 th September, 2021				Since Launch [May, 2005]	5 Years	3 Years	1 Year	13.4%	9.6%	9.9%	16.9%	Date	Fund Size TZS Billion	Net Asset Value [NAV]	Nov-05	108		Sep-06	62		Sep-07	58		Sep-08	62		Sep-09	74		Sep-10	84		Sep-11	86		Sep-12	97		Sep-13	115		Sep-14	208		Sep-15	218		Sep-16	218		Sep-17	207		Sep-18	224		Sep-19	217		Sep-20	230		Sep-21	266	
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2.2

Wekeza Maisha [Invest Life]

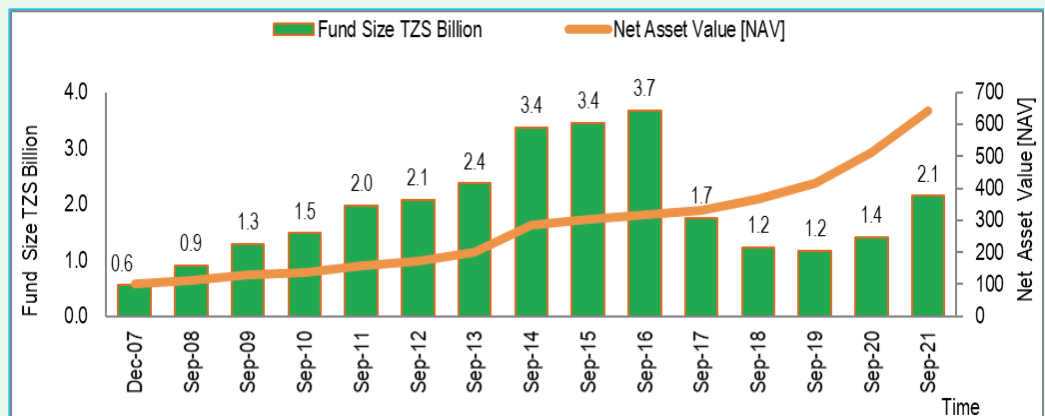
A Unit Linked Insurance Plan [ULIP] offering twin benefits relating to investment and insurance. This scheme was launched on 16th May, 2007 with following important features:

- Investors in the age group of 18 to 55 years
- Scheme offers investment under two options: (a) Regular Contribution, and (b) Single Contribution
- Units are sold at NAV [meaning no entry load]
- One can join the scheme by paying as low as Tzs. 8,340/- on per month basis [applicable where the Chosen Contribution Amount is Tzs. 1 Million]
- Available Insurance Benefits are:- Life Insurance, Personal Accident and Funeral Expenses Cover (additional benefits)
- This scheme is like a 'Systematic Investment Plan, whereby one can choose to pay his/her regular contributions on Monthly, Half-Yearly or Yearly basis

'Fact Sheet' as on 30th September, 2021 demonstrates the following returns:

Annualized Returns [%] as on 30 th September, 2021			
Since Launch [May,2007]	5 Years	3 Years	1 Year
14.0%	15.3%	20.5%	26.1%

WEKEZA MAISHA NAV AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2021





2.3

Watoto Fund
[Children's
Career Plan]

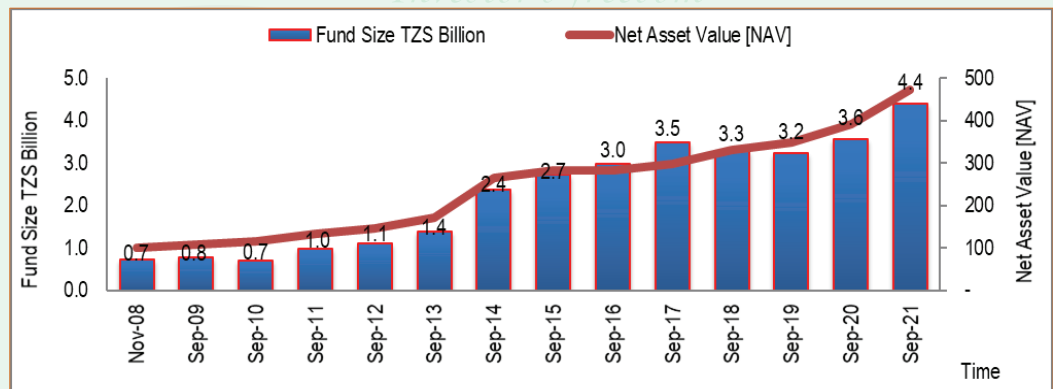
A child benefit-oriented plan, working for overall development of children in the country. This scheme was launched on 1st October, 2008 with following important features::

- Investments in the name of a child up to the age of 18 years
- Minimum Amount for Initial Investment is Tzs. 10,000/- and for any subsequent additional investments is Tzs. 5,000/-
- Units are sold at NAV [meaning no entry load]
- Scheme offers investment under two options: (a) Scholarship Option, and (b) Growth Option
- Scholarship as well as Repurchase payments are allowed on a child attaining 12 years of age

'Fact Sheet' as on 30th September, 2021 demonstrates the following returns:

Annualized Returns [%] as on 30 th September, 2021			
Since Launch [October,2008]	5 Years	3 Years	1 Year
12.9%	10.9%	12.8%	20.5%

WATOTO FUND NAV AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2021



2.4

Jikimu Fund
[Regular
Income
Scheme]

This scheme is suitable for those investors who wish to avail income at regular intervals, such as Retirees. The scheme was launched on 3rd November, 2008 with following important features:

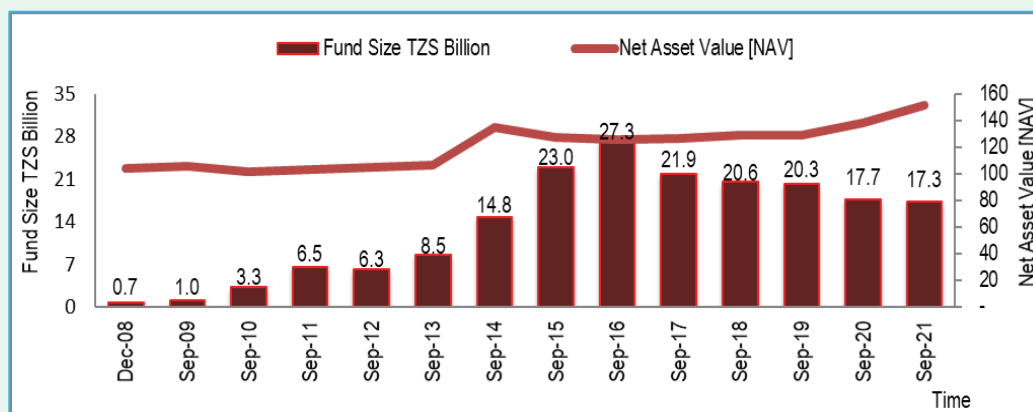
- Investment Plans and Minimum Amount: (a) Quarterly Income Distribution Plan [Tzs. 2 Million], (b) Annual Income Distribution Plan [Tzs. 1 Million] and (c) Annual Re-investment Plan/ Growth [Tzs. 5,000/-]
- Units are sold at NAV [meaning no entry load]; and
- Exit Load on Repurchase: (a) 2% for repurchase within 1 year, (b) 1.5% for repurchase between 1-2 years, (c) 1% between 2-3 years and (d) Nil exit load after 3 years

'Fact Sheet' as on 30th September, 2021 demonstrates the following returns:

Annualized Returns [%] as on 30 th September, 2021			
Since Launch [October, 2008]	5 Years	3 Years	1 Year
9.0%	10.6%	13.4%	18.4%

Total Income Distribution [ID] as on 30 th September, 2021		
Particulars	Amount, Billions TZS	Per Unit TZS
Since Launch [Oct, 2008]	14.0	150.0
One Year [Sept 20 - Sept 21]	1.3	12.0

JKIMU FUND NAV AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2021





2.5

Liquid Fund

This is a scheme suitable for investors who wish to park their funds for a short to medium term basis at competitive rates. The scheme was launched on 1st March, 2013 with the following features:

- Suitable for individual investors as well as institutional investors.
- Minimum amount for initial investment is TZS 100,000 and for any subsequent additional investments is TZS 10,000.
- It is open for both Residents as well as Non residents
- There is no exit load

‘Fact Sheet’ as on 30th September, 2021 demonstrates the following returns:

Annualized Returns [%] as on 30 th September, 2021			
Since Launch [March,2013]	5 Years	3 Year	1 Year
13.5%	14.2%	14.4%	14.7%

LIQUID FUND NAV AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2021

The chart displays the growth of the Liquid Fund since its inception. The Fund Size (TZS Billion) is represented by blue bars, and the Net Asset Value (NAV) is represented by a red line. The Fund Size shows a significant increase over time, starting at 0.7 billion in June 2013 and reaching 267.4 billion by September 2021. The NAV also shows a steady upward trend, starting at approximately 100 in June 2013 and reaching approximately 300 by September 2021.

Time	Fund Size TZS Billion	Net Asset Value [NAV]
Jun-13	0.7	~100
Sep-14	0.6	~110
Sep-15	0.6	~120
Sep-16	5.1	~130
Sep-17	14.4	~140
Sep-18	32.4	~150
Sep-19	51.4	~160
Sep-20	122.8	~170
Sep-21	267.4	~180



2.6

Bond Fund

An open-ended fixed income fund that invests in low risk Treasury Bonds, listed corporate bonds and money market investments. The Fund aims at providing capital appreciation for long term investors and distributing income, subject to distributable surplus, periodically.

The fund was launched on 16th September 2019 (IPO) with the following features:

- It is open for Tanzanians and Non-Tanzanians Individual & Institutional investors
- There is no entry and exit load.

The Scheme offers investment options under three plans:

- Reinvestment Plan;
- Monthly Income Distribution Plan; and
- Semi-annual Income Distribution Plan.

Minimum Initial Investment

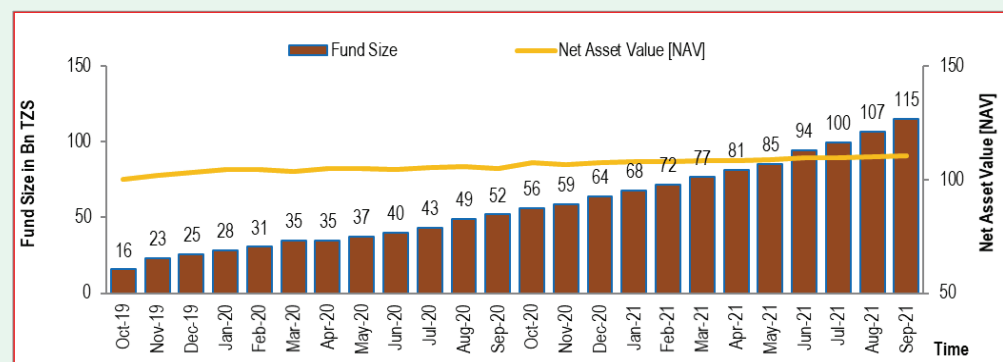
- TZS 50,000 for reinvestment option;
- TZS 10 million for monthly income distribution; and
- TZS 5 million for semi-annual income distribution.

'Fact Sheet' as on 30th September, 2021 demonstrates the following returns:

Annualized Returns [%] as on 30 th September, 2021	
Since Launch [Sept, 2019]	1 Year
15.2%	16.3%

Total Income Distribution [ID] as on 30 th September, 2021		
Particulars	Amount, Billions TZS	Per Unit TZS
Since Launch [Sept, 2019]	7.4	21.0
One Year [Sept 20 - Sept 21]	5.3	12.0

BOND FUND NAV AND FUND SIZE MOVEMENT SINCE INCEPTION TO 30th SEPT 2021



2.7	UTT Wealth Management	Eligibility Open Investment to individuals and institutional investor for both Tanzanians and foreigners. Minimum Initial Investment Minimum initial of TZS 100 million. Investors are able to build their wealth with customized portfolio catering to individual specific goals be capital accumulation or income generation. Fees/Charges We charge an annual management fee ranging 1.0% on asset under management (AUM). Investment Policy and Management Contract For each investor, an investment policy and Management contract are established tailored to individual client's need. Investment policy serves as a guidance to client's portfolio.
3.0		Investors' Education Column
3.1	Joining/ Investing in UTT launched scheme	Investors can easily join and invest in launched schemes through the following platforms. i. Physical Office By completing application form and depositing funds in the account of the Fund through branches of CRDB Bank and Licensed Dealing Members of the Dar es Salaam Stock Exchange. ii. Mobile Platforms (SimInvest) Investors can open account of the fund via mobile phone by using USSD Code *150*82# or UTT AMIS App. After opening funds account invest can start investing through M-PESA, TIGO PESA, AIRTEL MONEY or via banks transfer. Detailed procedures are Provided on the application form. You may also obtain them from: https://www.uttamis.co.tz/invest-with-us-mobile-operators. • Contact UTT Call Centre at the following Toll-Free Numbers: 0754800455 & 544 [voda to voda] or 0715800455 & 544 [tigo to tigo] or 0782800455 [airtel] and obtain your respective scheme's 'Investor Account Number'. • Thereafter, visit any branch of CRDB and deposit the amount you wish to invest [please quote your investor a/c number on the CRDB's deposit slip]. • Within 10 business days, UTT shall issue/ dispatch a 'Statement of Account [SOA]' to the investor. • Investors can also obtain services from UTT AMIS 'Investor Service Centers' located in: Arusha – Ngorongoro Building 4th Floor, Mwanza NSSF Building Mezzanine Floor, Mbeya NHIF Building First Floor and Dodoma PSSSF Building 6th Floor and Zanzibar Thabit Kombo Building Third Floor. <i>Contact addresses are provided here below.</i>
3.2	Inflation and how it affect the common man	In simple economic terms – <i>'Inflation is a rise in general level of prices of goods and services in an economy over a period of time'</i>. When the price level rises, as an effect each unit of a currency buys fewer goods and services. In an economy though there could be many factors which may contribute towards the high rates of inflation or hyperinflation, however one of the prime reasons among them is - the 'excessive growth of money supply'. When in a country the money supply grows at a faster pace comparative to the rate of economic growth, it provides an easy fuel to the inflationary powers. Globally, the generally accepted indicators to measure inflation are: Wholesale Price Index [WPI], Consumer Price Index [CPI], Personal Consumption Expenditure Price Index [PCEPI], and GDP Deflator etc. The Consumer Price Index [CPI] in a country measures prices of a selection of goods and services as purchased by a representing class of consumers. From a common man's perspective, it is important to understand that the task of checking inflationary conditions in a country is normally vested with the Central Bank. Time and again such monitoring authorities take various measures as they deem fit & proper in order to effectively control the pace of inflation in an economy. Important Lesson: In a rising inflation economy, keep investing at regular intervals even if the amount is small. By practicing a disciplined systematic investment approach, you can ease off the negative impact of rising inflation on your investments.

The magic of compounding

Simply put, compounding refers to the re-investment of income at the same rate of return to constantly grow the principal amount, year after year. Cumulative fixed deposits are a prime example of compounding at work, wherein the total interest that you get paid for the period is in excess of the rate of interest multiplied by the period of the deposit.

Would you care too much whether your rate of return is 10% or 12%? The fact is that if you did, it would make a big difference to your wealth creation as time progresses. The benefit from compounding arises primarily from the fact that income keeps growing the principal to generate higher absolute returns each year. Higher rates of return or longer investment time periods increase the principal amount in geometric proportions.

The Impact of 'Power of Compounding':

Use table below, to see the impact of 'power of compounding' on one-time investment of TZS 50,000/- and TZS 5,000,000/= with different rates of return and time periods.

Table I.

Interest Rate	12%		14%	
Principle/Time	50,000/=	5,000,000/=	50,000/=	5,000,000/=
1	56,000.00	5,600,000.00	57,000.00	5,700,000.00
3	70,246.40	7,024,640.00	74,077.20	7,407,720.00
5	88,117.08	8,811,708.42	96,270.73	9,627,072.91
10	155,292.41	15,529,241.04	185,361.07	18,536,106.57
20	482,314.65	48,231,465.47	687,174.49	68,717,449.36

The table II below also shows the benefit from investing TZS 50,000,000/= and TZS 100,000,000/=, to see the impact of 'power of compounding' on one-time investment with different rates of return and time periods.

Table II.

Interest Rate	12%		14%	
Principle/Time	50,000,000/=	100,000,000/=	50,000,000/=	100,000,000/=
1	56,000,000.00	112,000,000.00	57,000,000.00	114,000,000.00
3	70,246,400.00	140,492,800.00	74,077,200.00	148,154,400.00
5	88,117,084.16	176,234,168.32	96,270,729.12	192,541,458.24
10	155,292,410.42	310,584,820.83	185,361,065.71	370,722,131.41
20	482,314,654.66	964,629,309.33	687,174,493.59	1,374,348,987.19

Consider table III, IV, V and VI below which highlights the benefit and impact of compounding (magic of compounding) earned from investing TZS 50,000/=-, TZS 100,000/=-, TZS 500,000/=-and TZS 1,000,000/=- on monthly basis for different period of time and rates of return.

Table III. Investment of TZS 50,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	628,278.40	634,125.15	640,037.27
36	3	2,089,091.05	2,153,843.92	2,221,139.98
60	5	3,871,853.61	4,083,483.49	4,309,756.26
120	10	10,242,248.95	11,501,934.47	12,953,445.60
240	20	37,968,441.80	49,462,768.27	65,058,300.25

Table IV. Investment of TZS 100,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	1,256,556.81	1,268,250.30	1,280,074.54
36	3	4,178,182.11	4,307,687.84	4,442,279.95
60	5	7,743,707.22	8,166,966.99	8,619,512.51
120	10	20,484,497.89	23,003,868.95	25,906,891.21
240	20	75,936,883.60	98,925,536.54	130,116,600.51

Table V. Investment of TZS 500,000/= made on every month for ten years assuming different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	6,282,784.05	6,341,251.51	6,400,372.68
36	3	20,890,910.55	21,538,439.18	22,211,399.75
60	5	38,718,536.09	40,834,834.93	43,097,562.55
120	10	102,422,489.45	115,019,344.73	129,534,456.05
240	20	379,684,417.99	494,627,682.69	650,583,002.53

Table VI. Investment of TZS 1,000,000/= made on every month to year ten with different rates of return and time periods.

No. Deposits	Year/ Rates	10%	12%	14%
12	1	12,565,568.09	12,682,503.01	12,800,745.36
36	3	41,781,821.09	43,076,878.36	44,422,799.50
60	5	77,437,072.17	81,669,669.86	86,195,125.10
120	10	204,844,978.90	230,038,689.46	259,068,912.10
240	20	759,368,835.99	989,255,365.39	1,301,166,005.06

By now, you've probably figured out the obvious conclusion from the above table. It is literally 'a waste of time and money' to let your wealth lie in low-income yielding investments for prolonged periods of time. You also have to realize that TIME and RATE OF RETURN are the sources of the magic of compounding!!

Important Lessons: (1) Look for an investment opportunity, which can offer you comparatively superior returns; and (2) remain invested for a long time to avail the benefit of 'Magic of Compounding'.

4.0	Contact us	For any additional information on UTT launched schemes, please contact us at the following address: DAR ES SALAAM OFFICE The Managing Director UTT AMIS Plc Sukari House, 2nd Floor, Sokoine Drive/ Ohio Street, P.O.Box 14825, Dar es Salaam Ph No: +255 22 2128460 Toll Free: 0754/ 715 800455 & 544 Fax No: +255 22 2137593 Email: uwekezaji@uttamis.co.tz Website: www.uttamis.co.tz ARUSHA OFFICE 4th Floor Ngorongoro Conservation Office, P.O. Box 2490, Arusha, Tel: +255 (0) 27 2970625 Fax: +255 (0) 22 2137593 Email: uwekezaji@uttamis.co.tz MBEYA OFFICE 3rd Floor NHIF Tower, Mbeya P.O. Box 1210, Mbeya, Tel: +255 (0) 25 2500371 Email: uwekezaji@uttamis.co.tz DODOMA OFFICE P.O. Box 1310, Makole Street, Dodoma - Tanzania, Tel: +255 (0) 262329062 Fax: +255 (0) 262329063 Ph. No: +255 26 2323861 Fax No: +255 26 2323862 Email: uwekezaji@uttamis.co.tz MWANZA OFFICE Mezzanine, NSSF Commercial Complex P.O. Box 640, Mwanza, Tel: +255 (0) 28 2505072 Email: uwekezaji@uttamis.co.tz ZANZIBAR OFFICE 3rd Shekh Thabit Kobo Building- Michezani P.O. Box 2190 Zanzibar, Email: uwekezaji@uttamis.co.tz
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OTHER UTT AMIS SCHEMES

